



ANNUAL FINANCIAL AUDIT • JUNE 30, 2023

Peace Officers' Annuity and Benefit Fund of Georgia

A Component Unit of the State of Georgia

**Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer**

Greg S. Griffin | State Auditor



DOAA
Georgia Department
of Audits & Accounts



INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners of the Peace Officers' Annuity and Benefit Fund of Georgia

and

Mr. Homer Bryson, Secretary-Treasurer
Peace Officers' Annuity and Benefit Fund of Georgia

Opinions

We have audited the schedule of employer and nonemployer allocations of the Peace Officers' Annuity and Benefit Fund of Georgia (Fund), a component unit of the State of Georgia, as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the Fund as of and for the year ended June 30, 2023, and the related notes.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense of the Fund as of and for the year ended June 30, 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Schedules* section of our report.

We are required to be independent of the Fund, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2023. Our report thereon, dated July 22, 2024, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Fund's management, the Board of Commissioners, the Fund employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Greg S. Griffin". The signature is written in a cursive style with a horizontal line at the end.

Greg S. Griffin
State Auditor

July 22, 2024

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Abraham Baldwin College	3	0.0219%
Acworth Police Department	26	0.1894%
Adairsville Police Department	14	0.1020%
Adel Police Department	4	0.0291%
Alamo Police Department	1	0.0073%
Albany Police Department	20	0.1457%
Albany State University	1	0.0073%
Alcovy Judicial Circuit	4	0.0291%
Alma Police Department	5	0.0364%
Alpharetta Police Department	52	0.3788%
Alto Police Department	2	0.0146%
Americus Police Department	9	0.0656%
Appalachian Judicial Circuit	2	0.0146%
Appling Co. Sheriff's Office	13	0.0947%
Arcade Police Department	2	0.0146%
Athens Diversion Center	1	0.0073%
Athens Technical College	1	0.0073%
Athens-Clarke Co. Marshall	1	0.0073%
Athens-Clarke County Police Department	103	0.7503%
Athens-Clarke County Probation	5	0.0364%
Atkinson County School Police Department	1	0.0073%
Atkinson County Sheriff	1	0.0073%
Atlanta City Solicitor's Office	1	0.0073%
Atlanta Department of Corrections	1	0.0073%
Atlanta Judicial Circuit	2	0.0146%
Atlanta Metro College	4	0.0291%
Atlanta Police Department	575	4.1885%
Atlanta Public Schools Police Department	33	0.2404%
Atlanta Technical College	1	0.0073%
Atlantic Judicial Circuit	2	0.0146%
Auburn Police Department	3	0.0219%
Augusta Judicial Circuit	3	0.0219%
Augusta Technical College	2	0.0146%
Augusta University	3	0.0219%
Augusta-Richmond County Police Department	4	0.0291%
Austell Police Department	7	0.0510%
Avondale Estates Police Department	13	0.0947%
Bacon County Sheriff's Office	11	0.0801%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Bainbridge Marshal's Office	2	0.0146%
Bainbridge Police Department	9	0.0656%
Baldwin County Sheriff's Office	22	0.1603%
Baldwin Police Department	4	0.0291%
Ball Ground Police Department	3	0.0219%
Banks County Sheriff's Office	21	0.1530%
Barnesville Police Department	4	0.0291%
Barrow County Sheriff's Office	32	0.2331%
Bartow County Sheriff's Office	102	0.7430%
Bartow County School System	4	0.0291%
Bartow Police Department	1	0.0073%
Baxley Police Department	2	0.0146%
Ben Hill County Sheriff's Office	6	0.0437%
Berlin Police Department	1	0.0073%
Berrien County Sheriff's Office	3	0.0219%
Bibb County Solicitor's Office	1	0.0073%
Bibb County Board of Education	3	0.0219%
Bibb County Probation Office	2	0.0146%
Bibb County Sheriff's Office	148	1.0781%
Blackshear Police Department	8	0.0583%
Blairsville Police Department	9	0.0656%
Blakely Police Department	4	0.0291%
Bleckley County Sheriff	9	0.0656%
Bloomington Police Department	15	0.1093%
Blue Ridge Judicial Circuit	9	0.0656%
Blue Ridge Police Department	9	0.0656%
Board of Regents Campus Police Department	1	0.0073%
Bowdon Police Department	2	0.0146%
Brantley County Sheriff's Office	6	0.0437%
Brantley County School Police	1	0.0073%
Braselton Police Department	1	0.0073%
Bremen Police Department	2	0.0146%
Brookhaven Police Dept	50	0.3642%
Brooklet Police Department	1	0.0073%
Brooks County Sheriff's Office	2	0.0146%
Brunswick Judicial Circuit	1	0.0073%
Brunswick Police Department	5	0.0364%
Bryan County Sheriff's Office	12	0.0874%
Buford City Schools	4	0.0291%
Bulloch Co Code Enforcement	1	0.0073%
Bulloch County Board of Education	1	0.0073%

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Schedule of Employer and Nonemployer Allocations

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Bulloch County Correctional Institute	7	0.0510%
Bulloch County Probation	1	0.0073%
Bulloch County Sheriff's Office	46	0.3351%
Burke County Sheriff's Office	32	0.2331%
Butler Police Department	3	0.0219%
Butts County Sheriff	12	0.0874%
Byron Police Department	7	0.0510%
Cairo Police Department	12	0.0874%
Calhoun Police Department	36	0.2622%
Camden County Sheriff	58	0.4225%
Camilla Police Department	4	0.0291%
Candler County Sheriff	14	0.1020%
Canon Police Department	1	0.0073%
Canton Police Department	41	0.2987%
Carroll County Correctional Institution	7	0.0510%
Carroll County Sheriff	121	0.8814%
Carrollton Police Department	56	0.4079%
Cartersville Police Department	41	0.2987%
Catoosa County Sheriff	10	0.0728%
Cecil Police Department	2	0.0146%
Cedartown Police Department	15	0.1093%
Centerville Police Department	3	0.0219%
Central Ga Tech College	2	0.0146%
Chamblee Police Department	59	0.4298%
Charlton County Sheriff	4	0.0291%
Chatham County District Attorney	3	0.0219%
Chatham County Marine Patrol	4	0.0291%
Chatham County Police	46	0.3351%
Chatham County Sheriff	97	0.7066%
Chatsworth Police Department	17	0.1238%
Chattahoochee County Schools Police Department	1	0.0073%
Chattahoochee County Sheriff	1	0.0073%
Chattahoochee Hills Police Department	5	0.0364%
Chattahoochee Jud. Circuit	2	0.0146%
Chattahoochee Tech College	6	0.0437%
Chattooga County Sheriff	21	0.1530%
Chauncey Police Dept	1	0.0073%
Cherokee County Board of Education	7	0.0510%
Cherokee County Probation Service	2	0.0146%
Cherokee County Sheriff's Office	122	0.8887%
Cherokee County Solicitor's Office	5	0.0364%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Cherokee County Marshal's Office	12	0.0874%
Cherokee Judicial Circuit	1	0.0073%
Chickamauga Police Department	2	0.0146%
City of White Police Department	2	0.0146%
Clarke County Correctional Institute	8	0.0583%
Clarke County Sheriff	31	0.2258%
Clarksville Police Department	3	0.0219%
Clarkston Police Department	4	0.0291%
Claxton Police Department	9	0.0656%
Clay County Sheriff	7	0.0510%
Clayton County Solicitor Gen.	2	0.0146%
Clayton County Correctional Institute	8	0.0583%
Clayton County Judicial Circuit	13	0.0947%
Clayton County Police Dept	76	0.5536%
Clayton County Sheriff	19	0.1384%
Clayton County School Police	12	0.0874%
Clayton Judicial Circuit	1	0.0073%
Clayton Police Department	12	0.0874%
Clayton State College	1	0.0073%
Cleveland Police Department	10	0.0728%
Coastal Georgia College	2	0.0146%
Coastal Pines Technical College Police Department	1	0.0073%
Cobb County Arson Investigator	1	0.0073%
Cobb County Board of Education	24	0.1748%
Cobb County Park Police	1	0.0073%
Cobb County Police Department	342	2.4913%
Cobb County Sheriff	217	1.5807%
Cobb Judicial Circuit	7	0.0510%
Cochran Police Department	1	0.0073%
Coffee County Sheriff	6	0.0437%
Cohutta Police Department	1	0.0073%
College Park Police Department	19	0.1384%
Colquitt County Correctional Institution	5	0.0364%
Colquitt County Sheriff	16	0.1166%
Colquitt Police Department	2	0.0146%
Columbia County Board of Education Police Department	5	0.0364%
Columbia County Sheriff	45	0.3278%
Columbia Judicial Circuit	2	0.0146%
Columbus Police Department	126	0.9178%
Columbus State University	6	0.0437%
Columbus Technical College	1	0.0073%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Commerce Police Department	6	0.0437%
Conasauga Judicial Circuit	1	0.0073%
Conyers Police Department	25	0.1821%
Cook County Sheriff	1	0.0073%
Cordele Police Department	3	0.0219%
Cornelia Police Department	16	0.1166%
Covington Police Department	28	0.2040%
Coweta County Correctional Institute	53	0.3861%
Coweta County District Attorney	2	0.0146%
Coweta County State Probation	4	0.0291%
Coweta County Sheriff	110	0.8013%
Coweta County Solicitor General	1	0.0073%
Coweta Judicial Circuit	1	0.0073%
Crawford County Sheriff	1	0.0073%
Crisp County Sheriff	43	0.3132%
Cumming Police Department	17	0.1238%
Cuthbert Police Department	2	0.0146%
Dacula Marshal's Office	2	0.0146%
Dade County Sheriff	9	0.0656%
Dahlonega Police Department	2	0.0146%
Dallas Marshal's Office	1	0.0073%
Dallas Police Department	20	0.1457%
Dalton College Police Department	4	0.0291%
Dalton Police Department	75	0.5463%
Danielsville Police Department	1	0.0073%
Darien Police Department	1	0.0073%
Dawson County Sheriff	31	0.2258%
Decatur County Correctional Institute	3	0.0219%
Decatur County Sheriff	25	0.1821%
Decatur Police Department	19	0.1384%
Dekalb County Board of Education	25	0.1821%
Dekalb County District Attorney	14	0.1020%
Dekalb County Probation Department	10	0.0728%
Dekalb County Marshals Office	5	0.0364%
Dekalb County Police Department	238	1.7337%
Dekalb County Sheriff	35	0.2550%
Dekalb County Solicitor	6	0.0437%
Demorest Police Department	5	0.0364%
Department of Juvenile Justice	21	0.1530%
Department of Natural Resources	166	1.2092%
Department of Transportation	22	0.1603%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Dillard Police Department	1	0.0073%
Dodge County Sheriff	5	0.0364%
Donalsonville Police Department	5	0.0364%
Dooly County Sheriff	15	0.1093%
Doraville Police Department	19	0.1384%
Dougherty County Police Department	3	0.0219%
Dougherty County Board of Education	2	0.0146%
Dougherty County Sheriff	34	0.2477%
Dougherty Judicial Circuit	5	0.0364%
Douglas County Board of Education	5	0.0364%
Douglas County District Attorney's Office	1	0.0073%
Douglas County Sheriff	93	0.6774%
Douglas Marshal's Office	1	0.0073%
Douglas Police Department	13	0.0947%
Douglasville Police Department	51	0.3715%
Dublin Police Department	9	0.0656%
Duluth Police Department	38	0.2768%
Dunwoody Police Department	30	0.2185%
Early County Dep Public Safety	3	0.0219%
East Ellijay Police Department	8	0.0583%
East Georgia College Police Department	1	0.0073%
East Point Police Department	31	0.2258%
Eastern Judicial Circuit	2	0.0146%
Eastman Police Department	5	0.0364%
Echols County Sheriff	2	0.0146%
Edison Police Department	2	0.0146%
Effingham County Correctional Institute	1	0.0073%
Effingham County Prison	1	0.0073%
Effingham County Sheriff	25	0.1821%
Elbert County Board of Education Police Department	4	0.0291%
Elbert County Sheriff	7	0.0510%
Elberton Police Department	9	0.0656%
Ellaville Police Department	5	0.0364%
Ellijay Police Department	10	0.0728%
Emanuel County Sheriff	4	0.0291%
Emerson Police Department	7	0.0510%
Enotah Judicial Circuit	1	0.0073%
Eton Police Department	3	0.0219%
Euharlee Police Department	9	0.0656%
Evans County Sheriff	17	0.1238%
Fairburn Police Department	31	0.2258%

