



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

OGLETHORPE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2017 SPLOST							
Retiring outstanding general obligation debt of the School District previously incurred and issued with the respect to capital outlay projects in the principal of a portion of the School District's Series 2008 and 2015 and 2015 general obligation and/or refunding bonds coming due in the years 2018 through 2023: and	\$ 3,500,000.00	3,500,000.00	400,000.00	1,554,250.04			June 30, 2024
The following capital outlay projects at a maximum cost of \$500,000:							June 30, 2024
(a) making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities; and	\$ 250,000.00	250,000.00	0.00	0.00			June 30, 2024
(b) improving school and/or athletic facilities, purchasing school buses, school equipment, and safety and security equipment.	\$ 250,000.00	250,000.00	0.00	101,308.76			June 30, 2024
	<u>\$ 4,000,000.00</u>	<u>\$ 4,000,000.00</u>	<u>\$ 400,000.00</u>	<u>\$ 1,655,558.80</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

OGLETHORPE COUNTY BOARD OF EDUCATION
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 YEAR ENDED JUNE 30, 2023

2022 SPLOST

Retiring outstanding general obligation debt of the School District previously incurred and issued with the respect to capital outlay projects in the principal and interest amount not to exceed \$5,125,000.00 of the 2023 general obligation bonds coming due in the years 2023 through 2028.	\$ 5,005,000.00	5,005,000.00	0.00	0.00	June 30, 2028
Making lease purchase payments not to exceed \$2,095,000.00	\$ 2,095,000.00	2,095,000.00	0.00	0.00	June 30, 2028
The following capital outlay projects are allowable expenditures:					
i. making system-wide technology improvements, including but not limited to, the acquisition and installation of instruction technology, security, and informatio systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities; and	\$ 250,000.00	250,000.00	0.00	0.00	June 30, 2028
ii. Improving school and/or athletic facilities, purchasing school buses, school equipment, and safety and security eruipment.	\$ 250,000.00	250,000.00	0.00	0.00	June 30, 2028
	<u>\$ 7,600,000.00</u>	<u>\$ 7,600,000.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project, includes all cost from project inception to completion.
- (3) The voters of Oglethorpe County approved the imposition of a 1% sales tax to fund the above project and retire associated debt. Amounts expended for the project may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.
- (5) Cost of HVAC Equipment through Capital Outlay Funds for the Primary and Elementary School are included.