



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

*Fulton County
Board of Education*

Performance Audit on SPLOST Program
For the Fiscal Year Ended June 30, 2024



MAULDIN & JENKINS

CPAs & ADVISORS

Fulton County

Board of Education

Performance Audit on SPLOST Program
For the Fiscal Year Ended June 30, 2024



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Introduction

To the Members of the Board of Education
Fulton County Board of Education
Atlanta, Georgia

Georgia Code Section 20-2-491 requires public school systems to obtain continuing performance audits for expenditure of sales tax for capital outlays if the tax generates \$5 million or more annually.

The independent performance audit shall:

- A. Include a goal of ensuring, to the maximum extent possible, that the tax funds are expended efficiently and economically so as to ensure that the School District receives maximum benefit from the dollars collected.
- B. Provide for issuance of periodic reports, not less than once annually, with respect to the extent to which tax funds are expended efficiently and economically as described in Item A above.
- C. Provide for issuance of periodic public recommendations, not less than annually for improvements in meeting the goal specified in Item A above.

SPLOST, or “Special Purpose Local Option Sales Tax”, is a referendum voted and approved by Fulton County voters in which one percent is added to the local sales tax for the purpose of funding the Fulton County Board of Education’s (the “School District”) building and renovation projects that would otherwise require financing through increasing residents’ property taxes. SPLOST funds are also available for retiring general obligation bond debts incurred with respect only to capital outlay projects. The School District is also allowed to issue new general obligation bonds for specific capital outlay projects to be repaid with SPLOST funds.

The School District is in the seventh (7th) year authorizing SPLOST V taxes and related projects and the second (2nd) year of authorizing the SPLOST VI taxes and related projects. The School District works under the direction of the Board of Education and its superintendent, and the projects selected for SPLOST funding are chosen by the Board of Education.

The Fulton County School District had two (2) SPLOST programs (SPLOST V and SPLOST VI) during the period covered by this audit report from July 1, 2023 to June 30, 2024. The SPLOST programs were as follows:

SPLOST V (which commenced July 1, 2017 and expires on June 30, 2022) Program:

The Fulton County School District has approved the following capital outlay projects at a total maximum cost of \$960,075,951.

- 1) Acquiring land for constructing and equipping 7 new or replacement schools or equivalent classroom capacity, and adding to, modifying, or reconfiguring such schools to accommodate current and increased student enrollment, mandatory class-size reductions, and programmatic needs;
- 2) Adding to, renovating, modifying, and equipping 10 existing schools;
- 3) Adding to, renovating, modifying, reconfiguring, equipping, upgrading, acquiring, and replacing, including any necessary future site preparation, if necessary, new and existing buildings and facilities (including buildings and facilities to be constructed pursuant to this resolution, once completed)—e.g., roofing, plumbing, wiring, painting, water piping, HVAC, ADA renovations, infrastructure improvements, repaving, school system safety and security, physical education facilities, playgrounds, classroom additions, and program-driven modifications, as needed;
- 4) Acquiring land and preparing sites for possible future schools and facilities; adding to, modifying, replacing, reconfiguring schools, and/or facilities to accommodate current and future student enrollment and to provide classroom capacity; including, but not limited to, site preparation and the demolition of all or portions of existing structures as needed;
- 5) Making technology improvements, and replacing, purchasing, installing, upgrading, or supplementing various technology as needed, such as but not limited to: instructional technology, professional learning technology, information security, process automation and data utilization systems, disaster recovery systems, communication systems, information systems, technology hardware, enterprise content management solutions, enterprise resource planning solutions, data storage systems, and related hardware, software, and infrastructure at some or all of FCS schools and facilities, upgrades to wireless communication infrastructure and technology, emergency response technology, access control technology and equipment, security cameras, and surveillance upgrades at some or all of FCS schools and facilities as needed;
- 6) Replacing, purchasing, upgrading, or supplementing capital equipment such as: classroom furniture, desks, chairs, tables, instructional equipment, equipment that supports learning, school nutrition equipment, school buses, school bus equipment, school bus lifts, school police vehicles, school police equipment, support vehicles, support vehicle equipment, fuel management systems, medical, emergency and evacuation equipment, and similar equipment at some or all of FCS schools and facilities;
- 7) Acquiring, modifying, replacing and/or supplementing capital equipment and technology, and modifying, reconfiguring, and equipping existing buildings, schools, and facilities (including buildings and facilities to be constructed pursuant to this resolution, once completed), for minor projects, as necessary to implement instructional program-driven modifications and/or programmatic innovations identified by various local schools and approved by FCS;
- 8) Making existing or new lease/purchase payments or payment with respect to the acquisition of schools, facilities, school buses, school police vehicles, transportation vehicles, or other capital acquisitions, as needed;

- 9) Acquisition of replacement Banneker High School by making installment purchase payments related to Qualified School Construction Bonds; and
- 10) Retirement of outstanding general obligation debt of Fulton County School District previously incurred and issued with respect to capital outlay projects in the not to exceed principal and interest amount of \$48,509,069.

