



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

SEMINOLE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS ON BOTH OLD & CURRENT
YEAR ENDED JUNE 30, 2023 (July 1, 2022, to June 30, 2023)

OLD SPLOST V - July 1, 2017, to June 30, 2022, Fund 305 (5 years or 20 Calendar Quarters)

	<u>Original Estimated (1) Cost of Project</u>	<u>Current Estimated (2) Cost of Project</u>	<u>Amount Expended in Current Year (2023)</u>	<u>Amount Expended in Prior Years</u>	<u>Total Completion Costs</u>	<u>Excess Proceeds Not Expended</u>	<u>Estimated Completion Date</u>
i) acquiring technology improvements, including safety and security improvements, computer technology hardware and software;	\$ 2,000,000.00	\$ 2,000,000.00	\$ 179,467.23	\$ 914,041.80	\$ -	\$ -	6/30/2025
ii) acquiring new school equipment, including, but not limited to, new buses, textbooks, and band instruments, maintenance vehicles and playground equipment;	\$ 1,500,000.00	\$ 1,500,000.00	\$ 254,771.19	\$ 688,402.59	\$ -	\$ -	6/30/2025
iii) adding to, renovating, repairing, improving and demolishing, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, bathrooms and cafeterias, additional classrooms, physical education/athletic facilities, administrative facilities, HVAC and flooring, lighting and paving;	\$ 3,100,000.00	\$ 3,100,000.00	\$ 324,699.00	\$ 2,671,074.37	\$ -	\$ -	6/30/2025
iv) acquiring, constructing and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, athletic/physical education facilities and administrative facilities;	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2025
v) acquiring any necessary or desirable property, both real and personal,	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 479,083.00	\$ -	\$ -	6/30/2025
Total of <u>Old</u> SPLOST Activity for FY 2023	\$ 7,000,000.00	\$ 7,000,000.00	\$ 758,937.42	\$ 4,752,601.76	\$ -	\$ -	

CURRENT SPLOST VI - July 1, 2023, to June 30, 2027, Fund 306 (5 Years or 20 Calendar Quarters)

Shall a total of not more than \$14,240,000 in aggregate principal amount of Seminole County School District general Obligation Bonds be issued for the following purposes:

Acquiring, constructing repairing, improving, renovating, adding to, extending, upgrading, furnishing, and equipping school buildings and support facilities and infrastructure in the Seminole County School District useful or desirable in connection therewith, including acquiring any necessary property or the demolition therefore, both real and personal, including, but not limited to:

	<u>Original Estimated (1) Cost of Project</u>	<u>Current Estimated (2) Cost of Project</u>	<u>Amount Expended in Current Year (2023)</u>	<u>Amount Expended in Prior Years-N/A</u>	<u>Total Completion Costs</u>	<u>Excess Proceeds Not Expended</u>	<u>Estimated Completion Date</u>
1) paying a portion of the costs of acquiring , constructing, equipping, and furnishing new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, a kindergarten to 12th grade building and support and athletic/ physical education facilities;	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2028
2) adding to, renovating, repairing, improving and equipping existing schools and facilities including, but not limited to, vocational/agricultural facilities, gymnasiums, HVAC and physical education and athletic facilities;	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6/30/2028
3) acquiring miscellaneous new equipment, fixtures and furnishings for the School District, including textbooks, band instruments, computer technology equipment and software, interactive boards, safety and security technology, food service equipment, school buses and other vehicles;	\$ 311,150.00	\$ 311,150.00	\$ -	\$ -	\$ -	\$ -	6/30/2028
4) acquiring real property;	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6/30/2028
5) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal;	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6/30/2028
6) Paying a portion of the principal of and interest on the Bonds, paying all or part of the costs of the projects and or paying capitalized interest on the bonds.	\$ 4,288,850.00	\$ 4,288,850.00	\$ 181,955.55	\$ -	\$ -	\$ -	6/30/2028
Total of <u>Current</u> SPLOST Activity for FY 2023	\$ 6,600,000.00	\$ 6,600,000.00	\$ 181,955.55	\$ -	\$ -	\$ -	
Grand Total of All SPLOST Activity for FY 2023	\$ 13,600,000.00	\$ 13,600,000.00	\$ 940,892.97	\$ 4,752,601.76	\$ -		