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Schedule of Employer and Nonemployer Allocations

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Fairmount Police Department	5	0.0364%
Fannin County Sheriff	17	0.1238%
Fayette County Solicitor's Office	1	0.0073%
Fayette County Marshal	2	0.0146%
Fayette County Sheriff	58	0.4225%
Fayetteville Police Department	34	0.2477%
Fitzgerald Police Department	12	0.0874%
Flowery Branch Police Dept	12	0.0874%
Floyd County Public Works	5	0.0364%
Floyd County Police Department	54	0.3934%
Floyd County Correctional Institute	41	0.2987%
Floyd County Sheriff	55	0.4006%
Forest Park Police Department	8	0.0583%
Forsyth County District Attorney	5	0.0364%
Forsyth County Sheriff	212	1.5443%
Forsyth Police Department	4	0.0291%
Fort Valley Police Department	19	0.1384%
Fort Valley State University	2	0.0146%
Franklin County Sheriff	17	0.1238%
Franklin Police Department	8	0.0583%
Franklin Springs Police	1	0.0073%
Fort Oglethorpe Police Department	12	0.0874%
Fulton County District Attorney	10	0.0728%
Fulton County Board of Education	22	0.1603%
Fulton County Marshal Office	12	0.0874%
Fulton County Police Department	13	0.0947%
Fulton County Sheriff	61	0.4443%
Fulton County Solicitor	5	0.0364%
Georgia Bureau of Investigation	228	1.6608%
Georgia Department of Corrections Office of Prof. Standards-Inv.	4	0.0291%
Georgia College & State University	7	0.0510%
Georgia Department of Corrections	284	2.0688%
Georgia Department of Community Supervision	323	2.3529%
Georgia. Department of Driver Services	5	0.0364%
Georgia DOT Investigations Office	3	0.0219%
Georgia Drugs and Narcotics	1	0.0073%
Georgia Emergency Management Agency	1	0.0073%
Georgia Insurance Fraud Investigation Unit	13	0.0947%
Georgia Northwestern Tech College	4	0.0291%
Georgia P.O.S.T. Police Force	1	0.0073%
Georgia P.O.S.T. Council Police	11	0.0801%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Georgia Pardons & Paroles Board	87	0.6337%
Georgia Piedmont Tech College	2	0.0146%
Georgia Public Safety Training Center	21	0.1530%
Georgia Secretary Of State	14	0.1020%
Georgia Southwestern State Univ	1	0.0073%
Georgia Tech Police Department	23	0.1675%
Georgia Agricultural Exposition Authority	1	0.0073%
Georgia Attorney General Office	1	0.0073%
Georgia Forestry Commission	2	0.0146%
Gainesville Code Enforcement	1	0.0073%
Gainesville Police Department	67	0.4881%
Garden City Police Department	34	0.2477%
Georgia Department of Revenue	30	0.2185%
Georgia Gwinnett College	7	0.0510%
Georgia Highlands College	1	0.0073%
Georgia Medical Board	3	0.0219%
Georgia Perimeter College	3	0.0219%
Georgia Ports Authority	60	0.4371%
Georgia Southern University	9	0.0656%
Georgia State Fire Marshal	2	0.0146%
Georgia State Patrol	596	4.3415%
Georgia State University	22	0.1603%
Georgia Regents University	1	0.0073%
Gilmer County Sheriff	68	0.4953%
Glascock County Sheriff	4	0.0291%
Glennville Police Department	1	0.0073%
Glynn County Board of Education	5	0.0364%
Glynn County Police Department	13	0.0947%
Glynn County Sheriff	20	0.1457%
Gordon County Sheriff	55	0.4006%
Gordon Police Department	3	0.0219%
Gordon State College	6	0.0437%
Grady County Sheriff	1	0.0073%
Grantville Police Department	1	0.0073%
Gray Police Department	13	0.0947%
Greene County Sheriff	10	0.0728%
Greensboro Police Department	3	0.0219%
Greenville Police Department	2	0.0146%
Griffin Judicial Circuit	3	0.0219%
Griffin Police Department	25	0.1821%
Grovetown Police Department	21	0.1530%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Gwinnett County Correct. Ins.	27	0.1967%
Gwinnett County Police Department	307	2.2363%
Gwinnett County Board of Education	66	0.4808%
Gwinnett County District Attorney's Office	7	0.0510%
Gwinnett County Sheriff's Office	135	0.9834%
Gwinnett County Solicitor's Office	4	0.0291%
Gwinnett County Arson Investigator	1	0.0073%
Gwinnett Judicial Circuit	13	0.0947%
Gwinnett Technical College	3	0.0219%
Habersham County Sheriff	16	0.1166%
Hahira Police Department	2	0.0146%
Hall County Correctional Institute	25	0.1821%
Hall County Enforcement Division	1	0.0073%
Hall County Marshal	5	0.0364%
Hall County Probation Services	3	0.0219%
Hall County Public Works	3	0.0219%
Hall County Sheriff	237	1.7264%
Hampton Police Department	12	0.0874%
Hancock County Sheriff	1	0.0073%
Hapeville Police Department	9	0.0656%
Haralson County School District Police Department	2	0.0146%
Haralson County Sheriff	20	0.1457%
Harlem Police Department	2	0.0146%
Harris County Correctional Institute	4	0.0291%
Harris County Sheriff	30	0.2185%
Hart County Sheriff	21	0.1530%
Hartwell Police Department	12	0.0874%
Hazlehurst Police Department	1	0.0073%
Heard County Sheriff	8	0.0583%
Helen Police Department	3	0.0219%
Helena Police Department	2	0.0146%
Henry County District Attorney	2	0.0146%
Henry County Police Department	71	0.5172%
Henry County Sheriff	47	0.3424%
Henry County Solicitor	2	0.0146%
Hephzibah Police Department	2	0.0146%
Hiawassee Police Department	2	0.0146%
Hinesville Police Department	26	0.1894%
Hiram Police Department	17	0.1238%
Hoboken Police Department	1	0.0073%
Hogansville Police Department	2	0.0146%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Holly Springs Police Department	24	0.1748%
Homerville Police Department	2	0.0146%
Houston County Sheriff	124	0.9033%
Houston Judicial Circuit	1	0.0073%
Irwin County Sheriff	5	0.0364%
Jackson County Correctional Institute	7	0.0510%
Jackson County Sheriff	33	0.2404%
Jackson Police Department	12	0.0874%
Jasper County Sheriff	28	0.2040%
Jasper Police Department	14	0.1020%
Jeff Davis County Sheriff	6	0.0437%
Jefferson County Correctional Institute	2	0.0146%
Jefferson County Sheriff	8	0.0583%
Jefferson Police Department	6	0.0437%
Jeffersonville Police Department	1	0.0073%
Jesup Police Department	30	0.2185%
Johns Creek Police Department	37	0.2695%
Johnson County Sheriff	2	0.0146%
Jones County Sheriff	36	0.2622%
Jonesboro Police Department	4	0.0291%
Kennesaw Police Department	38	0.2768%
Kennesaw State University	30	0.2185%
Kingsland Police Department	7	0.0510%
Kingston Police Department	2	0.0146%
LaFayette Police Department	16	0.1166%
LaGrange Police Department	83	0.6046%
Lake City Police Department	13	0.0947%
Lake Park Police Department	1	0.0073%
Lakeland Police Department	1	0.0073%
Lamar County Sheriff	12	0.0874%
Lanier Tech College Police Department	1	0.0073%
Lanier Technical College	3	0.0219%
Laurens County Sheriff	72	0.5245%
Lavonia Police Department	14	0.1020%
Lawrenceville Police Department	42	0.3059%
Lee County Marshals Office	1	0.0073%
Lee County Sheriff	19	0.1384%
Leesburg Police Department	13	0.0947%
Lenox Police Department	4	0.0291%
Liberty County Sheriff	36	0.2622%
Lilburn Police Department	15	0.1093%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Lincoln County Sheriff	5	0.0364%
Lithonia Police Department	3	0.0219%
Locust Grove Police Department	11	0.0801%
Loganville Police Department	21	0.1530%
Long County Sheriff	25	0.1821%
Lookout Mountain Police	2	0.0146%
Louisville Police Department	3	0.0219%
Lovejoy Police Department	2	0.0146%
Lowndes County Sheriff	31	0.2258%
Ludowici Police Department	1	0.0073%
Lula Marshal's Office	1	0.0073%
Lumpkin County Sheriff	19	0.1384%
Lyons Police Department	7	0.0510%
Macon County Sheriff	1	0.0073%
Macon Judicial Circuit	1	0.0073%
Macon Police Department	31	0.2258%
Madison County Sheriff	17	0.1238%
Madison Police Department	6	0.0437%
Manchester Police Department	9	0.0656%
Marietta Police Department	79	0.5755%
Marion County Sheriff	2	0.0146%
Marta Police Department	80	0.5828%
Maysville Police Department	2	0.0146%
McCaysville Police Department	2	0.0146%
McDonough Police Department	18	0.1311%
McDuffie County Schools Police Department	1	0.0073%
McDuffie County Sheriff	8	0.0583%
McIntosh County Sheriff	4	0.0291%
McIntyre Police Department	1	0.0073%
McRae-Helena Police Department	4	0.0291%
Meriwether County Sheriff	10	0.0728%
Metter Police Department	5	0.0364%
Middle Georgia State University	5	0.0364%
Midville Police Department	1	0.0073%
Milledgeville Police Department	6	0.0437%
Millen Police Department	9	0.0656%
Milner Police Department	1	0.0073%
Milton Police Department	24	0.1748%
Mitchell County Correctional Institute	2	0.0146%
