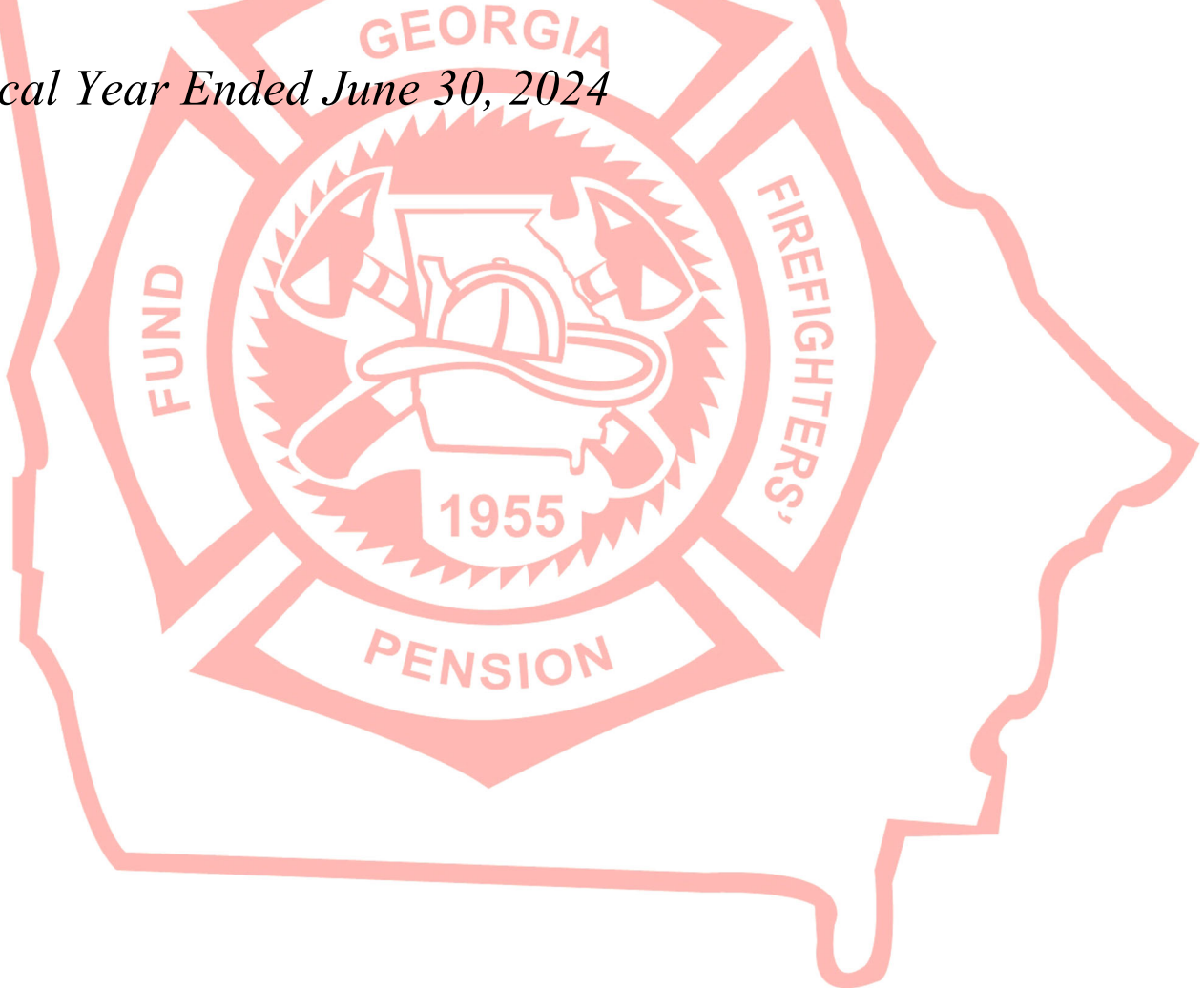


# ***Georgia Firefighters' Pension Fund***

***GASB No. 68 Report***

***Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer***

***Fiscal Year Ended June 30, 2024***





## INDEPENDENT AUDITOR'S REPORT

Members of the Board of Trustees of the Georgia Firefighters' Pension Fund  
and  
Mr. C. Morgan Wurst, Executive Director  
Georgia Firefighters' Pension Fund

### ***Opinions***

We have audited the schedule of employer and nonemployer allocations of the Georgia Firefighters' Pension Fund (Fund), a component unit of the State of Georgia, as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the Fund as of and for the year ended June 30, 2024, and the related notes (collectively, the Schedules).

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense of the Fund as of and for the year ended June 30, 2024 in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Schedules* section of our report.

We are required to be independent of the Fund, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

## ***Auditor's Responsibilities for the Audit of the Schedules***

Our objectives are to obtain reasonable assurance about whether the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## ***Other Matter***

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2024. Our report thereon, dated July 17, 2025, expressed an unmodified opinion on those financial statements.

