



DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, please contact us at TIGAHelp@audits.ga.gov.

CITY OF JEFFERSON BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2024

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>ESTIMATED COMPLETION DATE</u>
SPLOST 2017			
(i) paying a portion of the debt service on the outstanding Series 2004 General Obligation Bonds, Series 2011A and Series 2011B General Obligation Bonds, and Series 2013A General obligation Refunding Bonds issued by the Jefferson City School District (the "Outstanding Jefferson Debt"), the maximum amount of debt service to be paid with sales tax proceeds to be \$18,000,000.00;	\$ 27,330,000.00	\$ 40,390,598.95	8/31/2023
(ii) acquiring, constructing, and equipping new school buildings and other buildings or facilities useful or desirable in connection therewith;	-	-	8/31/2023
(iii) acquiring new technology, safety and security equipment and other school equipment;	-	-	8/31/2023
(iv) acquiring school buses, school vehicles and transportation and maintenance equipment;	-	-	8/31/2023
(v) acquiring land and any improvements thereon, and modifying those improvements as desired;	-	-	8/31/2023
(vi) demolishing, adding to, renovating, repairing, improving, equipping and furnishing existing schools buildings or other buildings or facilities useful or desirable in connection therewith, including, but not limited to new classrooms and physical education/athletic facilities;	-	-	8/31/2023
(vii) acquiring property necessary or desirable therefor, both real and personal,	-	-	8/31/2023
(viii) acquiring a portion of the psychoeducational facility,	-	-	8/31/2023
(ix) acquiring textbooks and bank instruments.	-	-	8/31/2023
Subtotal SPLOST 2017 Projects	<u>27,330,000.00</u>	<u>40,390,598.95</u>	
SPLOST 2022			
(i) paying a portion of the debt service on the outstanding Series 2004 General Obligation Bonds and Series 2011B General Obligation Bonds, and Series 2017A and 2020 General obligation Refunding Bonds issued by the Jefferson City School District (the "Outstanding Jefferson Debt"), the maximum amount of debt service to be paid with sales tax proceeds to be \$16,876,657;	16,876,657.00	16,876,657.00	3/31/2027
(ii) acquiring, constructing and equipping new school buildings and other buildings or facilities useful or desirable in connection therewith;	2,800,000.00	2,800,000.00	3/31/2027
(iii) acquiring new technology, safety and security equipment and other school equipment;	2,500,000.00	2,500,000.00	3/31/2027
(iv) acquiring school buses, school vehicles and transportation and maintenance equipment;	500,000.00	500,000.00	3/31/2027
(v) acquiring land and any improvements thereon, and modifying those improvements as desired;	1,062,005.00	1,062,005.00	3/31/2027

(vi) demolishing, adding to, renovating, repairing, improving, equipping and furnishing existing schools buildings or other buildings or facilities useful or desirable in connection therewith, including, but not limited to new classrooms;	1,000,000.00	1,000,000.00	3/31/2027
(vii) paying a portion of the purchase price payments due on that certain Installment Sale Agreement between City of Jefferson Public Building Authority and School District of the City of Jefferson, dated May 1, 2018, with a maximum payment amount of \$2,441,338;	2,441,338.00	2,441,338.00	3/31/2027
(viii) acquiring property necessary or desirable therefor, both real and personal;	-	-	3/31/2027
(ix) acquiring textbooks and bank instruments.	<u>150,000.00</u>	<u>150,000.00</u>	3/31/2027
Subtotal SPLOST 2022 Projects	<u>27,330,000.00</u>	<u>27,330,000.00</u>	
Total	<u>\$ 54,660,000.00</u>	<u>\$ 67,720,598.95</u>	

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST 2017				
(i) paying a portion of the debt service on the outstanding Series 2004 General Obligation Bonds, Series 2011A and Series 2011B General Obligation Bonds, and Series 2013A General obligation Refunding Bonds issued by the Jefferson City School District (the "Outstanding Jefferson Debt"), the maximum amount of debt service to be paid with sales tax proceeds to be \$18,000,000.00;	\$	\$ 8,416,125.77	\$ -	\$ -
(ii) acquiring, constructing, and equipping new school buildings and other buildings or facilities useful or desirable in connection therewith:	156,429.08	14,809,598.54	-	-
(iii) acquiring new technology, safety and security equipment and other school equipment:	3,346.66	4,436,444.41	-	-
(iv) acquiring school buses, school vehicles and transportation and maintenance equipment:		802,228.83	-	-
(v) acquiring land and any improvements thereon, and modifying those improvements as desired:		1,609,865.42	-	-
(vi) demolishing, adding to, renovating, repairing, improving, equipping and furnishing existing schools buildings or other buildings or facilities useful or desirable in connection therewith, including, but not limited to new classrooms and physical education/athletic facilities:	3,000.00	9,944,921.27	-	-
(vii) acquiring property necessary or desirable therefor, both real and personal.		-	-	-
(viii) acquiring a portion of the psychoeducational facility,		30,588.32	-	-
(ix) acquiring textbooks and bank instruments.	25,793.24	152,257.41	-	-
Subtotal SPLOST 2017 Projects	<u>188,568.98</u>	<u>40,202,029.97</u>	<u>-</u>	<u>-</u>
SPLOST 2022				
(i) paying a portion of the debt service on the outstanding Series 2004 General Obligation Bonds and Series 2011B General Obligation Bonds, and Series 2017A and 2020 General obligation Refunding Bonds issued by the Jefferson City School District (the "Outstanding Jefferson Debt"), the maximum amount of debt service to be paid with sales tax proceeds to be \$16,876,657;	863,131.55	-	-	-
(ii) acquiring, constructing and equipping new school buildings and other buildings or facilities useful or desirable in connection therewith:	-	-	-	-
(iii) acquiring new technology, safety and security equipment and other school equipment:	810,466.21	-	-	-
(iv) acquiring school buses, school vehicles and transportation and maintenance equipment:	69,172.00	-	-	-
(v) acquiring land and any improvements thereon, and modifying those improvements as desired:	24,525.00	-	-	-

(vi) demolishing, adding to, renovating, repairing, improving, equipping and furnishing existing schools buildings or other buildings or facilities useful or desirable in connection therewith, including, but not limited to new classrooms;	5,548,331.33	-	-	-
(vii) paying a portion of the purchase price payments due on that certain Installment Sale Agreement between City of Jefferson Public Building Authority and School District of the City of Jefferson, dated May 1, 2018, with a maximum payment amount of \$2,441,338;	305,990.92	-	-	-
(viii) acquiring property necessary or desirable therefor, both real and personal;		-	-	-
(ix) acquiring textbooks and bank instruments.	<u>64,549.92</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal SPLOST 2022 Projects	<u>7,686,166.93</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>\$ 7,874,735.91</u></u>	<u><u>\$ 40,202,029.97</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Meriwether County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.