Mitchell County Sheriff	7	0.0510%
Molena Police Department	1	0.0073%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Monroe County Sheriff	45	0.3278%
Monroe Police Department	48	0.3497%
Montezuma Police Department	4	0.0291%
Montgomery County Sheriff	3	0.0219%
Morgan County Sheriff	14	0.1020%
Morrow Police Department	24	0.1748%
Moultrie Police Department	3	0.0219%
Mount Airy Police Department	1	0.0073%
Mount Vernon Police Department	2	0.0146%
Mount Zion Police Department	2	0.0146%
Mountain City Police Department	1	0.0073%
Mountain Judicial Circuit	1	0.0073%
Murray County Marshal	1	0.0073%
Murray County Sheriff	40	0.2914%
Muscogee County Correctional Institute	4	0.0291%
Muscogee County Marshal's Office	2	0.0146%
Muscogee County Sheriff	49	0.3569%
Nahunta Police Department	1	0.0073%
Nashville Marshal's Office	1	0.0073%
Nashville Police Department	7	0.0510%
Newnan Police Department	49	0.3569%
Newton County Sheriff's Department	161	1.1728%
Newton County District Attorney	3	0.0219%
Newton Police Department	1	0.0073%
Nicholls Police Department	2	0.0146%
Norcross Police Department	17	0.1238%
North Georgia Technical College	1	0.0073%
Northeastern Judicial Circuit	3	0.0219%
Northern Judicial Circuit	7	0.0510%
Oakwood Police Department	6	0.0437%
Ocilla Police Department	6	0.0437%
Ocmulgee Judicial Circuit	1	0.0073%
Oconee County Sheriff	64	0.4662%
Oconee County Drug Task Force	3	0.0219%
Oconee Judicial Circuit	1	0.0073%
Ogeechee Judicial Circuit	1	0.0073%
Ogeechee Tech College Police Department	1	0.0073%
Oglethorpe County Sheriff	5	0.0364%
Oglethorpe Police Department	1	0.0073%
Omega Police Department	2	0.0146%
Oxford Police Department	1	0.0073%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Peace Officers' Annuity and Benefit Fund	9	0.0656%
Palmetto Police Department	15	0.1093%
Paulding County Marshal	8	0.0583%
Paulding County Sheriff	190	1.3840%
Paulding Judicial Circuit	2	0.0146%
Peach County Sheriff	5	0.0364%
Peachtree City Police Department	28	0.2040%
Pelham Police Department	3	0.0219%
Pembroke Police Department	4	0.0291%
Pendergrass Police Department	6	0.0437%
Perry Police Department	28	0.2040%
Pickens County Sheriff's Office	28	0.2040%
Pierce County Sheriff	5	0.0364%
Pike County Sheriff's Office	28	0.2040%
Pine Lake Police Dept	1	0.0073%
Pine Mountain Police Department	2	0.0146%
Plains Police Department	1	0.0073%
Polk County Police Department	15	0.1093%
Polk County Sheriff	13	0.0947%
Polk School District Police	7	0.0510%
Pooler Police Department	58	0.4225%
Port Wentworth Police Department	20	0.1457%
Portal Police Department	2	0.0146%
Porterdale Police Department	1	0.0073%
Powder Springs Police Department	12	0.0874%
Prosecuting Attorney Council	2	0.0146%
Pulaski County Sheriff	4	0.0291%
Putnam County Sheriff	8	0.0583%
Quitman County Sheriff	3	0.0219%
Rabun County Marshal's Office	1	0.0073%
Rabun County Sheriff	10	0.0728%
Randolph County School Police	1	0.0073%
Randolph County Sheriff	2	0.0146%
Reidsville Police Department	1	0.0073%
Remerton Police Department	1	0.0073%
Reynolds Police Department	4	0.0291%
Richland Police Department	2	0.0146%
Richmond County Solicitor	6	0.0437%
Richmond County Board of Education	4	0.0291%
Richmond County Marshal's Office	14	0.1020%
Richmond County Correctional Institute	90	0.6556%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Richmond County Sheriff	1	0.0073%
Richmond Hill Police Department	35	0.2550%
Rincon Police Department	3	0.0219%
Ringgold Police Department	6	0.0437%
Riverdale Police Department	12	0.0874%
Rochelle Police Department	1	0.0073%
Rockdale County District Attorney's Office	2	0.0146%
Rockdale County Sheriff	48	0.3497%
Rockmart Police Department	3	0.0219%
Rome Judicial Circuit	1	0.0073%
Rome Police Department	78	0.5682%
Rome Public Works	2	0.0146%
Roosevelt Facility Police	2	0.0146%
Rossville Police Department	5	0.0364%
Roswell Police Department	54	0.3934%
Royston Police Department	3	0.0219%
Sandersville Police Department	12	0.0874%
Sandy Springs Police Department	71	0.5172%
Sardis Police Department	1	0.0073%
Savannah Airport Commission	12	0.0874%
Savannah Police Department	354	2.5787%
Savannah State College	3	0.0219%
Savannah Technical College	2	0.0146%
Savannah-Chatham County Board of Education Police Department	12	0.0874%
Screven County Sheriff	5	0.0364%
Screven Police Department	1	0.0073%
Seminole County Sheriff	7	0.0510%
Senoia Police Department	17	0.1238%
Shiloh Police Department	1	0.0073%
Sky Valley Police Department	2	0.0146%
Smyrna Police Department	17	0.1238%
Snellville Police Department	38	0.2768%
Social Circle Police Department	3	0.0219%
South Fulton Police Department	26	0.1894%
South Georgia College	2	0.0146%
Southern Crescent Technical	4	0.0291%
Southern Judicial Circuit	1	0.0073%
Southern Regional Tech Police Department	1	0.0073%
Southwestern Judicial Circuit	2	0.0146%
Spalding Correctional Institute	23	0.1675%
Spalding County Sheriff	7	0.0510%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Spalding County Parks & Recreation	124	0.9033%
Sparta Police Department	1	0.0073%
Springfield Police Department	3	0.0219%
St. Mary's Police Department	3	0.0219%
Stapleton Police Department	2	0.0146%
State Board of Pardons & Paroles	4	0.0291%
State Board of Workers Compensation	1	0.0073%
Statesboro Police Department	40	0.2914%
Statham Police Department	4	0.0291%
Stephens County Sheriff	6	0.0437%
Stewart County Sheriff	1	0.0073%
Stockbridge Police Department	11	0.0801%
Stone Mountain Park	4	0.0291%
Stone Mountain Police Department	5	0.0364%
Stone Mountain Judicial Circuit	1	0.0073%
Sugar Hill Marshal's Office	3	0.0219%
Summerville Police Department	5	0.0364%
Sumter County Correctional Institute	1	0.0073%
Sumter County Sheriff	8	0.0583%
Suwanee Police Department	32	0.2331%
Swainsboro Police Department	5	0.0364%
Sycamore Police Department	2	0.0146%
Sylvania Police Department	3	0.0219%
Sylvester Police Department	2	0.0146%
Talbot County Sheriff	2	0.0146%
Talbotton Police Department	1	0.0073%
Taliaferro County Sheriff	13	0.0947%
Tallulah Falls Police Department	1	0.0073%
Tattnall County Sheriff	18	0.1311%
Taylor County School District	1	0.0073%
Taylor County Sheriff	5	0.0364%
Technical College System of Georgia Department of Public Safety	1	0.0073%
Telfair County Sheriff	3	0.0219%
Temple Police Department	1	0.0073%
Terrell County Sheriff	1	0.0073%
Thomas County Sheriff	17	0.1238%
Thomaston Police Department	5	0.0364%
Thomasville Police Department	49	0.3569%
Thomson Police Department	3	0.0219%
Thunderbolt Police Department	6	0.0437%
Tift County Sheriff	10	0.0728%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Tifton Judicial Circuit	4	0.0291%
Tifton Police Department	46	0.3351%
Toccoa Police Department	11	0.0801%
Toombs County Sheriff	9	0.0656%
Towns County Sheriff	4	0.0291%
Trenton Police Department	1	0.0073%
Treutlen County Sheriff	2	0.0146%
Trion Police Department	1	0.0073%
Troup County Sheriff	27	0.1967%
Tunnel Hill Police Department	2	0.0146%
Turner County Sheriff	4	0.0291%
Twiggs County Sheriff	33	0.2404%
Tybee Island Police Department	19	0.1384%
Tyrone Police Department	3	0.0219%
UGA Police Department	23	0.1675%
Union City Police Department	7	0.0510%
Union County Schools Police Department	5	0.0364%
Union County Sheriff	62	0.4516%
Univ North Ga Gainesville	7	0.0510%
University of North Georgia	10	0.0728%
University Of West Georgia	14	0.1020%
Upton County Sheriff	21	0.1530%
Valdosta Police Department	43	0.3132%
Valdosta State University	8	0.0583%
Varnell Police Department	2	0.0146%
Vidalia Police Department	8	0.0583%
Vienna Police Department	3	0.0219%
Villa Rica Police Department	11	0.0801%
Walker County Police Department	1	0.0073%
Walker County Sheriff	17	0.1238%
Walton County Juvenile Court	2	0.0146%
Walton County Sheriff	132	0.9615%
Ware County Police Department	1	0.0073%
Ware County Schools Police Department	5	0.0364%
Ware County Sheriff	9	0.0656%
Warm Springs Police Department	1	0.0073%
Warner Robins Police Department	58	0.4225%
Warren County Sheriff	2	0.0146%
Warwick Police Department	1	0.0073%
Washington Co. Board of Education	1	0.0073%
Washington County Sheriff	26	0.1894%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2023

