



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

DOUGLAS COUNTY BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | CURRENT ESTIMATED COSTS | EXPENDED IN CURRENT YEAR | EXPENDED IN PRIOR YEARS | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|---|-------------------------------|-------------------------------|--------------------------------|-------------------------------|-----------------------------|------------------------------------|---------------------------------|
| SPLOST Issue 2011: The payment of a portion of principal and interest on the School District's Series 2005 and 2007 Bonds and Series 2010 Refunding Bond. | 61,000,000 | 57,481,334 | 0 | 57,481,334 | 57,481,334 | 0 | 6/30/2018 |
| The adding to, renovating, repairing, improving, furnishing, equipping and completing existing school buildings and other buildings and facilities; acquiring technology improvements; acquiring and making modifications to land; acquiring new school equipment; acquiring band instruments, textbooks and instructional materials and equipment; acquiring any necessary or desirable property, both real and personal. | <u>61,000,000</u> | <u>58,057,150</u> | <u>1,649</u> | <u>58,027,560</u> | <u>0</u> | <u>0</u> | 6/30/2025 |
| SPLOST Issue 2016: The payment of a portion of principal and interest on the School District's Series 2007 and Series 2010 Bonds and Series 2013 and Series 2014 Refunding Bonds | 73,800,000 | 62,574,979 | 0 | 62,574,979 | 62,574,979 | 0 | 3/30/2023 |
| The constructing and equipping classrooms and instructional and support space: remodeling, renovating, modifying, and equipping classrooms, instructional and support space and other facilities (including physical education/athletic facilities) at existing school district facilities; acquiring property, both real and personal, and any interest therein, for educational or instructional purposes; acquiring furnishings, equipment and fixtures for new and existing facilities district-wide including, but not limited to, technology equipment, safety and security equipment, textbooks, signage, band instruments, and playgrounds. | <u>90,200,000</u> | <u>81,063,035</u> | <u>(159,522)</u> | <u>81,221,668</u> | <u>0</u> | <u>0</u> | 6/30/2025 |
| SPLOST Issue 2021: The payment of a portion of principal and interest on the School District's Series 2013 and Series 2014 Refunding Bonds | 84,150,000 | 84,150,000 | 9,479,209 | 8,019,915 | 0 | 0 | 6/30/2027 |
| Acquiring, constructing and equipping new school buildings and facilities, including but not limited to classroom additions, performing arts center, playgrounds and multi-purpose facilities; remodeling, renovating, modifying, and upgrading and equipping existing facilities, including classrooms, instructional and support space and physical education/athletic facilities; acquiring property, both real and personal, and any interest therein, for educational or instructional purposes; acquiring furnishings, equipment and fixtures for new and existing facilities district-wide including, but not limited to technology equipment, safety and security equipment, textbooks, signage, band instruments, and playgrounds. | <u>102,850,000</u> | <u>102,850,000</u> | <u>47,485,018</u> | <u>13,586,223</u> | <u>0</u> | <u>0</u> | 6/30/2027 |
| TOTAL | <u>\$ 473,000,000</u> | <u>\$ 446,176,498</u> | <u>\$ 56,806,354</u> | <u>\$ 280,911,679</u> | <u>\$ 120,056,313</u> | <u>\$ 0</u> | |