



DOAA
Georgia Department
of Audits & Accounts

Greg S. Griffin, State Auditor
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

SEMINOLE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS ON BOTH OLD & CURRENT
YEAR ENDED JUNE 30, 2024 (July 1, 2023, to June 30, 2024)

OLD SPLOST V - July 1, 2017, to June 30, 2022, Fund 305 (5 years or 20 Calendar Quarters)

	<u>Original Estimated (1) Cost of Project</u>	<u>Current Estimated (2) Cost of Project</u>	<u>Amount Expended in Current Year (2024)</u>	<u>Amount Expended in Prior Years</u>	<u>Total Completion Costs</u>	<u>Excess Proceeds Not Expended</u>	<u>Estimated Completion Date</u>
i) acquiring technology improvements, including safety and security improvements, computer technology hardware and software;	\$ 2,000,000.00	\$ 2,000,000.00	\$ 81,213.66	\$ 1,071,836.03	\$ -	\$ -	6/30/2025
ii) acquiring new school equipment, including, but not limited to, new buses, textbooks, and band instruments, maintenance vehicles and playground equipment;	\$ 1,500,000.00	\$ 1,500,000.00	\$ 61,767.45	\$ 1,001,323.58	\$ -	\$ -	6/30/2025
iii) adding to, renovating, repairing, improving and demolishing, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, bathrooms and cafeterias, additional classrooms, physical education/athletic facilities, administrative facilities, HVAC and flooring, lighting and paving;	\$ 3,100,000.00	\$ 3,100,000.00	\$ 328,003.38	\$ 2,924,516.57	\$ -	\$ -	6/30/2025
iv) acquiring, constructing and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, athletic/physical education facilities and administrative facilities;	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 15,430.00	\$ -	\$ -	6/30/2025
v) acquiring any necessary or desirable property, both real and personal,	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 479,083.00	\$ -	\$ -	6/30/2025
Total of <u>Old</u> SPLOST Activity for FY 2024	\$ 7,000,000.00	\$ 7,000,000.00	\$ 470,984.49	\$ 5,492,189.18	\$ -	\$ -	

6) Paying a portion of the principal of and interest on the Bonds, paying all or part of the costs of the projects and or paying capitalized interest on the bonds.	\$	4,288,850.00	\$	4,288,850.00	\$	1,033,750.00	\$	181,955.55	\$	-	\$	-	6/30/2028
Total of Current SPLOST Activity for FY 2024	\$	6,600,000.00	\$	6,600,000.00	\$	1,033,750.00	\$	181,955.55	\$	-	\$	-	
Grand Total of All SPLOST Activity for FY 2024	\$	13,600,000.00	\$	13,600,000.00	\$	1,504,734.49	\$	5,674,144.73	\$	-			

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Seminole County approved the imposition of a 1% sales tax to fund the above project(s). Amounts expended for these projects may include sales tax proceeds, state, local property taxes, and/or other funds over the life of the project(s).