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
Watkinsville Police Department	1	0.0073%
Waverly Hall Police Department	2	0.0146%
Waycross Police Department	20	0.1457%
Wayne County Sheriff	26	0.1894%
Waynesboro Police Department	16	0.1166%
Webster County Sheriff	2	0.0146%
West Ga Technical College	3	0.0219%
West Point Police Department	2	0.0146%
Western Judicial Circuit	1	0.0073%
Whigham Police Department	2	0.0146%
White County Sheriff	63	0.4589%
Whitesburg Police Department	2	0.0146%
Whitfield Co. D.A. Office	1	0.0073%
Whitfield County Sheriff	54	0.3934%
Wilcox County Sheriff	2	0.0146%
Wilkes County Sheriff	7	0.0510%
Wilkinson County Sheriff	6	0.0437%
Winder Police Department	28	0.2040%
Wiregrass Georgia Technical College Police Department	1	0.0073%
Woodstock Police Department	15	0.1093%
World Congress Center	5	0.0364%
Worth County Sheriff	4	0.0291%
Wrens Police Department	1	0.0073%
Wrightsville Police Department	4	0.0291%
Zebulon Police Department	4	0.0291%
Total	13,728	100%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2023

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Abraham Baldwin College	\$ 35,323								\$ 6,668
Acworth Police Department	306,130								57,789
Adairsville Police Department	164,839								31,117
Adel Police Department	47,097								8,891
Alamo Police Department	11,774								2,223
Albany Police Department	235,484								44,453
Albany State University	11,774								2,223
Alcovy Judicial Circuit	47,097								8,891
Alma Police Department	58,871								11,113
Alpharetta Police Department	612,259								115,579
Alto Police Department	23,548								4,445
Americus Police Department	105,968								20,004
Appalachian Judicial Circuit	23,548								4,445
Appling Co. Sheriff's Office	153,065								28,895
Arcade Police Department	23,548								4,445
Athens Diversion Center	11,774								2,223
Athens Technical College	11,774								2,223
Athens-Clarke Co. Marshall	11,774								2,223
Athens-Clarke County Police Department	1,212,744								228,935
Athens-Clarke County Probation	58,871								11,113
Atkinson County School Police Department	11,774								2,223
Atkinson County Sheriff	11,774								2,223
Atlanta City Solicitor's Office	11,774								2,223
Atlanta Department of Corrections	11,774								2,223
Atlanta Judicial Circuit	23,548								4,445
Atlanta Metro College	47,097								8,891
Atlanta Police Department	6,770,174								1,278,033
Atlanta Public Schools Police Department	388,549								73,348
Atlanta Technical College	11,774								2,223
Atlantic Judicial Circuit	23,548								4,445
Auburn Police Department	35,323								6,668
Augusta Judicial Circuit	35,323								6,668
Augusta Technical College	23,548								4,445
Augusta University	35,323								6,668
Augusta-Richmond County Police Department	47,097								8,891
Austell Police Department	82,420								15,559
Avondale Estates Police Department	153,065								28,895
Bacon County Sheriff's Office	129,516								24,449
Bainbridge Marshal's Office	23,548								4,445
Bainbridge Police Department	105,968								20,004
Baldwin County Sheriff's Office	259,033								48,899
Baldwin Police Department	47,097								8,891
Ball Ground Police Department	35,323								6,668
Banks County Sheriff's Office	247,259								46,676
Barnesville Police Department	47,097								8,891
Barrow County Sheriff's Office	376,775								71,125
Bartow County Sheriff's Office	47,097								8,891
Bartow County School System	1,200,970								226,712
Bartow Police Department	11,774								2,223
Baxley Police Department	23,548								4,445
Ben Hill County Sheriff's Office	70,645								13,336
Berlin Police Department	11,774								2,223
Berrien County Sheriff's Office	35,323								6,668

