



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

RABUN COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SCHEDULE "12"

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
2016 SPLOST			
The addition, renovation, repair, improvement and equipping of existing school buildings and facilities, including athletic facilities,	\$ 1,300,000.00	\$ 2,718,903.33	6/30/2022
Acquisition of miscellaneous new equipment, fixtures and furnishing for the new school system, including technology equipment, security equipment, band equipment, textbooks, electronic instructional media and other instructional materials,	100,000.00	2,191,175.47	6/30/2022
Acquisition and purchase of any property necessary and desirable therefore, both real and personal (school buses, transportation and maintenance equipment),	575,000.00	1,500,000.00	6/30/2022
Constructing and equipping a new career, technology and agriculture education building, with a new cafeteria and kitchen therein, adjacent to Rabun County High School, and	12,000,000.00	8,250,000.00	6/30/2022
Making payments under the Installment Sales and Use Agreement with Rabun County Building Authority for the purchase of an elementary school (not to exceed \$5,025,000.00).	5,025,000.00	5,025,000.00	6/30/2022
Subtotal 2016 Projects	<u>19,000,000.00</u>	<u>19,685,078.80</u>	
2020 SPLOST			
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ 5,060,000.00	\$ 6,082,650.19	6/30/2026
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	2,279,600.00	2,279,600.00	6/30/2026
Acquiring school buses and transportation and maintenance equipment,	3,200,000.00	3,200,000.00	6/30/2026
Acquiring, constructing and equipping a new agriculture education farm,	7,000,000.00	6,254,756.06	6/30/2026
Acquiring real estate and conducting site preparation of real estate for School District purposes, including but not limited to for use as the future location of the agriculture education farm, and	1,210,000.00	660,000.00	6/30/2026
Paying expenses incident to accomplishing the foregoing, and for the purpose of payment of a portion of the interest on such debt.	3,750,400.00	3,750,400.00	6/30/2026
Subtotal 2020 Projects	<u>22,500,000.00</u>	<u>22,227,406.25</u>	
Total	<u>\$ 41,500,000.00</u>	<u>\$ 41,912,485.05</u>	

RABUN COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SCHEDULE "12"

PROJECTS	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2016 SPLOST				
The addition, renovation, repair, improvement and equipping of existing school buildings and facilities, including athletic facilities,	\$ 98,608.26	\$ 2,620,295.07	\$ -	\$ -
Acquisition of miscellaneous new equipment, fixtures and furnishing for the new school system, including technology equipment, security equipment, band equipment, textbooks, electronic instructional media and other instructional materials,	460,226.52	1,730,948.95	-	-
Acquisition and purchase of any property necessary and desirable therefore, both real and personal (school buses, transportation and maintenance equipment),		1,254,415.42	-	-
Constructing and equipping a new career, technology and agriculture education building, with a new cafeteria and kitchen therein, adjacent to Rabun County High School, and		8,231,794.94	-	-
Making payments under the Installment Sales and Use Agreement with Rabun County Building Authority for the purchase of an elementary school (not to exceed \$5,025,000.00).	774,278.20	4,187,356.89	-	-
Subtotal 2016 Projects	<u>1,333,112.98</u>	<u>18,024,811.27</u>	<u>-</u>	<u>-</u>
2020 SPLOST				
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ 2,314,351.88	\$ 3,768,298.31	\$ -	\$ -
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	173,907.87	342,013.11	-	-
Acquiring school buses and transportation and maintenance equipment,	674,078.00	840,593.00	-	-
Acquiring, constructing and equipping a new agriculture education farm,	1,908,582.68	4,346,173.38	-	-
Acquiring real estate and conducting site preparation of real estate for School District purposes, including but not limited to for use as the future location of the agriculture education farm, and		18,708.51	-	-
Paying expenses incident to accomplishing the foregoing, and for the purpose of payment of a portion of the interest on such debt.	5,150.00	11,232.27	-	-
Subtotal 2020 Projects	<u>5,076,070.43</u>	<u>9,327,018.58</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 6,409,183.41</u>	<u>\$ 27,351,829.85</u>	<u>\$ -</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Rabun County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In accordance with the intergovernmental contract with Rabun County Building Authority, the School District makes annual deposits to a bond sinking fund investment account managed by the School District. The bond principal payment of \$16,000,000.00 is due October 1, 2026.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 785,298.50
Current Year	315,900.00
Total	<u>\$ 1,101,198.50</u>