



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

SCHLEY COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2017 SPLOST							
Paying a portion of the principal and interest due on outstanding Schley County School District (Georgia) General Obligation Refunding Bonds, Series 2010.	1,200,000.00	1,762,193.75	301,250.00	1,460,943.75	-	-	9/30/2022
acquiring technology improvements, including safety and security improvements, computer technology, hardware and software;	-	-	-	-	-	-	9/30/2022
Adding to, renovating, repairing, improving and demolishing, furnishing, equipping and completing existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, classrooms, administrative facilities, and physical education/athletic facilities, HVAC and paving and parking and technology infrastructures;	-	2,379,909.78	-	2,379,909.78	-	-	9/30/2022
acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles and equipment;	-	-	-	-	-	-	9/30/2022
acquiring, constructing and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, classrooms administrative facilities and athletic facilities;	-	-	-	-	-	-	9/30/2022
acquiring any necessary or desirable property, both real and personal, including textbooks and band instruments.	900,000.00	-	-	-	-	-	9/30/2022
2022 SPLOST							
adding to, modernizing, renovating, improving, and modifying Schley County High School, including site improvements, gymnasium additions, classroom additions, building renovations and modifications;	-	5,842,243.73	5,842,243.73	-	-	-	9/30/2027
adding to, renovating, modifying, improving and demolishing, equipping, furnishing, completing and/or modernizing existing school buildings, support facilities, and/or athletic facilities, including but not limited to, classrooms, administrative facilities, physical education/athletic facilities, HVAC, paving and parking, and technology infrastructure;	-	-	-	-	-	-	9/30/2027
acquiring technology, safety cameras, security, and/or fire protection equipment;	-	-	-	-	-	-	9/30/2027
acquiring and/or refurbishing buses, vehicles, and/or maintenance equipment;	-	-	-	-	-	-	9/30/2027
acquiring any necessary or desirable property, both real and personal, including textbooks and band equipment; and	-	-	-	-	-	-	9/30/2027
retiring previously incurred indebtedness for capital outlay projects (collectively, the "Projects");	-	-	-	-	-	-	9/30/2027
paying capitalized interest and/or costs of issuing the Bonded Debt;	-	119,979.07	-	119,979.07	-	-	9/30/2027
paying a portion of the principal of and interest on the Bonded Debt	2,500,000.00	119,158.34	119,158.34	-	-	-	9/30/2027
	<u>4,600,000.00</u>	<u>10,223,484.67</u>	<u>6,262,652.07</u>	<u>3,960,832.60</u>	<u>-</u>	<u>-</u>	
	<u>\$ 4,600,000.00</u>	<u>\$ 10,223,484.67</u>	<u>\$ 6,262,652.07</u>	<u>\$ 3,960,832.60</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Schley County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) A portion of the Series 1999 Bonds were retired through the sale of the Series 2010 Refunding Bond Issue. The School District will utilize the SPLOST proceeds budgeted for this project plus any excess SPLOST proceeds to retire the Series 2010 Refunding Bond Issue.
- (5) The School District will utilize the SPLOST proceeds budgeted for this project plus any excess SPLOST proceeds to retire the Series 2022 Bond Issue.