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2023

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Bibb County Solicitor's Office	11,774								2,223
Bibb County Board of Education	35,323								6,668
Bibb County Probation Office	23,548								4,445
Bibb County Sheriff's Office	1,742,585								328,954
Blackshear Police Department	94,194								17,781
Blairsville Police Department	105,968								20,004
Blakely Police Department	47,097								8,891
Bleckley County Sheriff	105,968								20,004
Bloomingdale Police Department	176,613								33,340
Blue Ridge Judicial Circuit	105,968								20,004
Blue Ridge Police Department	105,968								20,004
Board of Regents Campus Police Department	11,774								2,223
Bowdon Police Department	23,548								4,445
Brantley County Sheriff's Office	70,645								13,336
Brantley County School Police	11,774								2,223
Braselton Police Department	11,774								2,223
Bremen Police Department	23,548								4,445
Brookhaven Police Dept	588,711								111,133
Brooklet Police Department	11,774								2,223
Brooks County Sheriff's Office	23,548								4,445
Brunswick Judicial Circuit	11,774								2,223
Brunswick Police Department	58,871								11,113
Bryan County Sheriff's Office	141,291								26,672
Buford City Schools	47,097								8,891
Bulloch Co Code Enforcement	11,774								2,223
Bulloch County Board of Education	82,420								15,559
Bulloch County Correctional Institute	11,774								2,223
Bulloch County Probation	11,774								2,223
Bulloch County Sheriff's Office	541,614								102,243
Burke County Sheriff's Office	376,775								71,125
Butler Police Department	35,323								6,668
Butts County Sheriff	141,291								26,672
Byron Police Department	82,420								15,559
Cairo Police Department	141,291								26,672
Calhoun Police Department	423,872								80,016
Camden County Sheriff	682,904								128,915
Camilla Police Department	47,097								8,891
Candler County Sheriff	164,839								31,117
Canon Police Department	11,774								2,223
Canton Police Department	482,743								91,129
Carroll County Correctional Institution	82,420								15,559
Carroll County Sheriff	1,424,680								268,943
Carrollton Police Department	659,356								124,469
Cartersville Police Department	482,743								91,129
Catoosa County Sheriff	117,742								22,227
Cecil Police Department	23,548								4,445
Cedartown Police Department	176,613								33,340
Centerville Police Department	35,323								6,668
Central Ga Tech College	23,548								4,445
Chamblee Police Department	694,679								131,137
Charlton County Sheriff	47,097								8,891
Chatham County District Attorney	35,323								6,668
Chatham County Marine Patrol	47,097								8,891

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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For the year ended June 30, 2023

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Chatham County Police	541,614								102,243
Chatham County Sheriff	1,142,099								215,599
Chatsworth Police Department	200,162								37,785
Chattahoochee County Schools Police Department	11,774								2,223
Chattahoochee County Sheriff	11,774								2,223
Chattahoochee Hills Police Department	58,871								11,113
Chattahoochee Jud. Circuit	23,548								4,445
Chattahoochee Tech College	70,645								13,336
Chattooga County Sheriff	247,259								46,676
Chauncey Police Dept	11,774								2,223
Cherokee County Board of Education	82,420								15,559
Cherokee County Probation Service	141,291								26,672
Cherokee County Sheriff's Office	23,548								4,445
Cherokee County Solicitor's Office	1,436,454								271,165
Cherokee County Marshal's Office	58,871								11,113
Cherokee Judicial Circuit	11,774								2,223
Chickamauga Police Department	23,548								4,445
City of White Police Department	23,548								4,445
Clarke County Correctional Institute	94,194								17,781
Clarke County Sheriff	365,001								68,903
Clarkesville Police Department	35,323								6,668
Clarkston Police Department	47,097								8,891
Claxton Police Department	105,968								20,004
Clay County Sheriff	82,420								15,559
Clayton County Solicitor Gen.	153,065								28,895
Clayton County Correctional Institute	94,194								17,781
Clayton County Judicial Circuit	894,840								168,923
Clayton County Police Dept	141,291								26,672
Clayton County Sheriff	223,710								42,231
Clayton County School Police	23,548								4,445
Clayton Judicial Circuit	11,774								2,223
Clayton Police Department	141,291								26,672
Clayton State College	11,774								2,223
Cleveland Police Department	117,742								22,227
Coastal Georgia College	23,548								4,445
Coastal Pines Technical College Police Department	11,774								2,223
Cobb County Arson Investigator	11,774								2,223
Cobb County Board of Education	282,581								53,344
Cobb County Park Police	11,774								2,223
Cobb County Police Department	4,026,782								760,151
Cobb County Sheriff	2,555,006								482,318
Cobb Judicial Circuit	82,420								15,559
Cochran Police Department	11,774								2,223
Coffee County Sheriff	70,645								13,336
Cohutta Police Department	11,774								2,223
College Park Police Department	223,710								42,231
Colquitt County Correctional Institution	58,871								11,113
Colquitt County Sheriff	188,387								35,563
Colquitt Police Department	23,548								4,445
Columbia County Board of Education Police Department	58,871								11,113
Columbia County Sheriff	529,840								100,020
Columbia Judicial Circuit	23,548								4,445
Columbus Police Department	1,483,552								280,056

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Employer	Deferred Outflows of Resources					Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Columbus State University	70,645								13,336
Columbus Technical College	11,774								2,223
Commerce Police Department	70,645								13,336
Conasauga Judicial Circuit	11,774								2,223
Conyers Police Department	294,355								55,567
Cook County Sheriff	11,774								2,223
Cordele Police Department	35,323								6,668
Cornelia Police Department	188,387								35,563
Covington Police Department	329,678								62,235
Coweta County Correctional Institute	624,033								117,801
Coweta County District Attorney	23,548								4,445
Coweta County State Probation	1,295,164								244,493
Coweta County Sheriff	11,774								2,223
Coweta County Solicitor General	47,097								8,891
Coweta Judicial Circuit	11,774								2,223
Crawford County Sheriff	11,774								2,223
Crisp County Sheriff	506,291								95,575
Cumming Police Department	200,162								37,785
Cuthbert Police Department	23,548								4,445
Dacula Marshal's Office	23,548								4,445
Dade County Sheriff	105,968								20,004
Dahlonega Police Department	23,548								4,445
Dallas Marshal's Office	11,774								2,223
Dallas Police Department	235,484								44,453
Dalton College Police Department	883,066								166,700
Dalton Police Department	47,097								8,891
Danielsville Police Department	11,774								2,223
Darien Police Department	11,774								2,223
Dawson County Sheriff	365,001								68,903
Decatur County County Correctional Institute	35,323								6,668
Decatur County Sheriff	294,355								55,567
Decatur Police Department	223,710								42,231
Dekalb County Board of Education	164,839								31,117
Dekalb County District Attorney	58,871								11,113
Dekalb County Probation Department	2,802,264								528,994
Dekalb County Marshals Office	117,742								22,227
Dekalb County Police Department	412,098								77,793
Dekalb County Sheriff	70,645								13,336
Dekalb County Solicitor	294,355								55,567
Demorest Police Department	58,871								11,113
Department of Juvenile Justice	3,803,072								717,921
Department of Natural Resources	3,343,878								631,237
Department of Transportation	247,259								46,676
Dillard Police Department	1,954,521								368,962
Dodge County Sheriff	259,033								48,899
Donalsonville Police Department	11,774								2,223
Dooly County Sheriff	58,871								11,113
Doraville Police Department	58,871								11,113
Dougherty County Police Department	176,613								33,340
Dougherty County Board of Education	223,710								42,231
Dougherty County Sheriff	23,548								4,445
Dougherty Judicial Circuit	58,871								11,113
Douglas County Board of Education	35,323								6,668

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	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Douglas County District Attorney's Office	400,323								75,571
Douglas County Sheriff	58,871								11,113
Douglas Marshal's Office	11,774								2,223
Douglas Police Department	1,095,002								206,708
Douglasville Police Department	11,774								2,223
Dublin Police Department	153,065								28,895
Duluth Police Department	600,485								113,356
Dunwoody Police Department	105,968								20,004
Early County Dep Public Safety	447,420								84,461
East Ellijay Police Department	353,226								66,680
East Georgia College Police Department	35,323								6,668
East Point Police Department	94,194								17,781
Eastern Judicial Circuit	11,774								2,223
Eastman Police Department	365,001								68,903
Echols County Sheriff	23,548								4,445
Edison Police Department	58,871								11,113
Effingham County Correctional Institute	23,548								4,445
Effingham County Prison	23,548								4,445
Effingham County Sheriff	11,774								2,223
Elbert County Board of Education Police Department	11,774								2,223
Elbert County Sheriff	294,355								55,567
Elberton Police Department	47,097								8,891
Ellaville Police Department	82,420								15,559
Ellijay Police Department	105,968								20,004
Emanuel County Sheriff	58,871								11,113
Emerson Police Department	117,742								22,227
Enotah Judicial Circuit	47,097								8,891
Eton Police Department	82,420								15,559
Euharlee Police Department	11,774								2,223
Evans County Sheriff	35,323								6,668
Fairburn Police Department	105,968								20,004
Fairmount Police Department	200,162								37,785
Fannin County Sheriff	365,001								68,903
Fayette County Solicitor's Office	58,871								11,113
Fayette County Marshal	200,162								37,785
Fayette County Sheriff	11,774								2,223
Fayetteville Police Department	23,548								4,445
Fitzgerald Police Department	682,904								128,915
Flowers Branch Police Dept	400,323								75,571
Floyd County Public Works	141,291								26,672
Floyd County Police Department	141,291								26,672
Floyd County Correctional Institute	482,743								91,129
Floyd County Sheriff	635,808								120,024
Forest Park Police Department	58,871								11,113
Forsyth County District Attorney	647,582								122,247
Forsyth County Sheriff	94,194								17,781
Forsyth Police Department	58,871								11,113
Fort Valley Police Department	2,496,134								471,205
Fort Valley State University	47,097								8,891
Franklin County Sheriff	141,291								26,672
Franklin Police Department	223,710								42,231
Franklin Springs Police	23,548								4,445
Fort Oglethorpe Police Department	200,162								37,785

