



AGREED-UPON PROCEDURES REPORT • FISCAL YEAR 2023

Jekyll Island Authority Agreed Upon Procedures Jekyll Island, Georgia

Including Independent Accountant's Report

Greg S. Griffin | State Auditor



DOAA

Georgia Department
of Audits & Accounts



INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES

Members of the Board of the Jekyll Island Authority
Mr. Mark Williams, Executive Director

We have performed the procedures enumerated below, which were agreed to by management of the Jekyll Island Authority (Authority), solely to assist you in evaluating certain financial information of the Authority for fiscal year ended June 30, 2023. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The entity has acknowledged that the procedures are appropriate to meet the intended purpose. The procedures performed may not address all of the items of interest to a user of this report and may not meet the needs of all users in this report, and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are:

1. Inspect the following balance sheet items reported on the trial balance during fiscal year 2023, as applicable: cash, capital assets, accounts receivable, accounts payable, deferred revenues, lease obligations, and net position. Confirm that these items have adequate supporting documentation and are properly reconciled to the Authority's general ledger.

Of the seventeen (17) accounts that were selected for review from the balance sheet categories tested, all had adequate supporting documentation and the accounts were properly reconciled to the Authority's general ledger.

2. Inspect employee compensation records to ensure the following: a.) the five (5) highest paid employees have approved documentation to support the salary amount paid during fiscal year 2023; b.) all individual salary increases between the prior and current fiscal years that are greater than 10% are supported with approved documentation of the increase.

Of the five (5) highest paid employees, all had approved documentation to support the salary amount paid during the fiscal year. Of the twenty-nine (29) employees with salary increases greater than 10% between the prior and current fiscal year, all were supported with approved documentation for the salary increase.

3. Select the fifteen (15) highest individually significant vendor payments expensed during fiscal year 2023 at the Authority and ensure that a.) the expense was properly recorded on the accounting records; b.) the total amounts paid to the vendor were appropriate; and c.) sufficient supporting documentation was available.

All fifteen (15) of the highest individually significant vendor payments that were expensed during the fiscal year were properly recorded, the amounts that were paid to the vendors were appropriate, and the payments were verified to supporting documentation.

4. Scan the vendor payments expensed during fiscal year 2023 at the Authority for unusual vendors and test a sample of the unusual vendor payments and ensure that a.) the expense was properly recorded in the accounting records; b.) the total amounts paid to the vendor were appropriate; and c.) sufficient supporting documentation was available.

All twenty-four (24) of the selected unusual vendor payments that were expensed during the fiscal year were properly recorded, the amounts that were paid to the vendors were appropriate, and the payments were verified to supporting documentation.

5. Select thirty (30) vendor payments expensed during fiscal year 2023 at the Authority at random and ensure that a.) the expense was properly recorded on the accounting records; b.) the total amounts paid to the vendor were appropriate; and c.) sufficient supporting documentation was available.

All thirty (30) of the selected vendor payments that were expensed during the fiscal year were properly recorded, the amounts that were paid to the vendors were appropriate, and the payments were verified to supporting documentation.

6. Select thirty (30) journal entries recorded during fiscal year 2023 at the Authority at random and ensure that a.) the journal entry was properly documented; and b.) the journal entry had proper approval.

All thirty (30) of the selected journal entries recorded during the fiscal year were properly documented. One (1) entry did not have documentation of proper supervisory approval.

7. Inspect the listing of salaries and travel reported to the Department of Audits in accordance with the O.C.G.A. § 50-6-27 and compare to amounts recorded in the Authority's accounting records.

The salaries and travel reported to the Department of Audits is in accordance with O.C.G.A. § 50-6-27 and agreed to the amounts recorded in the Authority's accounting records.

8. Obtain the trial balance the Authority submitted for inclusion in the State's Annual Comprehensive Financial Report and Single Audit and confirm that the financial information presented in these worksheets agrees to the Authority's accounting records.

The trial balance submitted by the Authority for inclusion in the State's Annual Comprehensive Financial Report and Single Audit agreed to the Authority's accounting records.

9. Inspect the capital asset records to ensure that a.) subsidiary ledgers are appropriately reconciled to the ledgers; b.) capitalization thresholds are being properly followed.

The capital asset subsidiary ledgers are appropriately reconciled to the ledgers, and the capitalization thresholds are being properly followed.

10. Obtain the Schedule of Expenditures of Federal Awards information submitted by the Authority for inclusion in the Statewide Single Audit and confirm that the information is properly presented and supported by the Authority's accounting records.

The Schedule of Expenditures of Federal Awards information that was submitted by the Authority was properly presented and supported by the Authority's accounting records.

11. Obtain the report of subscription-based information technology arrangements (SBITAs) submitted to the State Accounting Office (SAO) and compare them to supporting agreements. Confirm the form submitted to SAO agrees to the SBITA documentation.

The form submitted to the State Accounting Office agreed to the SBITA documentation.

We were not engaged to and did not conduct an examination, the objective of which would have resulted in the expression of an opinion on certain financial information of the Authority. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Jekyll Island Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of management of the Jekyll Island Authority and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

A handwritten signature in black ink, appearing to read "Greg S. Griffin". The signature is written in a cursive style with a horizontal line extending from the end.

Greg S. Griffin
State Auditor

September 30, 2024