



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

FLOYD COUNTY BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF
 SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)(4) (5)	TOTAL COMPLETION COST	PROJECT STATUS
<u>SPLOST Issue 2014:</u> Acquire, construct and equip security improvements at all schools within the Floyd County School District, construct, replace, add to, renovate, remove, repair, modify, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, including Coosa High, Alto Park Elementary, Armuchee Elementary, Armuchee Middle, Armuchee High, Cave Spring Elementary, Coosa Middle, Floyd County Schools College and Career Academy, Garden Lakes Elementary, Glenwood Primary, Johnson Elementary, McHenry Primary, Midway Primary, Model Elementary, Model Middle, Model High, Pepperell High, Pepperell Middle, Pepperell Primary, Pepperell Elementary, and the central office, acquire system-wide technology improvements and equipment, acquire school buses, acquire the necessary property therefor, both real and personal, and to pay or reimburse the expenses of the Floyd County School District necessary to accomplish the foregoing, at a maximum cost of \$52,016,000.	52,016,000	54,000,000	293,237	53,627,277	53,920,514	Ongoing
<u>SPLOST Issue 2018:</u> Construct, replace, add to, renovate, remove, repair, modify, improve and equip existing Floyd County School District school buildings, facilities and other buildings surrounding property useful or desirable in connection therewith, including but limited to, the renovation modernization and improvement of Armuchee High School and the acquisition, construction and equipping of a replacement school for the existing Pepperell Middle School; acquire system-wide technology improvements and equipment; acquire school buses and school-related vehicles and transportation facilities; acquire the necessary property therefor, both real and personal; and to pay or reimburse the expenses of the Floyd County School District necessary to accomplish the foregoing, at a maximum cost of \$48,800,000.	48,800,000	48,800,000	789,111	39,744,501	40,533,612	Ongoing
	<u>100,816,000.00</u>	<u>102,800,000.00</u>	<u>1,082,348.30</u>	<u>93,371,777.44</u>	<u>94,454,125.74</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Floyd County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:

Prior Years	\$ 5,434,928
Current Year	<u>447,625</u>
Total	<u>\$ 5,882,553</u>

(5) Amounts adjusted from prior statements to reflect the correct SPLOST issue classification