SPLOST VI (which commenced July 1, 2022 and expires on June 30, 2027) Program:

The Fulton County School District has approved the following capital outlay projects at a total maximum cost of \$1,224,889,389.

- 1) Replace, renovate, reconstruct, consolidate, or reconfigure (alone or in combination with one or more other schools and/or facilities), or upgrade, add to, or modify, and/or provide classroom capacity as needed, acquire and if needed, schools and/or facilities (including site preparation, sitework improvements, and the demolition of all or portions of existing structures, as needed) to accommodate current and future student enrollment, class-size, and programmatic needs;
- 2) Adding to, renovating, modifying, and equipping at existing schools;
- 3) Adding to, renovating, modifying, reconfiguring, equipping, upgrading, acquiring, and replacing, including any necessary future site preparation, if necessary, new and existing buildings and facilities (including buildings and facilities to be constructed pursuant to this resolution, once completed)—e.g., roofing, plumbing, wiring, electrical systems, LED lights, lighting and lighting systems, painting, water piping, HVAC, ADA renovations, infrastructure improvements, repaving, sidewalks, fire alarm and intercom systems, school system safety and security, building security improvements, kitchen equipment replacements, generators and generator back-ups, ceilings, floors and windows, utility and/or other conservation improvements, physical education facilities, playgrounds, classroom additions, and program-driven modifications, as needed;
- 4) Acquiring land and preparing sites for possible future schools and facilities; adding to, modifying, replacing, reconfiguring schools, and/or facilities to accommodate current and future student enrollment and to provide classroom capacity; including, but not limited to, site preparation and the demolition of all or portions of existing structures as needed;
- 5) Making technology improvements, and replacing, purchasing, installing, upgrading or supplementing various technology as needed, such as but not limited to: instructional technology, professional learning technology, information security, process automation and data utilization systems, disaster recovery systems, communication systems, information systems, technology hardware, enterprise content management solutions, enterprise resource planning solutions, data storage systems, and related hardware, software, and infrastructure at some or all of FCS schools and facilities, upgrades to wireless communication infrastructure and technology, emergency response technology, access control technology and equipment,

security cameras, and surveillance upgrades at some or all of FCS Schools and Facilities as needed;

- 6) Replacing, purchasing, upgrading, or supplementing capital equipment such as: classroom furniture, desks, chairs, tables, instructional equipment, equipment that supports learning, school nutrition equipment, school buses, school bus equipment, school bus lifts, school police vehicles, school police equipment, support vehicles, support vehicle equipment, fuel management systems, medical, emergency and evacuation equipment, and similar equipment at some or all of FCS schools and facilities;
- 7) Acquiring, modifying, replacing and/or supplementing capital equipment and technology, and modifying, reconfiguring, and equipping existing buildings, schools, and facilities (including buildings and facilities to be constructed pursuant to this resolution, once completed), for minor projects, as necessary to implement instructional program-driven modifications and/or programmatic innovations identified by various local schools and approved by FCS; and
- 8) Acquisition of replacement Banneker High School by making installment purchase payments related to Qualified School Construction Bonds.

Audit Scope, Objectives, and Methodology

Audit Scope

Mauldin & Jenkins, LLC was engaged to conduct a performance audit of the SPLOST program. The audit focused on the School District's compliance with state and local laws and mandates and the receipt and expenditure of sales tax proceeds for allowable SPLOST educational purposes.

The audit covers the SPLOST program from July 1, 2023 to June 30, 2024. From a listing of all disbursements made during the specified time frame, we selected 120 disbursements to test (60 from the SPLOST V Program and 60 from the SPLOST VI program), totaling \$18,912,804 of the total disbursements for the audit period.

Audit Objectives

The overall objective of the performance audit was to evaluate whether the tax funds were expended efficiently and economically so that the School District is receiving maximum benefit from the dollars collected. The specific audit objectives were:

- 1) To determine whether the schedule of projects adheres to the approved resolutions adopted by the Fulton County Board of Education;
- 2) To determine that the reporting effectiveness between the School District and the Board of Education communicates the status of capital outlay projects to ensure that legislative, regulatory, and organizational goals and objectives were achieved;
- 3) To determine the reliability of the monitoring function to verify that actual project expenditures are not exceeding budgeted amounts;

- 4) To determine whether there is an effective means of monitoring program performance within a projected timeline, to evaluate the validity of expenditures, and to evaluate the timely completion of each capital project;
- 5) To determine the reliability, validity, or relevance of financial analyses to verify that cash flows conform to forecasted projections by project and priority and that intended economic results are accomplished;
- 6) To determine whether effective procedures exist to verify that design and construction of capital projects adhered to applicable quality control standards;
- 7) To determine the effectiveness of financial controls in place to ensure that the receipt and disbursement of tax revenue funds are in compliance with applicable laws and regulations; and
- 8) To determine whether the management of the School District is following Board-approved procurement policies and procedures.

