



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CRISP COUNTY BOARD OF EDUCATION
 FY 2023 Report on Projects Funded Through Special Purpose Local Option Sales Tax

2017 ISSUE - SPLOST V

PROJECT _____

PROJECT	ORIGINAL	CURRENT	AMOUNT	AMOUNT	TOTAL	EXCESS	ESTIMATED
	ESTIMATED	ESTIMATED	EXPENDED	EXPENDED	COMPLETION	PROCEEDS NOT	COMPLETION
	COST (1)	COSTS (2)	IN CURRENT	IN PRIOR	COST	EXPENDED	DATE
			YEAR (3) (4) (5)	YEARS (3) (4) (5)			
1. Acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, and equipping school buildings, athletic facilities, and support facilities, including acquiring any necessary property therefore, both real and personal, specifically including the following:	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,082,994.87	\$ 89,125.82	\$ -	\$ -	12/31/2024
2. Acquiring, constructing, and equipping a new middle school to include furniture, fixtures and equipment	\$ 20,000,000.00	\$ 29,963,172.65	\$ -	\$ 29,963,172.65	\$ 29,963,172.65	\$ -	12/31/2022
3. Roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities							12/31/2023
4. Acquiring and installing system wide instructional and administrative technology, safety and security equipment	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	\$ 13,200.00	\$ -	\$ -	12/31/2023
5. Acquisition of school buses, vehicles and transportation equipment							12/31/2023
6. Paying costs incident to accomplishing the foregoing							12/31/2023
7. Issuance of general obligation debt in the principal amount of up to \$15,000,000, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt.							12/31/2023
	\$ 23,000,000.00	\$ 32,963,172.65	\$ 1,082,994.87	\$ 30,065,498.47	\$ 29,963,172.65	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures above, the School District has incurred bond interest cost of \$807,699.02 and bond issuance cost of \$111,650.00 for the above projects.
- (5) The School District has made bond principal payments of \$15,000,000.00 for the above projects.

CRISP COUNTY BOARD OF EDUCATION
FY 2023 Report on Projects Funded Through Special Purpose Local Option Sales Tax

2022 ISSUE - SPLOST VI

PROJECT

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
1. Acquiring, constructing, and equipping new schools, buildings and facilities, including a new elementary school and athletic facilities;	\$10,000,000.00	\$ 10,000,000.00	\$ 6,117,136.13		\$ -	\$ -	12/31/2027
2. Demolishing, adding to, renovating, improving, furnishing and equipping existing schools buildings, administration facilities, athletic facilities and other school facilities, including but not limited to roofing, mechanical systems, and parking and paving;	\$16,600,000.00	\$ 16,600,000.00	\$ 1,790,120.20		\$ -	\$ -	12/31/2027
3. Acquiring technology improvements, including safety and security improvements and computer technology	1,000,000.00	1,000,000.00					12/31/2027
4. Purchasing new school buses, maintenance vehicles and other vehicles	\$ 1,000,000.00	\$ 1,000,000.00	\$ -		\$ -	\$ -	12/31/2027
5. Purchasing instructional materials, including textbooks, digital resources and band							12/31/2027
6. Acquiring any necessary or desirable property, both real and personal, the maximum amount to be applied to such projects not to exceed \$28,600,000. If the imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of of general obligation debt of the Crisp county School District in the principal amount of up to \$15,000,000 for the above puposes.							12/31/2027
	\$28,600,000.00	\$ 28,600,000.00	\$ 7,907,256.33	\$ -	\$ -	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures above, the School District has incurred bond interest cost of \$508,333.33 and bond issuance cost of \$217,350.11 for the above projects.