



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MARION COUNTY BOARD OF EDUCATION

SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS

YEAR ENDED JUNE 30, 2023*

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	EXPENDED IN CURRENT YEAR(3) (4) (5)	EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	PROJECT STATUS
2017 SPLOST (Collected Jan 1 2018-Dec 31 2022)						
1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and 2010C Bonds coming due in the years 2018 through 2023	2,500,000	2,500,000				December 2022
2 (i) Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities			-		-	
(ii) Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	500,000	500,000				December 2022
Subtotal SPLOST 2017 Projects	3,000,000	3,000,000				
2022 SPLOST (Collection beginning Jan 1 2023)						
1. To retire a portion of the principal and interest on the School District's previously incurred general obligation Series 2010B and 2020 Refunding Bonds coming due in the years 2023 through 2027	2,500,000	2,500,000				December 2027
2. (i) Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities						
(ii) Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment.	1,700,000	1,700,000				December 2027
Subtotal SPLOST 2022 Projects	4,200,000	4,200,000				

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Marion County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

(4) \$583,712.50 Interest & \$80,000 Principal paid on Bonds in FY2023

\$191,773.75 from Federal Subsidy; \$471,938.75 from property taxes;

(5) Sinking Fund Payment of \$462,424.32 - paid from sales tax (SPLOST)

*Unaudited