Audit Methodology

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

To ensure that the SPLOST performance audit is adequately planned, performed, and supervised, we performed the following steps:

Planning

Prior to the conduct of the audit, we determined mutual expectations in performing the engagement and meeting timelines. We discussed policies and procedures, methodologies, and other relevant aspects of the School District's SPLOST program with relevant staff. We requested various schedules from the School District's staff and discussed with them the date the fieldwork was expected to begin.

Preliminary Analytical Review

The preliminary analytical review provided direction to our audit approach. In this analysis, we developed expectations related to projects, program documentation, key personnel, program organization, and account balances and relationships among those account balances. During the audit, tests were designed to confirm the expectations developed during our preliminary analytical review. We also performed a preliminary analytical review to analyze the laws governing SPLOST funds and to identify in advance the critical audit risk areas.

Risk Assessment

Our audit approach is risk-based, whereby we assess risks for each identified objective. These assessments include an assessment of inherent and control risks to determine a combined risk assessment. Depending on the combined risk assessment, we perform substantive or analytical procedures, or a combination of both, to test the related objectives. These assessments were made during the planning process and throughout the engagement.

Understanding the Control Environment and Testing Key Controls

We examined the School District's internal controls related to the SPLOST program, focusing on formulating comments and suggestions for improving operations. We used a discussion memorandum format to document the relevant accounting cycles and processes from start to finish. We also completed questionnaires to further document an understanding of the School District's internal controls over the expenditures of the SPLOST program. Utilizing our understanding of the control environment, we tested certain internal controls to provide further support for the audit.

Preparation of a Tailored Audit Program

Based upon preliminary analytical review, control documentation, and testing, audit programs were designed in order for conclusions to be reached for each audit objective.

Reporting

At the conclusion of the performance audit, we prepared a preliminary report of findings and a written analysis of proposed recommendations in draft form. This preliminary report and analysis were presented to the School District's representative(s). Upon completion of the presentation and review of the report and analysis by the School District's representative(s), we provided a public report of the results of the annual performance audit.

Audit Results

Based on the results of our audit, we conclude that the Fulton County Board of Education's SPLOST Program is operating in compliance with all applicable laws and regulations as well as the referendums approved by the School District's citizens. The objectives, procedures, and results on the following pages are the specific results of our audit.

Objective #1: To determine whether the schedule of projects adheres to the approved resolutions adopted by the Fulton County Board of Education.

Procedures: We obtained a copy of the SPLOST V Resolution and the SPLOST VI Resolution as approved by the Board of Education of the School District and the voters of Fulton County. We then conducted tests of disbursements made during the audit fiscal year for SPLOST V and SPLOST VI to ensure that the projects for which expenditures were incurred were included in the approved resolution. We selected a sample of one hundred twenty (120) expenditures made during the fiscal year ended June 30, 2024, with sixty (60) from SPLOST V expenditures and sixty (60) from SPLOST VI expenditures. A sample size of sixty (60) was determined to be sufficient in order to test the transaction's processing and compliance with the approved SPLOST resolution for SPLOST V and also for SPLOST VI. We then conducted a disbursement test for each of the selected disbursements to ensure that the projects for which selected expenditures were incurred were included in the approved resolution and supported by documentation such as a vendor invoice.

Results: Based on the results of our disbursement test, the expenditures tested were related to projects approved in the SPLOST resolutions.

Objective #2: To determine that the reporting effectiveness between the School District and the Board of Education communicates the status of capital outlay projects to ensure that legislative, regulatory, and organizational goals and objectives were achieved.

Procedures: We discussed the policies and procedures for communication with various personnel across multiple departments. The Fulton County Board of Education has contracted with a third-party management company to perform program management for its SPLOST program. Based on our discussions with management, the Capital Programs Department prepares project status summaries each month which are presented to and reviewed by the Board of Education. Furthermore, as a part of these monthly packages, the Program Controls Manager prepares Change Order reports for the Board of Education to approve when change orders are required to the various contracts in operation. These Change Order reports include the project, the amount, and the reason for the change order. We reviewed the Board packages submitted to the Board for all months during the fiscal year ended June 30, 2024 as well as the Change Order reports noting that all packages communicated the status of the capital outlay projects to the Board of Education.

Results: Based on the results of the inquiries made and review of reports submitted to the Board, the School District has an effective method in place to communicate with the Board in regard to the status of each project to ensure that legislative, regulatory, and organizational goals and objectives are achieved.

Objective #3: To determine the reliability of the monitoring function to verify that actual project expenditures are not exceeding budgeted amounts.

Procedures: We discussed the monitoring of expenditures versus budget with management. Per discussion with the Accounting Services Executive Director, each SPLOST has an overall budget that does not exceed the maximum amount of net proceeds per the applicable SPLOST V and SPLOST VI resolutions. Furthermore, budget to actual performance is monitored on a project basis and changes to preliminary budgets as well as to approved project budgets require approval in accordance with the Board of Education's purchasing policy. Finally, as part of the monthly reporting packages delivered to the Board of Education, change order reports are included that require Board of Education approval.

