



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

COOK COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2024

SCHEDULE "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
FY 23 SPLOST							
a) The costs of acquiring, constructing, and equipping new school buildings, administration, building, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith;	\$ 13,000,000.00	\$ 8,000,000.00	\$ 2,473,800.00	767,536.88	\$ 3,241,336.88	\$ -	6/30/2027
b) Adding to, renovating, repairing, improving and equipping existing school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith;	1,750,000.00	750,000.00	256,151.44	49,951.79	\$306,103.23	-	6/30/2027
c) Acquiring, installing and equipping portable classrooms;	5,000.00	50,000.00	-	-	\$0.00	-	6/30/2027
d) Acquiring buses and other vehicles and retro fitting existing school buses with seatbelts or other safety/security equipment	1,145,000.00	250,000.00	357,215.16	16,385.00	\$373,600.16	-	6/30/2027
e) Acquiring technology and textbooks	500,000.00	500,000.00	-	-	\$0.00	-	6/30/2027
f) Acquiring land for future facilities (the "Projects").	200,000.00	400,000.00	-	-	\$0.00	-	6/30/2027
h) The costs of acquiring certain capital outlay assets (the "Leased Assets") that are being leased by the School District	400,000.00	400,000.00	247,750.26	248,216.60	\$495,966.86	-	6/30/2027
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SHOULD BE \$17,000,000.00							
This column should total the estimated Sales Tax collections expected that was approved by voters.(not the debt)	\$ 17,000,000.00	\$ 10,350,000.00	\$ 3,334,916.86	\$ 1,082,090.27	\$ 4,417,007.13	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Cook County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 517,500.00
Current Year	<u>467,500.00</u>
Total	<u>\$ 985,000.00</u>