



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

Hart County Board of Education
Schedule of Approved Local Options Sales Tax Projects
Year Ended June 30, 2023

	Original Estimated	Current Estimated	Amount Expended in Current	Amount Expended in Prior	Total Completion Cost	Excess Proceeds not Expended	Estimated Completion
SPLOST V							
(i) Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including safety and security equipment, technology equipment and software, and heating and air conditioning equipment;	7,939,379.00	3,875,500.00	1,381,802.36	69,664.10		-	5/23/2025
(ii) expanding, renovating, repairing, improving, and equipping existing school system facilities, including parking lots, elementary school playgrounds, and other school system facilities; and	8,479,684.00	9,224,500.00	1,098,169.67	2,726,034.04			6/30/2025
(iii) acquiring, constructing and equipping new school system facilities, including a concession/locker room/restroom building, with the maximum cost of the projects described in items (i) - (iii) payable from said tax being \$18,000,000.00;	1,580,937.00	4,895,000.00	1,180,234.56				6/30/2025
(iv) paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax; and							
(v) paying expenses incident to accomplishing the foregoing.		130,342.00	-				6/30/2025
SPLOST V Totals	<u>18,000,000.00</u>	<u>18,125,342.00</u>	<u>3,660,206.59</u>	<u>2,795,698.14</u>	<u>0.00</u>		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Hart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,752,460.26
Current Year	<u>\$ 142,600.00</u>
Total	<u>\$ 1,895,060.26</u>