Results: Based on the results of inquiries made, review of reports prepared, and review of disbursements, an adequate process is in place to monitor expenditures to ensure that actual project expenditures do not exceed budgeted amounts.

Objective #4: To determine whether there is an effective means of monitoring program performance within a projected timeline, to evaluate the validity of expenditures, and to evaluate the timely completion of each capital project.

Procedures: We discussed the monitoring of projects with management and reviewed the project timelines for SPLOST V and SPLOST VI projects. Additionally, we conducted a disbursement test (the same disbursement test and samples selected as discussed in Objective #1 above) to ensure that the Board has policies and procedures in place to ensure that expenditures are properly approved by an individual who reviews the work to ensure that invoices submitted are valid in regard to work completed. Each project is now set up using a construction manager at risk format. Under this format, the construction manager has the potential to lose profits if the project comes in over budget or is completed past the Guaranteed Delivery Date (GDD).

Results: Based on the results of inquiries made, review of the approved pay requests, and review of project timelines, the Board has an effective program in place to monitor program performance and to ensure the timely completion of each capital project. Additionally, the Board has policies and procedures in place to ensure that expenditures incurred and paid are valid.

Objective #5: To determine the reliability, validity or relevance of financial analyses to verify that cash flows conform to forecasted projections by project and priority, and that intended economic results are accomplished.

Procedures: In order to determine the reliability, validity, and relevance of financial analyses, we obtained the SPLOST V and SPLOST VI cash projections as of June 30, 2024 and compared the forecasted collections to the actual collections. Furthermore, we compared forecasted expenditures for SPLOST V and SPLOST VI to actual expenditures from inception through June 30, 2024 and noted that actual expenditures did not exceed actual collections (for SPLOST V) or forecasted collections (for SPLOST VI). We also reviewed the SPLOST V and SPLOST VI financial reports for each month of the fiscal year ended June 30, 2024 presented to the Board of Education noting “Revenues Summary” and “Expenditures Summary” portions of the report that include original budgets, current budgets, and actual amounts to date.

Results: Based on the results of inquiries made and review of reports prepared (SPLOST V Financial Report and SPLOST VI Financial Report), there is an adequate process in place to monitor cash flows through financial analysis to verify that cash flows conform to forecasted projections by project and priority are reliable, valid, and relevant and that the intended economic results are accomplished.

Objective #6: To determine whether effective procedures exist to verify that design and construction of capital projects adhere to applicable quality control standards.

Procedures: We discussed procedures in place to monitor the design and construction of capital projects with management. Per review of proposals submitted, the Board did pre-qualify architects for the projects to ensure the architects used were familiar with standards and specifications necessary for schools. Additionally, they work together to perform on-site visits to ensure that the construction adheres to the specifications for that project and that work performed is correct and of good quality. We reviewed field reports prepared by the architect after construction site visits noting that someone does monitor and document its assessment of the work performed (to ensure quality and that work meets the project specifications) and the status of the project with respect to the projected timeline to ensure that the project meets the deadline for completion. In addition, when a pay application is submitted, the architect reviews the pay application to ensure that the work indicated as performed had been performed.

Results: Based on the results of inquiries made and review of reports compiled by the architect documenting its assessment of work performed and the review of a sample of approved pay applications, effective procedures are in place to verify that the design and construction of capital projects adhere to applicable quality control standards.

Objective #7: To determine the effectiveness of financial controls in place to ensure that the receipt and disbursement of tax revenue funds are in compliance with applicable laws and regulations.

Procedures: We discussed financial controls in place with the Accounting Services Executive Director. With regard to the receipt of SPLOST funds, we obtained a schedule of receipts from the Georgia Department of Revenue of the revenues collected for the fiscal year ended June 30, 2024 and reconciled those receipts to the sales tax revenues reported in the SPLOST Capital Projects Funds per the Annual Comprehensive Financial Report as of and for the fiscal year ended June 30, 2024. With regard to the expenditure of tax revenue funds, we performed disbursement testing for SPLOST V and SPLOST VI separately to ensure the Board of Education’s purchasing policy was adhered to. As part of our disbursement tests, as detailed in Objective #1, we reviewed disbursements for proper approval and to verify that the disbursements were related to projects approved as per the SPLOST resolution.

Results: Based on the results of inquiries made, review of pay applications, and results of our disbursement tests, effective financial controls are in place to ensure that the receipt and disbursements of tax revenue funds are in compliance with applicable laws and regulations.

Objective #8: To determine whether management of the School District is following the Board approved procurement policies and procedures.

