



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MORGAN COUNTY BOARD OF EDUCATION
SCHEDULE OF SPLOST EXPENDITURES
YEAR ENDED JUNE 30, 2023

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST VI Projects Below							
(1) Paying a portion of the principal and interest due on outstanding Morgan County School District (Georgia) General Obligation Bonds, Series 2017 and 2018, the maximum amount of the total debt service to be paid shall not exceed \$20,400,000;	\$ 20,400,000.00	\$ 13,700,000.00	\$ 3,497,750.00	\$ 3,558,250.00	\$ 0.00	0.00	4/30/2026
(2) adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities;	4,000,000.00	10,700,000.00	3,647,984.37	426,185.35	0.00	0.00	4/30/2026
(3) acquiring technology improvements for existing schools, including safety and security improvements, computer technology, hardware and software;	2,000,000.00	2,000,000.00	0.00	27,715.67	0.00	0.00	4/30/2026
(4) acquiring school buses, maintenance vehicles and equipment;	500,000.00	500,000.00			0.00	0.00	4/30/2026
(5) acquiring any necessary property therefore, both real and personal;	0.00	0.00			0.00	0.00	
(6) acquire band instruments, textbooks and instructional materials, and;	0.00	0.00			0.00	0.00	
(7) to pay expenses incident to accomplish the foregoing	100,000.00	100,000.00	9,929.25	7,548.00	0.00	0.00	4/30/2026
	<u>\$ 27,000,000.00</u>	<u>\$ 27,000,000.00</u>	<u>\$ 7,155,663.62</u>	<u>\$ 4,019,699.02</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. includes all cost from project inception to completion.
- (3) The voters of Morgan County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.