



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MERIWETHER COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	Total Completion Cost	Excess Proceeds Not Expended	Estimated Completion Date
SPLOST V							
(i) Paying a portion of the principal of and interest on the Series 2004 Bonds, the maximum amount of debt to be paid will not exceed \$1,744,728.00 as set forth in the School District Resolution	\$ 1,744,728.00	\$ 1,744,728.00	\$ 320,720.00	\$ 1,424,008.00	\$ 1,744,728.00	\$ -	2/15/2023
(ii) Paying a portion of the principal of and interest on the Series 2006 Bonds, the maximum amount of debt to be paid will not exceed \$3,299,108.00 as set forth in the School District Resolution	3,299,108.00	3,299,108.00	596,571.25	2,702,536.25	3,299,107.50	-	2/15/2023
(iv) Paying a portion of the principal of and interest on the Series 2010 Bonds, the maximum amount of debt to be paid will not exceed \$1,093,990.00 as set forth in the School District Resolution	1,093,990.00	1,093,990.00	0.00	1,093,990.00	1,093,990.00	-	4/1/2020
(iii) & (v) Paying a portion of the principal of and interest on the Series 2007 Bonds and Series 2013 Bonds, Restructured to Series 2017 Bonds, the maximum amount of debt to be paid will not exceed \$849,250.00 and \$885,399.00, respectively as set forth in the School District Resolution	1,734,649.00	3,038,926.49	-	3,038,926.49	3,038,926.49	-	4/1/2022
(vi) Paying for system-wide technology upgrades, and renovations and improvements to existing school facilities, the amount amount of debt to be paid will not exceed \$627,525.00 as set forth in the School District Resolution.	<u>627,525.00</u>	<u>536,010.12</u>	<u>-</u>	<u>63,801.01</u>	<u>63,801.01</u>	<u>-</u>	2/15/2023
Total SPLOST V	<u>\$ 8,500,000.00</u>	<u>\$ 9,712,762.61</u>	<u>\$ 917,291.25</u>	<u>\$ 8,323,261.75</u>	<u>\$ 9,240,553.00</u>	<u>\$ 0.00</u>	
SPLOST VI							
(i) Paying a portion of the principal of and interest on the Series 2004 Bonds, the maximum amount of debt to be paid will not exceed \$1,438,640.00 as set forth in the School District Resolution	\$ 1,438,640.00	\$ 1,438,640.00	\$ 1,328,724.27	\$ -	\$ -	\$ -	2/15/2023
(ii) Paying a portion of the principal of and interest on the Series 2006 Bonds, the maximum amount of debt to be paid will not exceed \$2,646,810.00 as set forth in the School District Resolution	2,646,810.00	2,646,810.00	2,473,889.17	-	-	-	2/15/2023
(iii) Paying for system-wide technology upgrades; renovations, modifications, additions, and improvements to existing school facilities; planning for future facilities; purchase and maintenance of school buses, property maintenance equipment and transportation vehicles; and safety and security equipment in school facilities and on school buses, the amount of debt to be paid will not exceed \$2,514,550.00 as set forth in the School District Resolution.	<u>2,514,550.00</u>	<u>2,514,550.00</u>	<u>610,604.01</u>	<u>-</u>	<u>-</u>	<u>-</u>	6/30/2024
Total SPLOST VI	<u>\$ 6,600,000.00</u>	<u>\$ 6,600,000.00</u>	<u>\$ 4,413,217.45</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Meriwether County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.