Procedures: In order to test the procurement practices of the SPLOST program, we obtained a copy of Board policy in regard to bids and procurements and held discussions with the Accounting Services Executive Director and documented our understanding of the process. We then reviewed the procurement process and related documents, denoting evidence that Board-approved procurement policies and procedures were followed, for all projects procured in the audit period.

Results: Based on inquiries made and our review of bid documents, the School District is following Board-approved procurement policies and procedures.

Closing

This report is intended solely for the information and use of the Board of Education of the Fulton County School District and its management and other officials, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Atlanta, Georgia
November 29, 2024

**FULTON COUNTY SCHOOLS
APPENDIX A
SPLOST V BUDGET BY PROJECT**

Project Type	Project Definition	Five-Year Original Budget	Revised Budget as of June 2024	Expenditures for the Fiscal Year Ended June 30, 2024	Expenditures from Inception through June 30, 2024
1 - New Schools	5063-New South Fulton ES #2	\$ 27,097,279	\$ -	\$ -	\$ -
	7023-Alpharetta STEM HS	61,418,250	69,479,887	(682,377)	67,615,522
	7024-Fairburn STEM HS	50,265,150	50,510,000	99,799	47,453,185
	New Schools	\$ 138,780,679	\$ 119,989,887	\$ (582,578)	\$ 115,068,707
2 - School Replacement	5009-Conley Hills ES	\$ 27,717,788	\$ 60,256,473	\$ 25,814,592	\$ 29,214,743
	6004-Crabapple Ms	43,424,000	49,345,094	352,552	43,794,080
	7009-Riverwood Hs	60,000,000	71,108,828	285,023	70,689,493
	7801-Mcclarin Hs	15,908,900	39,152,107	26,476,485	28,940,847
	School Additions	\$ 147,050,688	\$ 219,862,502	\$ 52,928,652	\$ 172,639,163
4 - Local School Needs	2300-Teaching Museum	\$ 3,000,000	\$ 208,147	\$ -	\$ 208,147
	3700-Operations	10,400,000	16,050,210	1,023,023	13,139,026
	3701-Operations	-	1,256,046	77,251	77,251
	3704-Operations	-	2,344,576	990,360	994,960
	5001-Abbotts Hill ES	184,110	608,839	-	371,717
	5004-Bethune ES	935,911	859,529	452,767	804,984
	5005-Brookview ES	174,252	237,819	114,650	178,401
	5006-Campbell ES	8,109,105	7,432,045	-	7,320,829
	5007-Cogburn Woods ES	1,971,146	1,444,245	-	834,283
	5010-Crabapple Crossing ES	574,458	838,466	-	409,816
	5011-Creek View ES	184,110	703,687	-	431,539
	5015-West, Evoline C. ES	3,298,543	5,455,239	3,360	4,616,444
	5016-Findley Oaks ES	4,468,917	4,865,648	193,739	3,497,934
	5020-Hembree Springs ES	1,310,775	971,585	-	439,330
	5021-Heritage ES	-	380,216	316,217	316,217
	5022-High Point ES	2,987,432	1,341,421	-	1,090,079
	5023-Hillside ES	250,493	-	-	-
	5024-Holmes, Hamilton ES	981,659	549,488	-	549,488
	5025-Lake Windward ES	2,257,270	1,290,706	-	1,290,706
	5026-Liberty Point ES	220,000	187,185	-	187,185
	5027-Nolan, Love T. ES	761,659	2,425,553	914,827	1,608,980
	5028-Manning Oaks ES	1,751,146	1,015,719	-	707,711
	5030-Mimosa ES	1,060,282	858,831	-	858,831
	5033-New Prospect ES	1,920,653	2,737,938	-	2,737,938
	5034-Northwood ES	4,698,471	3,437,460	-	3,437,460
	5038-Parklane ES	500,000	816,397	-	816,397
	5039-Randolph ES	1,545,341	532,956	-	532,956
	5041-River Eves ES	4,031,593	3,579,975	-	3,579,975
	5043-Lewis, S.L. ES	500,000	551,530	-	551,530
	5044-Lee, Seaborn ES	2,410,244	3,186,609	-	3,186,609
	5045-Shakerag ES	902,961	2,585,985	-	1,186,994
	5046-Spalding Drive Ch. ES	1,730,187	2,491,449	-	1,818,973
	5047-State Bridge ES	4,183,818	3,730,050	-	3,714,261
	5048-Stonewall Tell ES	3,599,499	3,809,529	-	3,809,529
	5049-Summit Hill ES	1,060,282	512,476	-	491,691
	5050-Sweet Apple ES	4,352,852	6,307,773	-	5,399,728
	5052-Wilson Creek ES	220,000	193,749	-	193,749
	6001-Autrey Mill Ms	445,177	618,673	-	588,673
	6002-Bear Creek Ms	445,177	600,049	-	600,049
	6003-Camp Creek Ms	1,880,000	1,311,399	-	1,311,399
	6005-Elkins Pointe Ms	2,322,196	2,707,952	-	2,316,644
	6006-Haynes Bridge Ms	445,176	559,844	-	547,933
	6007-Holcomb Bridge Ms	1,445,177	1,306,515	-	1,306,515
	6008-Hopewell Ms	2,012,212	1,843,868	-	1,803,600
	6009-McNair Ms	-	356,504	316,218	316,218
	6010-Northwestern Ms	8,916,009	7,272,072	-	7,272,072
	6011-West, Paul D. Ms	4,123,805	15,367,640	422,648	1,222,058
	6012-Ridgeview Ms	1,130,490	860,291	-	830,291
	6013-River Trail Ms	445,177	618,423	-	588,423
	6014-Sandtown Ms	619,429	975,874	-	945,874
	6015-Sandy Springs Ms	695,669	881,818	-	875,491
	6016-Taylor Road Ms	445,177	553,546	-	523,546
	6017-Webb Bridge Ms	9,108,766	7,275,298	-	7,275,298
	6018-Woodland Ms	445,176	614,093	-	614,093
	6019-Renaissance Ms	445,177	604,056	-	574,056
	7001-Alpharetta Hs	2,331,450	6,050,307	908,468	3,669,136
	7002-Banneker Hs	1,029,800	1,130,062	692,477	1,303,519
	7003-Centennial Hs	12,503,241	12,789,161	5,000	11,345,808
	7004-Chattahoochee Hs	11,423,518	13,413,580	1,344,809	12,907,739
	7005-Creekside Hs	9,857,680	16,247,777	653,476	11,218,988
	7006-Milton Hs	2,211,834	3,645,101	888	2,466,984
	7007-North Springs Hs	19,327,444	19,681,247	2,442,047	5,237,619
	7008-Northview Hs	3,498,397	7,525,503	73,128	5,761,718
	7010-Roswell Hs	13,486,624	16,330,446	-	14,905,987
	7011-Tri-Cities Hs	13,169,624	17,588,225	1,945,585	16,865,715
	7012-Westlake Hs	669,750	1,342,685	28,989	1,124,148
	7015-Langston Hughes Hs	-	247,525	175,074	175,074
	Local School Needs	\$ 201,416,521	\$ 246,118,610	\$ 13,095,001	\$ 187,886,316
5 - Innovation	Innovation	\$ 8,000,000	\$ 3,000,000	\$ -	\$ 1,082,059

