



DOAA

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of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
ESPLOST V						
Bond Interest	\$ 4,000,000.00	\$ 2,621,500.00	\$ 472,650.00	\$ 1,921,875.00	\$ -	\$ -
Bond Principal payments - series 2015	9,300,000.00	4,869,080.04	935,000.00	2,954,080.04	-	-
Planning, construction and equipping new facilities	2,304,678.50	2,304,678.50	-	2,304,678.50	-	-
School buses and transportation equipment	2,000,000.00	559,565.00	-	559,565.00	559,565.00	-
Technology, safety, security, nutrition equipment	1,500,000.00	-	-	-	-	-
	<u>\$ 19,104,678.50</u>	<u>\$ 10,354,823.54</u>	<u>\$ 1,407,650.00</u>	<u>\$ 7,740,198.54</u>	<u>\$ 559,565.00</u>	<u>\$ -</u>

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
ESPLOST VI						
Bond Interest	\$ 7,400,000.00	\$ 7,390,087.50	\$ -	\$ -	\$ -	\$ -
Bond Principal payments - series 2015	4,370,000.00	4,370,000.00	-	-	-	-
Planning, construction and equipping new facilities	14,530,000.00	65,196,085.50	9,894,883.89	-	-	-
Renovations, repairs, extensions, equipping existing facilities	2,000,000.00	2,000,000.00	-	-	-	-
Technology, safety, security, nutrition equipment	1,000,000.00	1,000,000.00	-	-	-	-
System-wide software	100,000.00	100,000.00	-	-	-	-
School buses and transportation equipment	100,000.00	100,000.00	-	-	-	-
Instructional, music, vocational, physical education equipment	100,000.00	100,000.00	-	-	-	-
School Nutrition equipment	100,000.00	100,000.00	-	-	-	-
Planning, construction and equipping new facilities	100,000.00	100,000.00	-	-	-	-
Demolition existing facilities	100,000.00	100,000.00	-	-	-	-
Property	100,000.00	100,000.00	-	-	-	-
	<u>\$ 30,000,000.00</u>	<u>\$ 80,656,173.00</u>	<u>\$ 9,894,883.89</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Decatur County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2015, the Decatur County School Building Authority, a component unit of the Decatur County Board of Education, issued General Obligation Refunding Bond Issue 2015 to refund portions of the 2007 Bond Issue.
- (5) During fiscal year 2023, Decatur County Schools issued General Obligation Bond Issue 2023.