



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

PEACH COUNTY BOARD OF EDUCATION

**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Costs (2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Expenditures</u>
Acquiring, constructing and equipping a new Peach County High School to include athletic facilities; and improving, repairing, and equipping existing buildings and facilities to include athletic facilities, acquiring technology, safety and security equipment, acquiring buses, purchasing vocational, fine arts and athletic equipment, and purchasing textbooks and e-books (collectively, the "Projects")	4,500,000	4,500,000	1,307,355	-	1,307,355
The payment of principal and interest on the School District's previously incurred General Obligation Bonds, Series 2019 in a maximum amount of \$18,000,000; the payment of a portion of the principal	18,500,000	18,500,000	10,424,075	8,155,550	18,579,625
and interest on the Bonds in the maximum amount of \$2,500,000; paying a portion of the cost of the Projects	2,500,000	2,500,000	647,575	646,500	1,294,075
	<u>\$ 25,500,000</u>	<u>\$ 25,500,000</u>	<u>\$ 12,379,005</u>	<u>\$ 8,802,050</u>	<u>\$ 21,181,055</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Peach County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.