Project Type	Project Definition	Five-Year Original Budget	Revised Budget as of June 2024	Expenditures for the Fiscal Year Ended June 30, 2024	Expenditures from Inception through June 30, 2024
6 - Land Purchase	Land Purchase	\$ -	\$ -	\$ -	\$ -
7 - Debt Services	Debt Service/Transfer	\$ 60,387,407	\$ 55,907,453	\$ -	\$ 57,070,624
8 - Furniture & Equipment	Furniture & Equipment	\$ 35,820,000	\$ 23,824,195	\$ 5,334,722	\$ 23,392,603
9 - Technology Services	Technology Services	\$ 160,000,000	\$ 225,133,691	\$ 1,552,669	\$ 225,196,038
10 - Transportation	Transportation	\$ 35,550,000	\$ 47,428,065	\$ 6,882,731	\$ 39,254,459
11 - Security	Security	\$ 15,750,000	\$ 17,907,313	\$ 41,366	\$ 17,446,734
12 - Program Reserve	CIP IV Program Reserve	\$ 110,892,976	\$ 6,927,506	\$ -	\$ -
13 - Interest	Interest	\$ 8,427,680	\$ 8,451,718	\$ -	\$ 8,451,714
14 - Capital Operation	Capital Operation Cost	\$ 18,000,000	\$ 20,402,746	\$ 24,842	\$ 19,825,464
15 - Program Management	Program Management Fees	\$ 20,000,000	\$ 20,200,000	\$ -	\$ 19,936,602
16 - Project Reserve	Project Management	\$ -	\$ 13,856,989	\$ -	\$ -
	SPLOST V TOTAL	\$ 960,075,951	\$ 1,029,010,675	\$ 79,277,405	\$ 887,250,483

