



# DOAA

Georgia Department  
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

LEE COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2023

SCHEDULE "14"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>ESTIMATED COMPLETION DATE</u>
<b>SPLOST V</b>			
Adding to, constructing, renovating, furnishing, and equipping athletic Lee County High School	\$ 2,500,000.00	\$ 3,360,000.00	April, 2024
Paying expenses incident to accomplishing projects			
Interest expense and issuance cost of SPLOST bonds Series 2014A, Series 2014B and Series 2016	<u>2,795,247.22</u>	<u>3,400,000.00</u>	Completed
Subtotal SPLOST V Projects	<u>5,295,247.22</u>	<u>6,760,000.00</u>	
<b>SPLOST VI</b>			
Modernizing, renovation, improving, and adding to Lee Primary School including bus loop for ninth grade campus	13,500,000.00	22,000,000.00	December, 2023
Paying expenses incident to accomplishing projects			
Interest expense and issuance cost of SPLOST bonds Series 2022	<u>2,850,000.00</u>	<u>2,850,000.00</u>	February, 2030
Subtotal SPLOST V Projects	<u>16,350,000.00</u>	<u>24,850,000.00</u>	
<b>Total</b>	<b>\$ <u>21,645,247.22</u></b>	<b>\$ <u>31,610,000.00</u></b>	

LEE COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2023

SCHEDULE "14"

<u>PROJECT</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>
<b>SPLOST V</b>				
Adding to, constructing, renovating, furnishing, and equipping athletic Lee County High School	\$ -	\$ -	\$ -	\$ -
Paying expenses incident to accomplishing projects				-
Interest expense and issuance cost of SPLOST bonds Series 2014A, Series 2014B and Series 2016	148,575.00	2,733,503.69	2,882,078.69	-
Subtotal SPLOST V Projects	<u>148,575.00</u>	<u>2,733,503.69</u>	<u>2,882,078.69</u>	<u>-</u>
<b>SPLOST VI</b>				
Modernizing, renovation, improving, and adding to Lee Primary School including bus loop for ninth grade campus	13,357,729.49	-	-	
Paying expenses incident to accomplishing projects				
Interest expense and issuance cost of SPLOST bonds Series 2022	411,874.73	-	-	-
Subtotal SPLOST V Projects	<u>13,769,604.22</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>\$ 13,918,179.22</u>	<u>\$ 2,733,503.69</u>	<u>\$ 2,882,078.69</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.