



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

LAURENS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
For the Year Ended June 30, 2023

Source: Fund 321 detail.rpt

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPETITION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST III (JANUARY 1, 2018-December 31, 2022)							
Payment of certain outstanding debt of the Laurens County School District, including but not limited to, payment of a portion of the debt service with respect to general obligation bonds to be issued by the Laurens County School District prior to the reimposition of the special one percent sales and use tax for educational purposes, not to exceed \$9,000,000; (5)	\$ 9,000,000	\$ 12,000,000	December 2022	\$ 5,601,710	6,398,290.00	\$ 12,000,000	\$ -
The acquisition of real property and construction, equipping, and furnishing of new school buildings and facilities, including but not limited to new middle schools, including physical education and athletic facilities;	\$ 17,822,000	\$ 25,000,000	January 2024	\$ 11,199,509	13,207,972.00	\$ 25,000,000	\$ -
Additions, renovations, refurbishment, repairs and improvements to existing school buildings and facilities, including but not limited to the East Laurens Primary, Elementary, Middle, and High School Complex, including the vocational building; and to Southwest Laurens Elementary, Northwest Laurens Elementary, West Laurens Middle, West Laurens High, and old West Laurens High, including physical education and athletic facilities;	\$ 2,000,000	\$ 6,000,000	June 2023	\$ 1,325,945.08	\$ 3,707,950.00	\$ 6,000,000.00	\$ -
Technology and security equipment and improvements throughout the Laurens County School District;	\$ 2,500,000	\$ 2,000,000	June 2023	\$ 267,999.48	\$ 1,523,314.00	\$ 2,000,000.00	\$ -
The acquisition of school vehicles and equipment, including but not limited to school buses and mowing equipment;	\$ 2,500,000	\$ 3,000,000	June 2023	\$ 129,092.00	\$ 2,514,944.00	\$ 3,000,000.00	\$ -
Construction of new auditoriums.	\$ 3,000,000	\$ -	December 2022	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 36,822,000	\$ 48,000,000		\$ 18,524,256	\$ 27,352,470	\$ 48,000,000	\$ -

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPETITION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST IV (JANUARY 1, 2023-December 31, 2027)							
The retirement of previously incurred general obligation debt in the maximum of \$25,600,000,	\$ 25,600,000	\$ 25,600,000	December 2027	\$ 322,040	-	\$ -	
To pay the costs of acquiring, constructing and equipping a new West Laurens Middle School, a new East Laurens High School, and athletic facilities,	\$ 2,000,000	\$ 2,000,000	January 2024	\$ -	-	\$ -	
Acquiring, renovating and improving existing schools within the system; constructing and renovating administrative and maintenance facilities; purchasing and equipping school buses and other vehicles; purchasing and equipping school buses and other vehicles; purchasing instructional equipment and materials, including textbooks and e-books; upgrading system-wide technology and security equipment; renovating, constructing, and improving athletic facilities; and acquiring real and personal property necessary or to be used for the foregoing purposes and all other general purposes related to such capital outlay projects.	\$ 16,560,000	\$ 16,560,000	December 2027	\$ -	-	\$ -	
TOTALS	\$ 44,160,000	\$ 44,160,000		\$ 322,040	-	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Laurens County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:
(5) \$3,000,000 was transferred from general fund due to \$9,000,000 limit on debt reduction with respect to general obligation bond issued by District

Prior Years	\$	2,273,277.78
Current Year		1,598,750.00
Total	\$	<u>3,872,027.78</u>