



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

VALDOSTA CITY SCHOOLS
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SCHEDULE " "

| Splost V | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | ESTIMATED COMPLETION DATE | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED |
|--|-----------------------------------|-----------------------------------|---------------------------------|--|---|-----------------------------|------------------------------------|
| 1. Funding the payment of the principal of and interest, including capitalized interest and the cost of issuance of the Valdosta School Bonds. | \$ 58,860,000.00 | \$ 58,860,000.00 | 6/30/2023 | \$ | \$ 21,190,000.00 | \$ 21,190,000.00 | \$ - |
| 2. The acquisition, construction and equipping of a new high school complex to replace the current Valdosta High School complex | | | | | | | |
| 3. The addition, renovation, repair and improvements to existing school buildings, and facilities and grounds, including, but not limited to , all existing elementary and middle schools. | | | | 144,386.00 | | | |
| 4. Equipping and furnishing system-wide new construction, additions, and renovations. | | | | | | | |
| 5. Acquisitions of school vehicles, including but not limited to school buses, maintenance vehicles and equipment | | | | | | | |
| 6. Making system-wide technology improvements. | | | | | | | |
| 7. Acquisitions of security and safety equipment and and /or fencing. | | | | | 110,511.04 | | |
| 8. Textbooks (including e-books), band and musical instruments, vocational equipment, and physical education equipment and athletic equipment. | | | | | | | |
| 9. Renovations and modifications or the relocation and replacement of the Valdosta City Schools Central Office complex. | | | | | | | |
| 10. Acquisition of any property necessary and desirable for new construction expansion and/or improvement of existing facilities, both real and personal. | | | | | | | |
| Total | \$ <u>58,860,000.00</u> | \$ <u>58,860,000.00</u> | | \$ <u>254,897.04</u> | \$ <u>21,190,000.00</u> | \$ <u>21,190,000.00</u> | \$ <u>-</u> |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
 (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
 (3) The voters of _____ County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
 (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

| Splost V | |
|--------------|-------------------------|
| Prior Years | \$ 11,851,700.00 |
| Current Year | <u>1,140,825.00</u> |
| Total | <u>\$ 12,992,525.00</u> |

Valdosta City Schools
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

| Splost VI | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | ESTIMATED COMPLETION DATE | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED |
|--|-----------------------------------|-----------------------------------|---------------------------------|--|---|-----------------------------|------------------------------------|
| 1. Funding the payment of the principal of and interest, including capitalized interest and the cost of issuance of the Valdosta School Bonds. | 58,860,000.00 | 58,860,000.00 | | 7,140,825.00 | - | | |
| 2. The addition , renovation, repair and improvements to existing school buildings, and facilities and grounds, including, but not limited to , all existiong elementary and middle schools. | 12,989,063.70 | 12,989,063.70 | 3/30/2024 | 1,276,779.05 | | | |
| 3. equipping and furnishing system-wide new construction, additions, and renovations. | | | | | | | |
| 4.Acquistions of school vehicles, including but not limited to school buses, maintenance vehicles and equipment | | | | | | | |
| 5. Making system-wide technology improvements. | | | | | | | |
| 6. acquisitions of security and safety equipment and and /or fencing. | | | | | | | |
| 7. Textbooks (including e-books), band and musical instruments, vocational equipment, and physical education equipment and athletic equipment. | | | | | | | |
| 8. renovations and modifications or the relocation and replacement of the Valdosta City Schools Central Office complex. | | | | | | | |
| 9.acquisition of any property necessary and desirable for new constriction expansion and or improvement of existing facilities, both real and personal. | | | | | | | |
| | <u>71,849,063.70</u> | <u>71,849,063.70</u> | | <u>8,417,604.05</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | \$ <u>71,849,063.70</u> | \$ <u>71,849,063.70</u> | | <u>8,417,604.05</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
 (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
 (3) The voters of _____ County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
 Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.