



# DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TERRELL COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2023

SCHEDULE "12"

| PROJECT  | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | ESTIMATED<br>COMPLETION<br>DATE | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED |
|--|-----------------------------------|-----------------------------------|---------------------------------|--|---|-----------------------------|------------------------------------|
| SPLOST V   |                                   |                                   |                                 |  |   |                             |                                    |
| (1) Paying the remaining portion of the debt serviced on the General Obligation School Bonds Series 2013                                 | \$ 4,800,000.00                   | \$ 3,288,040.00                   | 6/30/2024                       | \$ 702,900.00                                | \$ 1,418,030.00                             | \$ -                        | \$ -                               |
| (2) Equipping the school property with fixtures and equipment including upgrading and improving existing school facilities               | -                                 | 1,006,696.34                      | 6/30/2025                       | 386,972.75                                   | 619,723.59                                  | -                           | -                                  |
| (3) Acquiring and installing technology improvements, surveillance and safety equipment and textbooks in existing schools and facilities | -                                 | 700,000.00                        | 6/30/2025                       | -  | -   | -                           | -                                  |
| (4) Acquiring school buses and related equipment for the transportation of students  | <u>-</u>                          | <u>400,000.00</u>                 | 6/30/2025                       | <u>94,880.00</u>                             | <u>48,752.25</u>                            | <u>-</u>                    | <u>-</u>                           |
| Total  | <u>\$ 4,800,000.00</u>            | <u>\$ 5,394,736.34</u>            |                                 | <u>\$ 1,184,752.75</u>                       | <u>\$ 2,086,505.84</u>                      | <u>\$ -</u>                 | <u>\$ -</u>                        |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Terrell County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.