



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

COLQUITT COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST (6)	EXCESS PROCEEDS NOT EXPENDED
SPLOST V Projects							
The acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, furnishing and equipping school buildings and support facilities in the Colquitt County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal, specifically including, but not limited to, the following:							
	\$ 11,228,300.00	\$ 9,288,408.63	1/31/2025	\$ 6,432,988.75	\$ 2,855,419.88	\$ -	\$ -
(1) acquiring safety and security equipment, instructional and administrative materials and technology, textbooks and textbook related materials, including e-books, buses, vehicles, transportation equipment, and band and music equipment;	<u>1,680,500.00</u>	<u>2,076,960.53</u>	1/31/2025	<u>218,893.96</u>	<u>1,858,066.57</u>	<u>-</u>	<u>-</u>
Subtotal SPLOST V Projects	<u>12,908,800.00</u>	<u>11,365,369.16</u>		<u>6,651,882.71</u>	<u>4,713,486.45</u>	<u>-</u>	<u>-</u>
SPLOST VI Projects							
The acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, furnishing and/or equipping school buildings, athletic and support facilities, and/or infrastructure in the Colquitt County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal, specifically including, but not limited to, the following:							
	3,528,690.80	3,528,690.80	11/16/2023	3,528,690.80	-	3,528,690.80	-
(1) acquiring, constructing, equipping, and furnishing a new agricultural education facility and canning plant;	11,087,969.00	1,073,384.48	8/31/2025	1,073,384.48	-	-	-
(3) renovating, improving, and/or adding to Willie J. Williams Middle School, C.A. Gray Junior High School, and/or Colquitt County High School, including adding new classrooms;	<u>14,877,874.00</u>	<u>3,748,523.02</u>	8/31/2025	<u>3,748,523.02</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal SPLOST VI Projects	<u>29,494,533.80</u>	<u>8,350,598.30</u>		<u>8,350,598.30</u>	<u>-</u>	<u>3,528,690.80</u>	<u>-</u>
Total SPLOST Projects	<u>\$ 42,403,333.80</u>	<u>\$ 19,715,967.46</u>		<u>\$ 15,002,481.01</u>	<u>\$ 4,713,486.45</u>	<u>\$ 3,528,690.80</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Colquitt County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 3,301,076.01
Current Year	<u>1,161,675.42</u>
Total	<u>\$ 4,462,751.43</u>

(5) During fiscal year ended June 30, 2024, \$3,511,674.88 was paid as debt service on bonds issued to advance fund the SPLOST projects. This amount is not included in the expenditures above.

(6) SPLOST projects shown as previously completed had additional SPLOST funds available to be paid for other costs associated with the Colquitt County approved projects.