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	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Fulton County District Attorney	94,194								17,781
Fulton County Board of Education	11,774								2,223
Fulton County Marshal Office	259,033								48,899
Fulton County Police Department	117,742								22,227
Fulton County Sheriff	141,291								26,672
Fulton County Solicitor	153,065								28,895
Georgia Bureau of Investigation	718,227								135,583
Georgia Department of Corrections Office of Prof. Standards-Inv.	58,871								11,113
Georgia College & State University	11,774								2,223
Georgia Department of Corrections	788,872								148,919
Georgia Department of Community Supervision	400,323								75,571
Georgia, Department of Driver Services	2,684,522								506,767
Georgia DOT Investigations Office	47,097								8,891
Georgia Drugs and Narcotics	11,774								2,223
Georgia Emergency Management Agency	11,774								2,223
Georgia Insurance Fraud Investigation Unit	82,420								15,559
Georgia Northwestern Tech College	35,323								6,668
Georgia P.O.S.T. Police Force	353,226								66,680
Georgia P.O.S.T. Council Police	7,017,432								1,324,709
Georgia Pardons & Paroles Board	58,871								11,113
Georgia Piedmont Tech College	35,323								6,668
Georgia Public Safety Training Center	11,774								2,223
Georgia Secretary Of State	11,774								2,223
Georgia Southwestern State Univ	23,548								4,445
Georgia Tech Police Department	82,420								15,559
Georgia Agricultural Exposition Authority	11,774								2,223
Georgia Attorney General Office	153,065								28,895
Georgia Forestry Commission	47,097								8,891
Gainesville Code Enforcement	1,024,357								193,372
Gainesville Police Department	35,323								6,668
Garden City Police Department	23,548								4,445
Georgia Department of Revenue	706,453								133,360
Georgia Gwinnett College	129,516								24,449
Georgia Highlands College	11,774								2,223
Georgia Medical Board	247,259								46,676
Georgia Perimeter College	11,774								2,223
Georgia Ports Authority	164,839								31,117
Georgia Southern University	105,968								20,004
Georgia State Fire Marshal	11,774								2,223
Georgia State Patrol	23,548								4,445
Georgia State University	259,033								48,899
Georgia Regents University	270,807								51,121
Gilmer County Sheriff	800,647								151,141
Glascock County Sheriff	47,097								8,891
Glennville Police Department	11,774								2,223
Glynn County Board of Education	58,871								11,113
Glynn County Police Department	153,065								28,895
Glynn County Sheriff	235,484								44,453
Gordon County Sheriff	647,582								122,247
Gordon Police Department	35,323								6,668
Gordon State College	70,645								13,336
Grady County Sheriff	11,774								2,223
Grantville Police Department	11,774								2,223

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State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Gray Police Department	153,065								28,895
Greene County Sheriff	117,742								22,227
Greensboro Police Department	35,323								6,668
Greenville Police Department	23,548								4,445
Griffin Judicial Circuit	35,323								6,668
Griffin Police Department	294,355								55,567
Grovetown Police Department	247,259								46,676
Gwinnett County Correct. Ins.	777,098								146,696
Gwinnett County Police Department	317,904								60,012
Gwinnett County Board of Education	82,420								15,559
Gwinnett County District Attorney's Office	3,614,685								682,358
Gwinnett County Sheriff's Office	1,589,520								300,059
Gwinnett County Solicitor's Office	47,097								8,891
Gwinnett County Arson Investigator	11,774								2,223
Gwinnett Judicial Circuit	153,065								28,895
Gwinnett Technical College	35,323								6,668
Habersham County Sheriff	188,387								35,563
Hahira Police Department	23,548								4,445
Hall County Correctional Institute	294,355								55,567
Hall County Enforcement Division	11,774								2,223
Hall County Marshal	58,871								11,113
Hall County Probation Services	35,323								6,668
Hall County Public Works	35,323								6,668
Hall County Sheriff	2,790,490								526,771
Hampton Police Department	141,291								26,672
Hancock County Sheriff	11,774								2,223
Hapeville Police Department	105,968								20,004
Haralson County School District Police Department	23,548								4,445
Haralson County Sheriff	235,484								44,453
Harlem Police Department	23,548								4,445
Harris County Correctional Institute	47,097								8,891
Harris County Sheriff	353,226								66,680
Hart County Sheriff	247,259								46,676
Hartwell Police Department	141,291								26,672
Hazlehurst Police Department	11,774								2,223
Heard County Sheriff	94,194								17,781
Helen Police Department	35,323								6,668
Helena Police Department	23,548								4,445
Henry County District Attorney	23,548								4,445
Henry County Police Department	835,969								157,809
Henry County Sheriff	553,388								104,465
Henry County Solicitor	23,548								4,445
Hephzibah Police Department	23,548								4,445
Hiawassee Police Department	23,548								4,445
Hinesville Police Department	306,130								57,789
Hiram Police Department	200,162								37,785
Hoboken Police Department	11,774								2,223
Hogansville Police Department	23,548								4,445
Holly Springs Police Department	282,581								53,344
Homerville Police Department	23,548								4,445
Houston County Sheriff	1,460,004								275,611
Houston Judicial Circuit	11,774								2,223
Irwin County Sheriff	58,871								11,113

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State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Jackson County Correctional Institute	82,420								15,559
Jackson County Sheriff	388,549								73,348
Jackson Police Department	141,291								26,672
Jasper County Sheriff	329,678								62,235
Jasper Police Department	164,839								31,117
Jeff Davis County Sheriff	70,645								13,336
Jefferson County Correctional Institute	23,548								4,445
Jefferson County Sheriff	94,194								17,781
Jefferson Police Department	70,645								13,336
Jeffersonville Police Department	11,774								2,223
Jesup Police Department	353,226								66,680
Johns Creek Police Department	435,646								82,239
Johnson County Sheriff	23,548								4,445
Jones County Sheriff	423,872								80,016
Jonesboro Police Department	47,097								8,891
Kennesaw Police Department	447,420								84,461
Kennesaw State University	353,226								66,680
Kingsland Police Department	82,420								15,559
Kingston Police Department	23,548								4,445
LaFayette Police Department	188,387								35,563
LaGrange Police Department	977,260								184,481
Lake City Police Department	153,065								28,895
Lake Park Police Department	11,774								2,223
Lakeland Police Department	11,774								2,223
Lamar County Sheriff	141,291								26,672
Lanier Tech College Police Department	11,774								2,223
Lanier Technical College	35,323								6,668
Laurens County Sheriff	847,743								160,032
Lavonia Police Department	164,839								31,117
Lawrenceville Police Department	494,517								93,352
Lee County Marshals Office	11,774								2,223
Lee County Sheriff	223,710								42,231
Leesburg Police Department	153,065								28,895
Lenox Police Department	47,097								8,891
Liberty County Sheriff	423,872								80,016
Lilburn Police Department	176,613								33,340
Lincoln County Sheriff	58,871								11,113
Lithonia Police Department	35,323								6,668
Locust Grove Police Department	129,516								24,449
Loganville Police Department	247,259								46,676
Long County Sheriff	294,355								55,567
Lookout Mountain Police	23,548								4,445
Louisville Police Department	35,323								6,668
Lovejoy Police Department	23,548								4,445
Lowndes County Sheriff	365,001								68,903
Ludowici Police Department	11,774								2,223
Lula Marshal's Office	11,774								2,223
Lumpkin County Sheriff	223,710								42,231
Lyons Police Department	82,420								15,559
Macon County Sheriff	11,774								2,223
Macon Judicial Circuit	11,774								2,223
Macon Police Department	365,001								68,903
Madison County Sheriff	200,162								37,785

