



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WILKES COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>ESTIMATED COMPLETION DATE</u>
<u>SPLOST IV (01.01.19-12.31.23)</u>			
For the raising of not more than \$7,500,000.00 for the purposes of providing funds to pay or be applied toward the cost of (a) retiring previously incurred general obligation debt of the School District and (b)(i) acquiring, constructing, and equipping new school buildings or facilities useful or desirable in connections therewith, (ii) adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, (iii) acquiring, installing, and equipping system-wide technology improvements, and (iv) acquiring any property necessary or desirable therefore, both real and personal (the "Projects"), the maximum cost of the Projects to be funded from the proceeds of such tax not to exceed the balance of the one percent sales and use tax proceeds.			
1.) Retiring previously incurred general obligation debt of the School District;	\$ 7,500,000.00	\$ 7,450,000.00	6/30/2024
2.) Adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities;	-	25,000.00	6/30/2024
3.) Acquiring, installing, and equipping system-wide technology improvements; and	-	25,000.00	6/30/2024
4.) Acquiring any property necessary or desirable therefore, both real and personal.	-	-	6/30/2024
Total	\$ <u><u>7,500,000.00</u></u>	\$ <u><u>7,500,000.00</u></u>	

WILKES COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

<u>PROJECT</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)(4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>
SPLOST IV (01.01.19-12.31.23)				
For the raising of not more than \$7,500,000.00 for the purposes of providing funds to pay or be applied toward the cost of (a) retiring previously incurred general obligation debt of the School District and (b)(i) acquiring, constructing, and equipping new school buildings or facilities useful or desirable in connections therewith, (ii) adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, (iii) acquiring, installing, and equipping system-wide technology improvements, and (iv) acquiring any property necessary or desirable therefore, both real and personal (the "Projects"), the maximum cost of the Projects to be funded from the proceeds of such tax not to exceed the balance of the one percent sales and use tax proceeds.				
1.) Retiring previously incurred general obligation debt of the School District;	\$ 1,673,743.87	\$ 4,487,697.44	\$ -	\$ -
2.) Adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities;		16,667.57	-	-
3.) Acquiring, installing, and equipping system-wide technology improvements; and		13,000.00	-	-
4.) Acquiring any property necessary or desirable therefore, both real and personal.	-	-	-	-
Total	<u>\$ 1,673,743.87</u>	<u>\$ 4,517,365.01</u>	<u>\$ -</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Wilkes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
 Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred dues and fees to provide advance funding for the above projects. The dues and fees for fiscal year 2023 were \$907.66.