



DOAA
Georgia Department
of Audits & Accounts

Greg S. Griffin, State Auditor
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
2019 SPLOST			
(i) Acquiring miscellaneous new equipment, fixtures and furnishing for the School District, including technology equipment, software and safety and security equipment;	\$ 4,200,000.00	\$ 4,200,000.00	6/30/2025
(ii) Adding to, renovating, repairing, improving and equipping existing school buildings and School District facilities;(4)	1,550,000.00	3,841,075.23	6/30/2025
(iii) Acquiring band instrments and equipment, text books and library books for the School District, including electronic media;	1,200,000.00	1,200,000.00	6/30/2025
(iv) Acquiring school buses, vehicles and transportation and maintenace equipment;	2,800,000.00	2,800,000.00	6/30/2025
(v) Constructing and equipping new schools facilities, including instructional, fine arts and athletic facilities;(4)	2,200,000.00	2,200,000.00	6/30/2025
(vi) Acquiring land for future schools and facilites			6/30/2025
(vii) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest;	12,000,000.00	12,000,000.00	6/30/2025
(viii) Paying expenses incidental to accomplishing the foregoing	50,000.00	50,000.00	6/30/2025
Subtotal 2019 Project	<u>24,000,000.00</u>	<u>26,291,075.23</u>	
2023 SPLOST			
(i) Acquiring miscellaneous new equipment, fixtures and furnishing for the School District, including technology equipment, software and safety and security equipment;	500,000.00	500,000.00	7/31/2029
(ii) Adding to, renovating, repairing, improving and equipping existing school buildings and School District facilities;	1,000,000.00	1,000,000.00	7/31/2029
(iii) Acquiring band instrments and equipment, text books and library books for the School District, including electronic media;	250,000.00	250,000.00	7/31/2029
(iv) Acquiring school buses, vehicles and transportation and maintenace equipment;	750,000.00	750,000.00	7/31/2029
(v) Constructing and equipping new schools facilities, including a ninth grade campus, field house and stadium improvements;(4)	30,000,000.00	42,500,000.00	7/31/2029
(vi) Acquiring land for future schools and facilites	50,000.00	50,000.00	7/31/2029
(vii) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest;	6,940,000.00	6,925,000.00	7/31/2029
(viii) Paying expenses incidental to accomplishing the foregoing	10,000.00	10,000.00	7/31/2029
Subtotal 2023 Project	<u>39,500,000.00</u>	<u>51,985,000.00</u>	
Total	<u>\$ 63,500,000.00</u>	<u>\$ 78,276,075.23</u>	

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2019 SPLOST				
(i) Acquiring miscellaneous new equipment, fixtures and furnishing for the School District, including technology equipment, software and safety and security equipment;	\$ 843,071.46	\$ 3,607,693.58	\$ -	\$ -
(ii) Adding to, renovating, repairing, improving and equipping existing school buildings and School District facilities;(4)	1,218,693.70	3,841,075.23		
(iii) Acquiring band instrments and equipment, text books and library books for the School District, including electronic media;	183,371.53	643,510.35		
(iv) Acquiring school buses, vehicles and transportation and maintenace equipment;	84,000.00	1,835,044.44		
(v) Constructing and equipping new schools facilities, including instructional, fine arts and athletic facilites;(4)	10,625.00	1,780,881.32		
(vi) Acquiring land for future schools and facilites	-			
(vii) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest;	2,413,592.77	9,561,593.64		
(viii) Paying expenses incidental to accomplishing the foregoing		652.22		
Subtotal 2019 Project	<u>4,753,354.46</u>	<u>21,270,450.78</u>	<u>-</u>	<u>-</u>
2023 SPLOST				
(i) Acquiring miscellaneous new equipment, fixtures and furnishing for the School District, including technology equipment, software and safety and security equipment;				
(ii) Adding to, renovating, repairing, improving and equipping existing school buildings and School District facilities;				
(iii) Acquiring band instrments and equipment, text books and library books for the School District, including electronic media;				
(iv) Acquiring school buses, vehicles and transportation and maintenace equipment;				
(v) Constructing and equipping new schools facilities, including a ninth grade campus, field house and stadium improvements;(4)	4,909,066.51			
(vi) Acquiring land for future schools and facilites				
(vii) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest;	625,000.00	272,221.29		
(viii) Paying expenses incidental to accomplishing the foregoing				
Subtotal 2023 Project	<u>5,534,066.51</u>	<u>272,221.29</u>	<u>-</u>	<u>-</u>
	<u>\$ 10,287,420.97</u>	<u>\$ 21,542,672.07</u>	<u>\$ -</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Monroe County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Project is jointly funded through a combination of SPLOST, Bond, and/or GSFIC funding.