**FULTON COUNTY SCHOOLS
APPENDIX A
SPLOST VI BUDGET BY PROJECT**

Project Type	Project Definition	Five-Year Original Budget	Revised Budget as of June 2024	Expenditures for the Fiscal Year Ended June 30, 2024	Expenditures from Inception through June 30, 2024
1 - New Schools		\$ -	\$ -	\$ -	\$ -
	New Schools	\$ -	\$ -	\$ -	\$ -
2 - School Replacement	5043 - LEWIS, S.L. ES - New School	\$ 44,000,000	\$ 44,000,000	\$ 1,500,143	\$ 1,530,525
	7007 - NORTH SPRINGS HS - New School	90,000,000	90,000,000	630,036	630,036
	6003 - CAMP CREEK MS - New School	60,000,000	60,000,000	201,755	201,755
	School Replacement	\$ 194,000,000	\$ 194,000,000	\$ 2,331,934	\$ 2,362,316
3 - School Additions		\$ -	\$ -	\$ -	\$ -
	School Additions	\$ -	\$ -	\$ -	\$ -
4 - Local School Needs	3701 - OPERATIONS	\$ 47,150,000	\$ 57,537,249	\$ 4,084,824	\$ 4,221,225
	3704 - OPERATIONS	-	2,000,000	145,510	145,510
	5001 - ABBOTTS HILL ES	8,800,000	10,842,300	3,767,887	4,034,427
	5002 - ALPHARETTA ES	795,000	975,900	392,899	458,361
	5003 - BARNWELL ES	475,000	475,000	25,909	25,909
	5004 - BETHUNE ES	-	-	-	-
	5005 - BROOKVIEW ES	465,000	784,907	626,283	646,516
	5006 - CAMPBELL ES	390,000	462,763	4,535	62,731
	5007 - COGBURN WOODS ES	3,100,000	3,100,000	-	-
	5010 - CRABAPPLE CROSSING ES	400,000	400,000	-	28,080
	5011 - CREEK VIEW ES	8,365,000	8,365,000	261,942	261,942
	5012 - DOLVIN ES	1,435,000	1,435,000	25,909	25,909
	5013 - DUNWOODY SPRINGS ES	8,600,000	11,571,000	6,744,864	6,744,864
	5015 - WEST, EVOLINE C. ES	465,000	922,771	26,003	46,293
	5018 - HAPEVILLE ES	480,000	480,000	-	-
	5020 - HEMBREE SPRINGS ES	8,115,000	8,115,000	-	-
	5021 - HERITAGE ES	9,100,000	10,763,150	1,511,545	1,511,545
	5022 - HIGH POINT ES	800,000	952,399	366,441	367,005
	5023 - HILLSIDE ES	8,140,000	8,140,000	276,157	276,157
	5024 - HOLMES, HAMILTON ES	10,550,000	10,550,000	-	-
	5025 - LAKE WINDWARD ES	435,000	690,300	338,816	360,441
	5026 - LIBERTY POINT ES	9,125,000	9,125,000	-	-
	5027 - NOLAN, LOVE T. ES	785,000	1,318,278	401,428	422,499
	5028 - MANNING OAKS ES	7,900,000	9,295,240	5,478,604	5,752,899
	5029 - MEDLOCK BRIDGE ES	1,520,000	2,233,200	1,089,887	1,153,940
	5032 - MOUNTAIN PARK ES	795,000	923,400	306,115	371,079
	5036 - OCEE ES	9,400,000	10,863,380	4,904,099	5,177,252
	5037 - PALMETTO ES	-	30,000,000	126,571	126,571
	5039 - RANDOLPH ES	1,400,000	1,821,050	1,051,364	1,554,050
	5040 - RENAISSANCE ES	960,000	960,000	-	-
	5042 - ROSWELL NORTH ES	475,000	475,000	25,909	25,909
	5044 - LEE, SEABORN ES	465,000	842,039	24,787	45,011
	5045 - SHAKERAG ES	8,300,000	8,300,000	4,061,910	4,716,445
	5046 - SPALDING DRIVE CH. ES	480,000	480,000	-	-
	5049 - SUMMIT HILL ES	7,000,000	8,739,191	4,447,745	5,404,463
	5050 - SWEET APPLE ES	415,000	415,000	-	29,069
	5052 - WILSON CREEK ES	4,200,000	4,200,000	-	-
	5053 - WOODLAND CHARTER ES	480,000	480,000	-	-
	6001 - AUTREY MILL MS	16,215,000	16,215,000	-	-
	6005 - ELKINS POINTE MS	14,315,000	14,315,000	-	-
	6011 - PAUL D. WEST MS	5,000,000	5,000,000	-	-
	6012 - RIDGEVIEW MS	435,000	435,000	4,807	26,432
	6013 - RIVER TRAIL MS	15,870,000	15,870,000	455,334	455,334
	6015 - SANDY SPRINGS MS	15,115,000	15,115,000	-	-
	6017 - WEBB BRIDGE MS	525,000	575,500	373,454	451,214
	7001 - ALPHARETTA HS	14,150,000	14,444,329	2,477,891	2,509,573
	7002 - BANNEKER HS	1,325,000	1,777,348	339,758	409,491
	7003 - CENTENNIAL HS	4,380,000	4,783,248	1,126,727	1,238,626
	7004 - CHATTAHOOCHEE HS	780,000	1,216,864	179,119	179,119
	7005 - CREEKSIDE HS	1,875,000	2,045,875	696,929	696,929
	7006 - MILTON HS	2,475,000	2,631,053	708,081	711,301
	7008 - NORTHVIEW HS	26,960,000	28,591,778	3,510	6,730
	7010 - ROSWELL HS	2,450,000	2,875,468	70,891	74,110
	7011 - TRI-Cities HS	775,000	1,117,048	348,739	348,739
	7012 - WESTLAKE HS	1,325,000	1,631,935	754,083	757,302
	7013 - JOHNS CREEK HS	2,440,000	2,661,645	159,885	163,105
	7015 - LANGSTON HUGHES HS	2,350,000	2,821,820	1,427,956	1,431,176
	7020 - CAMBRIDGE HS	3,480,000	3,757,735	881,986	944,167
	7801 - MCCLARIN HS	8,000,000	40,000	-	38,402
	Local School Needs	312,000,000	366,955,163	50,527,093	54,437,852