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State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Madison Police Department	70,645								13,336
Manchester Police Department	105,968								20,004
Marietta Police Department	930,163								175,591
Marion County Sheriff	23,548								4,445
Marta Police Department	941,937								177,813
Maysville Police Department	23,548								4,445
McCaysville Police Department	23,548								4,445
McDonough Police Department	211,936								40,008
McDuffie County Schools Police Department	11,774								2,223
McDuffie County Sheriff	94,194								17,781
McIntosh County Sheriff	47,097								8,891
McIntyre Police Department	11,774								2,223
McRae-Helena Police Department	47,097								8,891
Meriwether County Sheriff	117,742								22,227
Metter Police Department	58,871								11,113
Middle Georgia State University	58,871								11,113
Midville Police Department	11,774								2,223
Milledgeville Police Department	70,645								13,336
Millen Police Department	105,968								20,004
Milner Police Department	11,774								2,223
Milton Police Department	282,581								53,344
Mitchell County Correctional Institute	23,548								4,445
Mitchell County Sheriff	82,420								15,559
Molena Police Department	11,774								2,223
Monroe County Sheriff	529,840								100,020
Monroe Police Department	565,162								106,688
Montezuma Police Department	47,097								8,891
Montgomery County Sheriff	35,323								6,668
Morgan County Sheriff	164,839								31,117
Morrow Police Department	282,581								53,344
Moultrie Police Department	35,323								6,668
Mount Airy Police Department	11,774								2,223
Mount Vernon Police Department	23,548								4,445
Mount Zion Police Department	23,548								4,445
Mountain City Police Department	11,774								2,223
Mountain Judicial Circuit	11,774								2,223
Murray County Marshal	11,774								2,223
Murray County Sheriff	470,969								88,907
Muscookee County Correctional Institute	47,097								8,891
Muscookee County Marshal's Office	23,548								4,445
Muscookee County Sheriff	576,937								108,911
Nahunta Police Department	11,774								2,223
Nashville Marshal's Office	11,774								2,223
Nashville Police Department	82,420								15,559
Newnan Police Department	576,937								108,911
Newton County Sheriff's Department	1,895,650								357,849
Newton County District Attorney	35,323								6,668
Newton Police Department	11,774								2,223
Nicholls Police Department	23,548								4,445
Norcross Police Department	200,162								37,785
North Georgia Technical College	11,774								2,223
Northeastern Judicial Circuit	35,323								6,668
Northern Judicial Circuit	82,420								15,559

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State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Oakwood Police Department	70,645								13,336
Ocilla Police Department	70,645								13,336
Ocmulgee Judicial Circuit	11,774								2,223
Oconee County Sheriff	753,550								142,251
Oconee County Drug Task Force	35,323								6,668
Oconee Judicial Circuit	11,774								2,223
Ogeechee Judicial Circuit	11,774								2,223
Ogeechee Tech College Police Department	11,774								2,223
Oglethorpe County Sheriff	58,871								11,113
Oglethorpe Police Department	11,774								2,223
Omega Police Department	23,548								4,445
Oxford Police Department	11,774								2,223
Peace Officers' Annuity and Benefit Fund	176,613								33,340
Palmetto Police Department	94,194								17,781
Paulding County Marshal	2,237,102								422,306
Paulding County Sheriff	23,548								4,445
Paulding Judicial Circuit	58,871								11,113
Peach County Sheriff	329,678								62,235
Peachtree City Police Department	35,323								6,668
Pelham Police Department	47,097								8,891
Pembroke Police Department	70,645								13,336
Pendergrass Police Department	329,678								62,235
Perry Police Department	329,678								62,235
Pickens County Sheriff's Office	58,871								11,113
Pierce County Sheriff	329,678								62,235
Pike County Sheriff's Office	11,774								2,223
Pine Lake Police Dept	23,548								4,445
Pine Mountain Police Department	11,774								2,223
Plains Police Department	105,968								20,004
Polk County Police Department	176,613								33,340
Polk County Sheriff	153,065								28,895
Polk School District Police	82,420								15,559
Pooler Police Department	682,904								128,915
Port Wentworth Police Department	235,484								44,453
Portal Police Department	23,548								4,445
Porterdale Police Department	11,774								2,223
Powder Springs Police Department	141,291								26,672
Prosecuting Attorney Council	23,548								4,445
Pulaski County Sheriff	47,097								8,891
Putnam County Sheriff	94,194								17,781
Quitman County Sheriff	35,323								6,668
Rabun County Marshal's Office	11,774								2,223
Rabun County Sheriff	117,742								22,227
Randolph County School Police	11,774								2,223
Randolph County Sheriff	23,548								4,445
Reidsville Police Department	11,774								2,223
Remerton Police Department	11,774								2,223
Reynolds Police Department	47,097								8,891
Richland Police Department	23,548								4,445
Richmond County Solicitor	70,645								13,336
Richmond County Board of Education	47,097								8,891
Richmond County Marshal's Office	164,839								31,117
Richmond County Correctional Institute	1,059,679								200,040

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State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Richmond County Sheriff	11,774								2,223
Richmond Hill Police Department	412,098								77,793
Rincon Police Department	35,323								6,668
Ringgold Police Department	70,645								13,336
Riverdale Police Department	141,291								26,672
Rochelle Police Department	11,774								2,223
Rockdale County District Attorney's Office	23,548								4,445
Rockdale County Sheriff	565,162								106,688
Rockmart Police Department	35,323								6,668
Rome Judicial Circuit	11,774								2,223
Rome Police Department	918,389								173,368
Rome Public Works	23,548								4,445
Roosevelt Facility Police	23,548								4,445
Rossville Police Department	58,871								11,113
Roswell Police Department	635,808								120,024
Royston Police Department	35,323								6,668
Sandersville Police Department	141,291								26,672
Sandy Springs Police Department	835,969								157,809
Sardis Police Department	11,774								2,223
Savannah Airport Commission	141,291								26,672
Savannah Police Department	4,168,073								786,823
Savannah State College	35,323								6,668
Savannah Technical College	23,548								4,445
Savannah-Chatham County Board of Education Police Department	141,291								26,672
Screven County Sheriff	58,871								11,113
Screven Police Department	11,774								2,223
Seminole County Sheriff	82,420								15,559
Senoia Police Department	200,162								37,785
Shiloh Police Department	11,774								2,223
Sky Valley Police Department	23,548								4,445
Smyrna Police Department	200,162								37,785
Snellville Police Department	447,420								84,461
Social Circle Police Department	35,323								6,668
South Fulton Police Department	306,130								57,789
South Georgia College	23,548								4,445
Southern Crescent Technical	47,097								8,891
Southern Judicial Circuit	11,774								2,223
Southern Regional Tech Police Department	11,774								2,223
Southwestern Judicial Circuit	23,548								4,445
Spalding Correctional Institute	270,807								51,121
Spalding County Sheriff	82,420								15,559
Spalding County Parks & Recreation	1,460,004								275,611
Sparta Police Department	11,774								2,223
Springfield Police Department	35,323								6,668
St. Mary's Police Department	35,323								6,668
Stapleton Police Department	23,548								4,445
State Board of Pardons & Paroles	47,097								8,891
State Board of Workers Compensation	11,774								2,223
Statesboro Police Department	470,969								88,907
Statham Police Department	47,097								8,891
Stephens County Sheriff	70,645								13,336
Stewart County Sheriff	11,774								2,223
Stockbridge Police Department	129,516								24,449

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2023

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Stone Mountain Park	47,097								8,891
Stone Mountain Police Department	58,871								11,113
Stone Mountain Judicial Circuit	11,774								2,223
Sugar Hill Marshal's Office	35,323								6,668
Summerville Police Department	58,871								11,113
Sumter County Correctional Institute	11,774								2,223
Sumter County Sheriff	94,194								17,781
Suwanee Police Department	376,775								71,125
Swainsboro Police Department	58,871								11,113
Sycamore Police Department	23,548								4,445
Sylvania Police Department	35,323								6,668
Sylvester Police Department	23,548								4,445
Talbot County Sheriff	23,548								4,445
Talbotton Police Department	11,774								2,223
Taliaferro County Sheriff	153,065								28,895
Tallah Falls Police Department	11,774								2,223
Tattnall County Sheriff	211,936								40,008
Taylor County School District	11,774								2,223
Taylor County Sheriff	58,871								11,113
Technical College System of Georgia Department of Public Safety	11,774								2,223
Telfair County Sheriff	35,323								6,668
Temple Police Department	11,774								2,223
Terrell County Sheriff	11,774								2,223
Thomas County Sheriff	200,162								37,785
Thomaston Police Department	58,871								11,113
Thomasville Police Department	576,937								108,911
Thomson Police Department	35,323								6,668
Thunderbolt Police Department	70,645								13,336
Tift County Sheriff	117,742								22,227
Tifton Judicial Circuit	47,097								8,891
Tifton Police Department	541,614								102,243
Toccoa Police Department	129,516								24,449
Toombs County Sheriff	105,968								20,004
Towns County Sheriff	47,097								8,891
Trenton Police Department	11,774								2,223
Treutlen County Sheriff	23,548								4,445
Trion Police Department	11,774								2,223
Troup County Sheriff	317,904								60,012
Tunnel Hill Police Department	23,548								4,445
Turner County Sheriff	47,097								8,891
Twiggs County Sheriff	388,549								73,348
Tybee Island Police Department	223,710								42,231
Tyrone Police Department	35,323								6,668
Ugo Police Department	270,807								51,121
Union City Police Department	82,420								15,559
Union County Schools Police Department	58,871								11,113
Union County Sheriff	730,001								137,805
Univ North Ga Gainesville	82,420								15,559
University of North Georgia	117,742								22,227
University Of West Georgia	164,839								31,117
Upson County Sheriff	247,259								46,676
Valdosta Police Department	506,291								95,575
Valdosta State University	94,194								17,781

