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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

MADISON COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2023

### Capulting, constructing and equipping new schools and facilities, including physical education/athletic facilities, and dacilities, including physical education/athletic facilities, and facilities (including physical education/athletic facilities, equipping existing school buildings and school system facilities (including physical education/athletic facilities and parking lost), but not limited to construction and renovation of facilities at Madison County High School and Comer Elementary School. (iii) Acquiring miscellaneous new equipment, fixtures and furnishing for the school system, including technology equipment and safety and security equipment, equipment and safety and security equipment, and safety and security equipment and safety and security equipment and safety and security equipment, school bistrict (Seorgia) General Obligation Bonds, Series 2001, the maximum amount of debt service to be paid shall not exceed \$9.500,000,000, 9.500,000,000, 9.500,000,000, 6/30/2024 (9). Acquiring a portion of a psycho-educational facility, second software, and infestructure. (iv) Acding to, renovation, repairing, improving, furnishing, and equipping existing school buildings and facilities useful and desirable in connection therewith, including, but not limited to, fine arts facilities, to	PRO	<u>JECT</u>		ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE				
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(vi) Acquiring any necessary or desirable property, both real and personal, the maximum amount of the projects to be paid with sales and use tax proceeds will be \$15,000,000.00		•		1,500,000.00	1,500,000.00	6/30/2024				
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paid with sales and use tax proceeds will be \$15,000,000.00										
Total \$29,300,000.00 \$46,861,179.81		Subtotal 2018 Projects		15,000,000.00	15,060,372.81					
		Total	\$	29,300,000.00	\$ 46,861,179.81					

MADISON COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2022

PROJECT	-	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2011 SPLOST					
(i) Acquiring, constructing and equipping new schools					
and facilities, including physical education/athletic facilities,	\$	- 5	- \$	- \$	-
(ii) Adding to, renovating, repairing, improving, and					
equipping existing school buildings and school system					
facilities (including physical education/athletic facilities					
and parking lots), but not limited to construction and					
renovation of facilities at Madison County High School					
and Comer Elementary School,		-	-	-	-
(iii) Acquiring miscellaneous new equipment, fixtures and furnishing for the school system, including technology					
equipment and safety and security equipment,		_	_	_	_
(iv) Acquiring school buses and transportation					
and maintenance equipment,		-	-	-	-
(v) Acquiring a portion of a psycho-educational facility,		-	-	-	-
(vi) Paying portion of principal and interest due on the					
School District's Series 2006 General Obligation Bonds,					
the maximum amount of such payments not to					
exceed \$3,718,537.00,		-	-	-	-
(vii) Paying a portion of the debt service on the General Obligation Debt of the School District, the maximum					
amount of such payments not to exceed \$10,000,000.00,		_	-	_	_
(viii) Paying expenses incident to accomplishing the					
foregoing.		-	30,234,213.00	-	_
2018 SPLOST					
(i) Paying a portion of principal and interest due on out-					
standing Madison County School District (Georgia) General					
Obligation Bonds, Series 2011, the maximum amount of debt					
service to be paid shall not exceed \$9,500,000.00,		-	-	-	-
(ii) Acquiring a portion of a psycho-educational facility,		-	-	-	-
(iii) Acquiring technology improvements, including safety and					
security improvements, computer technology hardware and					
software, and infrastructure,		7,312.94	445,447.49	-	-
(iv) Adding to, renovating, repairing, improving, furnishing, and					
equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith,					
including, but not limited to, additional classrooms, and					
transportation facilities,		255,704.00	3,236,668.81	-	-
(v) Acquiring, constructing and equipping new school buildings		•	, ,		
and facilities useful and desirable in connection therewith,					
including, but not limited to, fine arts facilities,		-	-	-	-
(vi) Acquiring any necessary or desirable property, both real					
and personal, the maximum amount of the projects to be					
paid with sales and use tax proceeds will be \$15,000,000.00). •	- 262.016.04	2 602 416 20		
Subtotal 2018 Projects.	•	263,016.94	3,682,116.30	-	
Total	\$	263,016.94	33,916,329.30 \$	<u> </u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Madison County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

 Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

 Prior Years
 \$ 8,207,949.66

 Current Year
 237,112.80

 Total
 \$ 8,445,062.46