Project Type	Project Definition	Five-Year Original Budget	Revised Budget as of June 2024	Expenditures for the Fiscal Year Ended June 30, 2024	Expenditures from Inception through June 30, 2024
5 - Land Reserve	Land Reserve	\$ -	\$ -	\$ -	\$ -
6 - Land Purchase	Land Purchase	\$ -	\$ -	\$ -	\$ -
7 - Debt Services	Debt Service/Transfer	\$ 12,278,335	\$ 11,878,335	\$ 2,376,987	\$ 4,752,654
8 - Furniture & Equipment	Furniture & Equipment	\$ 25,000,000	\$ 25,000,000	\$ 2,258,283	\$ 2,266,742
9 - Technology Services	Technology Services	\$ 306,807,455	\$ 306,807,455	\$ 49,569,855	\$ 69,401,687
10 - Transportation	Transportation	\$ 27,768,000	\$ 27,768,000	\$ 844,402	\$ 844,796
11 - Security	Security	\$ 19,900,000	\$ 19,900,000	\$ 166,852	\$ 782,083
12 - Program Reserve	CIP IV Program Reserve	\$ 94,437,898	\$ 118,149,762	\$ -	\$ -
13 - Interest	Interest	\$ 8,427,678	\$ 8,427,678	\$ 1,685,536	\$ 2,528,303
14 - Capital Operation	Capital Operation Cost	\$ 23,470,023	\$ 23,470,023	\$ 3,879,927	\$ 5,792,794
15 - Program Management	Program Management Fees	\$ 21,500,000	\$ 21,500,000	\$ 4,987,842	\$ 7,956,777
16 - Project Reserve	Project Management	\$ 179,300,000	\$ 125,957,005	\$ -	\$ -
	SPLOST VI TOTAL	\$ 1,224,889,389	\$ 1,249,813,421	\$ 118,628,711	\$ 151,126,004

FULTON COUNTY SCHOOLS
APPENDIX A
NON-SPLOST BUDGET BY PROJECT

Project Type	Project Definition	Five-Year Original Budget	Revised Budget as of June 2024	Expenditures for the Fiscal Year Ended June 30, 2024	Expenditures from Inception through June 30, 2024
1 - New Schools	3700- Administration	\$ -	\$ 95,000	\$ -	\$ 75,750
	New Schools	\$ -	\$ 95,000	\$ -	\$ 75,750
2 - School Replacement	3700- Operations	\$ 7,962,679	\$ 7,965,807	\$ -	\$ 7,640,269
	School Replacement	\$ 7,962,679	\$ 7,965,807	\$ -	\$ 7,640,269
3 - School Additions	School Additions	\$ -	\$ -	\$ -	\$ -
	School Additions	\$ -	\$ -	\$ -	\$ -
4 - Local School Needs	3700- Operations	\$ -	\$ 200,000	\$ -	\$ -
	3704- Operations	-	800,000	43,622	815,498
	5018-Hapeville ES	-	750,000	-	504,207
	5054-Oakley ES	-	5,000	-	4,500
	6014-Sandtown Ms	-	5,000	-	4,500
	Local School Needs	\$ -	\$ 1,760,000	\$ 43,622	\$ 1,328,705
5 - Land Reserve	Land Reserve	\$ -	\$ -	\$ -	\$ -
6 - Land Acquisition	Land Acquisition	\$ -	\$ -	\$ -	\$ -
7 - Debt Service/Transfer	Debt Service/Transfer	\$ -	\$ -	\$ -	\$ -
8 - Furniture & Equipment	Furniture & Equipment	\$ -	\$ -	\$ -	\$ -
9 - Technology Services	Technology Services	\$ -	\$ -	\$ -	\$ -
10 - Transportation	Transportation	\$ -	\$ -	\$ -	\$ -
11 - Security	Security	\$ -	\$ -	\$ -	\$ -
12 - Program Reserve	Program Reserve	\$ 1,456,391	\$ 9,120,779	\$ -	\$ -
13 - Interest	Interest	\$ -	\$ -	\$ -	\$ -
14 - Capital Operation	Capital Operation Cost	\$ -	\$ -	\$ -	\$ -
15 - Program Management	Program Management Fees	\$ -	\$ -	\$ -	\$ -
	NON-SPLOST III TOTAL	\$ 9,419,070	\$ 18,941,586	\$ 43,622	\$ 9,044,724