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2023

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Liability	Change in Assumptions	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity									
State's Proportionate Share Associated with:									
Varnell Police Department	23,548								4,445
Vidalia Police Department	94,194								17,781
Vienna Police Department	35,323								6,668
Villa Rica Police Department	129,516								24,449
Walker County Police Department	11,774								2,223
Walker County Sheriff	200,162								37,785
Walton County Juvenile Court	23,548								4,445
Walton County Sheriff	1,554,197								293,391
Ware County Police Department	11,774								2,223
Ware County Schools Police Department	58,871								11,113
Ware County Sheriff	105,968								20,004
Warm Springs Police Department	11,774								2,223
Warner Robins Police Department	682,904								128,915
Warren County Sheriff	23,548								4,445
Warwick Police Department	11,774								2,223
Washington Co. Board of Education	11,774								2,223
Washington County Sheriff	306,130								57,789
Watkinsville Police Department	11,774								2,223
Waverly Hall Police Department	23,548								4,445
Waycross Police Department	235,484								44,453
Wayne County Sheriff	306,130								57,789
Waynesboro Police Department	188,387								35,563
Webster County Sheriff	23,548								4,445
West Ga Technical College	35,323								6,668
West Point Police Department	23,548								4,445
Western Judicial Circuit	11,774								2,223
Whigham Police Department	23,548								4,445
White County Sheriff	741,776								140,028
Whitesburg Police Department	23,548								4,445
Whitfield Co. D.A. Office	11,774								2,223
Whitfield County Sheriff	635,808								120,024
Wilcox County Sheriff	23,548								4,445
Wilkes County Sheriff	82,420								15,559
Wilkinson County Sheriff	70,645								13,336
Winder Police Department	329,678								62,235
Wiregrass Georgia Technical College Police Department	11,774								2,223
Woodstock Police Department	176,613								33,340
World Congress Center	58,871								11,113
Worth County Sheriff	47,097								8,891
Wrens Police Department	11,774								2,223
Wrightsville Police Department	47,097								8,891
Zebulon Police Department	47,097								8,891
TOTAL STATE OF GEORGIA (Nonemployer Contributing Entity)	<u>\$ 161,636,418</u>	<u>888,151</u>	<u>5,910,045</u>	<u>35,582,335</u>	<u>42,380,531</u>	<u>2,025,709</u>	<u>7,588,377</u>	<u>9,614,086</u>	<u>30,512,785</u>
Each Employer of Plan Members - Employer Share	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total for All Entities	<u>\$ 161,636,418</u>	<u>888,151</u>	<u>5,910,045</u>	<u>35,582,335</u>	<u>42,380,531</u>	<u>2,025,709</u>	<u>7,588,377</u>	<u>9,614,086</u>	<u>30,512,785</u>

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Note 1: Plan Description

The Peace Officers' Annuity and Benefit Fund of Georgia (Fund) was created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. The Fund administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*.

Members of the Fund are employed by units of government throughout the state of Georgia. The employers of the Fund's members do not make contributions to the Fund. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts.

Note 2: Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Note 3: Components of Collective Net Pension Liability

The components of the collective net pension liability (asset) of the participating employers and nonemployers at June 30, 2023 were as follows:

Total pension liability	\$ 1,080,443,155
Plan fiduciary net position	918,806,736
Net pension liability	\$ <u>161,636,419</u>

Plan fiduciary net position as a percentage of total pension liability 85.04%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2022, with update procedures used to roll forward the total pension liability to June 30, 2023. The roll forward calculation adds the normal cost (also called service costs), subtracts the actual benefit payments and refunds for the plan year, and then applies the discount rate for the year. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	N/A
Investment rate of return	6.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 Mortality Table projected generationally using the MP-2021 mortality improvement scale.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an experience study covering the period June 30, 2015 through June 30, 2020.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense, and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected geometric real rates of return by the target asset allocation percentage and then adding expected inflation. The long-term assumed investment rate of return of 6.50% was reviewed by the Fund's actuary for reasonableness and adopted by the Board.

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

The target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return*
Broad US Equity	42.00 %	5.33 %
Developed ex-US Equity	28.00	5.15
Core US Fixed Income	20.00	1.18
Core Real Estate	5.00	4.57
Private Equity	5.00	6.65
Total	100.00 %	

*Rate shown are net of the 2.25% assumed rate of inflation

Discount Rate

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumes contributions will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following table presents the collective net pension liability of the Fund, calculated using the discount rate of 6.50%, as well as what the Fund's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current discount rate (6.50%)	1% Increase (7.50%)
Employer's and nonemployers' net pension liability (asset)	\$ 291,329,652	161,636,418	53,529,241

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Note 4: Special Funding Situation

The State of Georgia, although not the employer of the Fund's members, makes contributions to the Fund through the collection of court fines and forfeitures as specified by O.C.G.A. §47-17-60. The State makes all these contributions on behalf of the employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*.

Since the employers of the Fund's members do not contribute directly to the Fund, there is no net pension liability to recognize for each employer. However, the notes to each employer's financial statements must disclose the portion of the nonemployer contributing entity's share of the collective net pension liability that is associated with that employer. In addition, each employer must recognize its portion of the collective pension expense of the State as well as recognize revenue contributions from the State in an equal amount.

Note 5: Allocation Methodology

GASB Statement No. 68 requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share.

As discussed in Note 4, the units of government throughout the state that are the employers of the Fund's members do not make contributions to the Fund. Therefore, the proportionate share allocation for each employer is 0%. The proportionate share attributable to the State of Georgia, as the nonemployer entity, is therefore 100%.

The amounts attributable to the State of Georgia, as the nonemployer contributing entity, have been allocated to each employer based on the number of Fund members employed as of June 30, 2022.

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Note 6: Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following table presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2023:

	Year of deferral	Amortization period	Beginning of year balance as previously reported	Current Year		End of year balance
				Additions	Deductions	
Deferred outflows of resources						
Change in assumptions	2022	4.7 years	\$ 1,217,095	-	328,944	888,151
Difference between expected and actual experience	2020	5.8 years	7,170,946	-	2,561,052	4,609,894
	2022	4.7 years	1,781,689	-	481,538	1,300,151
Difference between projected and actual investment earnings	2019	5 years	80,478	-	80,478	-
	2020	5 years	10,863,304	-	5,431,652	5,431,652
	2021	5 years	(100,936,882)	-	(33,645,627)	(67,291,255)
	2022	5 years	169,489,998	-	42,372,499	127,117,499
	2023	5 years	-	(37,094,451)	(7,418,890)	(29,675,561)
Net difference between projected and actual earnings (1)			79,496,898	(37,094,451)	6,820,112	35,582,335
Total deferred outflows of resources			\$ 89,666,628	(37,094,451)	10,191,646	42,380,531
Deferred inflows of resources						
Change in assumptions	2017	6.1 years	\$ 540,031	-	540,031	-
	2020	5.8 years	1,519,574	-	542,704	976,870
	2021	5 years	1,573,258	-	524,419	1,048,839
Difference between expected and actual experience	2017	6.1 years	108,442	-	108,442	-
	2018	6 years	58,377	-	58,377	-
	2019	5.7 years	5,253,836	-	3,090,493	2,163,343
	2021	5 years	2,191,757	-	730,585	1,461,172
	2023	4.3 years	-	5,165,032	1,201,170	3,963,862
Total deferred inflows of resources			\$ 11,245,275	5,165,032	6,796,221	9,614,086

(1) In accordance with paragraph 71b of GASB Statement No. 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods have been aggregated and included as a net collective deferred outflows of resources related to pensions.

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30, 2024	\$	4,948,947
2025		1,276,962
2026		34,319,779
2027		<u>(7,779,243)</u>
Total	\$	<u>32,766,445</u>

Changes in Proportion

The amounts shown in the two preceding tables do not include employer- or nonemployer-specific deferred outflows or resources and deferred inflows or resources related to changes in proportion. Based on the allocation methodology discussed in Note 5, there were no changes in proportion for the year ended June 30, 2021.

Note 7: Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2023, are shown in the following table:

Service cost	\$	16,774,917
Interest on the total pension liability and net cash flow		67,959,003
Projected earnings on plan investments		(54,606,059)
Current period effect of benefit changes		-
Member contributions		(4,657,855)
Administrative expenses		1,941,285
Other changes in Fiduciary Net Position		(293,931)
Recognition (amortization of deferred inflows and outflows of resources)		
Changes in assumptions		(1,278,210)
Differences between expected and actual experience		(2,146,477)
Differences between projected and actual investment earnings		<u>6,820,112</u>
Collective pension expense	\$	<u>30,512,785</u>