

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

## We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

## HALL COUNTY BOARD OF EDUCATION SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS YEAR ENDED JUNE 30, 2024

| OUND         Shaffing controllegate high page and the page and th  | PROJECT   | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED | ESTIMATED<br>COMPLETION<br>DATE |
|--|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| Job of Stark at strain format, beneficial and Half Control s ST5,975.40 s ST5  | Acquiring, constructing and equipping new<br>schools, fince arts facilities, physical education<br>facilities, sports facilities, other student activity<br>facilities, acquiring and conducting site preparation of<br>real estate for current and future school district<br>purposes, constructing and equipping additional<br>classrooms, instructional and support space, and<br>other school district facilities at existing school system<br>facilities, including but not limited to roofing, HVAC,<br>security and emergency alarm systems, flooring,<br>plumbing and electrical capacity, and acquiring<br>furnishings, equipment and fixtures for new and<br>existing facilities system-wide, including technology  | \$ 147,030,000.00 \$              | 147,030,000.00                    | \$ 36,150,388.65 \$                          | 131,222,675.85 \$                           | - \$                        |                                    | 10/17/2024                      |
| Payment of a puriod the purchase pice payments<br>beckers the Hall County Development Absong<br>payment and Earlier County Development<br>payment and Earlier County D | due on that certain Contract between the School<br>District and the Gainesville and Hall County<br>Development Authority, dated as of November 1,   | A 075 075 40 A                    | 075 075 40                        |  | 075 075 40                                  | 075 075 40 4                |                                    | Quantization                    |
| peyment amount of \$1.045,000.       \$       1.044,902.76       \$       5.21,433.25       \$       .       \$       2.1/2027         Peyment of any general obligation dext of the Hall<br>County SknoD Burketin Statust in countance with<br>the imposition of the Sales Tax.       1.290,036.25       \$       2.373.75       \$       4.328.632.50       \$       .       Complete<br>County SknoD Burketin Statustion of the Sales Tax.         SPLOST VI<br>Acadiming constructing and equipping new<br>schoods, fine arts faultites, physical education<br>frast estating school gaster meaning and counting alse perspecting<br>interactional and the school system faultites,<br>anguing and counting alse department and the<br>school gaster meaning on during and equipping classrooms,<br>reproducing the e  | Payment of a portion of the purchase price payments<br>due on that certain Installment Sales Agreement<br>between the Hall County School District and the<br>Gainesville and Hall County Development Authority,   | ຈ ຮາວ,ອາວ.40 \$                   | 875,975,40                        | » - \$                                       | 875,975,40 \$                               | 8/5,9/5.4U \$               |                                    | Complete                        |
| the imposition of the sales Tax.§1.290.038.25§4.331.006.25§2.373.75§4.328.632.50§.CompleteSPLOST V<br>Accurring controling and equipping new<br>schools, fine arts facilities, spheral ducation<br>radiations dutities and other school spheral ducation<br>real estates for current and thure school district ductive<br>gammed instruments. Name, and there school spheral ductives<br>read estates for current and thure school district ductive<br>gammed instruments. Name, and there school spheral ductives<br>and emergency and support space, and other school spheral ductives<br>first truttenal and support space, and other school spheral<br>ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school spheral<br>medium gammed factors for the school spheral<br>manuent spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school spheral<br>manuent spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school<br>spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school<br>spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school<br>spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school<br>spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, and other school<br>spheral ductives for new and esting facilities, spheral ductives<br>first truttenal and support space, spheral ductives<br>first truttenal ductives for new and esting facilities, spheral ductives<br>first truttenal ductives for new and esting facilities, spheral ductives<br>first truttenal ductives for new and esti   | Payment of any general obligation debt of the Hall  | \$ 1,045,000.00 \$                | 1,044,992.76                      | 5 - \$                                       | 521,453.25 \$                               | - \$                        | -                                  | 2/1/2027                        |
| Activity<br>constructing and equipping new<br>schools, find relities, sports facilities, s   |   | \$ 1,290,036.25 \$                | 4,331,006.25                      | \$ 2,373.75 \$                               | 4,328,632.50 \$                             | 4,328,632.50 \$             |                                    | Complete                        |
| due on that certain Contract between the School<br>District and the Gainesville and Hall County<br>Development Authority, dated as of November 1,<br>2007, with a maximum payment of \$145,996.00 Complete<br>Payment of a portion of the purchase price payments<br>due on that certain installment Sales Agreement<br>between the Hall County School District and the<br>Gainesville and Hall County School District on the<br>general obligation bonds of the Hall County School<br>District to be issued in 2020, 2021, or 2022, with a<br>maximum payment amount of \$50,000,000.00 <u>50,000,000.00</u> 2,469,706.25 1 12/31/2027  | Acquiring, constructing and equipping new<br>schools, fine arts facilities, physical education<br>facilities, sports facilities, other student activity<br>facilities and other school system facilities,<br>acquiring and conducting site preparation of<br>real estate for current and future school district<br>purposes, constructing and equipping additional<br>classrooms and instructional and support space,<br>remodeling, renovating, and equipping classrooms,<br>instructional and support space, and other school<br>district facilities at existing school system facilities,<br>including but not limited to roofing, HVAC, security<br>and emergency alarm systems, flooring, plumbing<br>and electrical capacity, acquiring furnishings,<br>equipment and fixtures for new and existing facilities<br>system-wide, including technology equipment and<br>infrastructure, band instruments, textbooks, library | 198,983,176.00                    | 198,983,176.00                    | 38,619,039.20                                |   | ·                           |                                    | 12/31/2027                      |
| Payment of a portion of the purchase price payments         due on that certain Installment Sales Agreement         between the Hall County School District and the         Gainesville and Hall County Development Authority,         dated as of September 1, 2010, with a maximum         payment amount of \$870,828.       \$70,828.00       -       -       -       2/1/2027         Payment of a portion of the debt service on the       general obligation bonds of the Hall County School       -       -       -       2/1/2027         District to be issued in 2020, 2021, or 2022, with a       50,000,000.00       50,000,000.00       2,469,706.25       -       -       12/31/2027  | due on that certain Contract between the School<br>District and the Gainesville and Hall County<br>Development Authority, dated as of November 1,   | 145,996.00                        |                                   |  | _   |                             |                                    | Complete                        |
| general obligation bonds of the Hall County School District to be issued in 2020, 2021, or 2022, with a maximum payment amount of \$50,000,000.00 50,000,000.00 2,469,706.25 12/31/2027  | Payment of a portion of the purchase price payments<br>due on that certain Installment Sales Agreement<br>between the Hall County School District and the<br>Gainesville and Hall County Development Authority,<br>dated as of September 1, 2010, with a maximum  |                                   | 870,828.00                        |  | ·   |                             |                                    |                                 |
|  | general obligation bonds of the Hall County School<br>District to be issued in 2020, 2021, or 2022, with a  | 50.000.000.00                     | 50.000.000.00                     | 2,469,706,25                                 | -   |                             |                                    | 12/31/2027                      |
| \$ 250,000,000,00, \$ 249,854,004,00, \$ 77,241,507,85 \$ _ \$ \$  |   | \$ 250,000,000.00 \$              | 249,854,004.00 \$                 | 77,241,507.85 \$                             | ¢   | e                           |                                    | 12, 01, 2021                    |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Hall County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.