***Restriction on Use***

Our report is intended solely for the information and use of the Fund's management, the Board of Trustees, the Fund employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Greg S. Griffin". The signature is fluid and cursive, with a long horizontal stroke at the end.

Greg S. Griffin  
State Auditor

July 17, 2025

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Abbeville Fire Department	7	0.050072%
Adel Fire Department	26	0.185980%
Adrian Volunteer Firefighter	1	0.007153%
Ailey Fire Department	6	0.042918%
Alamo Fire Department	7	0.050072%
Alapaha Fire Department	8	0.057225%
Albany Fire Department	85	0.608011%
Allentown Volunteer Fire Department	3	0.021459%
Alma - Bacon County Fire Department	11	0.078684%
Alpharetta Fire Department	94	0.672389%
Americus Fire Department	32	0.228898%
Antioch Volunteer Fire Department	15	0.107296%
Appling County Fire Department	41	0.293276%
Arcade Fire Department	7	0.050072%
Arnoldsville Volunteer Fire Department	5	0.035765%
Ashburn Fire Department	1	0.007153%
Athens - Clarke County Fire & Emergency	153	1.094421%
Atkinson County Volunteer Fire Department	13	0.092990%
Atlanta Fire Department	545	3.898426%
Augusta Fire Department	175	1.251788%
Augusta Regional Airport Fire Department	12	0.085837%
Austell Fire Department	16	0.114449%
Avera Fire Department	8	0.057225%
Bainbridge Fire Department	2	0.014306%
Baldwin County Fire Department	33	0.236052%
Baldwin Fire Department	7	0.050072%
Banks County Fire Department	27	0.193133%
Barnesville Fire Department	8	0.057225%
Barrow County Fire Department	47	0.336195%
Bartow County Fire Department	102	0.729614%
Bartow Volunteer Fire Department	11	0.078684%
Baxley Fire Department	18	0.128755%
Beaverdam Volunteer Fire Department	1	0.007153%
Ben Epps Field - Athens Clarke County	1	0.007153%
Ben Hill Volunteer Fire Department	2	0.014306%
Bethany - Salem Fire Department	3	0.021459%
Big Canoe Fire Department	6	0.042918%
Blackshear Fire Department	16	0.114449%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Blakely Fire Department	3	0.021459%
Bleckley County Fire Department	16	0.114449%
Bloomington Fire Department	9	0.064378%
Bold Springs Fire Department	21	0.150215%
Bremen Fire Department	8	0.057225%
Brooks County Fire Department	3	0.021459%
Broxton Fire Department	3	0.021459%
Brunswick Fire Department	21	0.150215%
Bryan County Fire Department	41	0.293276%
Buckeye Volunteer Fire Department	5	0.035765%
Bulloch County Fire Department	40	0.286123%
Burke County Fire Department	31	0.221745%
Butler Fire Department	15	0.107296%
Butts County Fire and Emergency Services	17	0.121602%
Byromville Fire Department	9	0.064378%
Byron Fire Department	12	0.085837%
Cairo Fire Department	22	0.157368%
Calhoun Fire Department	46	0.329041%
Calvary Volunteer Fire Department / Brantley Co Comm Offic	4	0.028612%
Camden County Fire Rescue	87	0.622318%
Camilla Fire Department	9	0.064378%
Canon Volunteer Fire Department	9	0.064378%
Canoochee Fire Department	3	0.021459%
Carlton Volunteer Fire Department	10	0.071531%
Carnesville Volunteer Fire Department	12	0.085837%
Carroll County Fire Rescue	85	0.608011%
Carrollton Fire Department	63	0.450644%
Cartersville Fire Department	83	0.593705%
Cataula Volunteer Fire Department	10	0.071531%
Catoosa County Fire Department	49	0.350501%
Cave Spring Fire Department	2	0.014306%
Cedar Creek Fire Department	11	0.078684%
Cedartown Fire Department	21	0.150215%
Centerville Fire Department	11	0.078684%
Charlton County Fire Department	22	0.157368%
Chatham Emergency Services	72	0.515021%
Chatsworth Fire Department	10	0.071531%
Chattahoochee Hills	5	0.035765%
Chauncey Volunteer Fire Department	1	0.007153%
Cherokee County Fire Department	457	3.268956%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Chester Volunteer Fire Department	5	0.035765%
Clarksville Fire Department	5	0.035765%
Claxton Fire Department	6	0.042918%
Clayton County Fire Department	277	1.981402%
Cleveland Fire Department	1	0.007153%
Cloudland Volunteer Fire Department	10	0.071531%
Cobb County Fire Department	611	4.370529%
Cobbtown Fire Department	8	0.057225%
Cochran Fire Department	3	0.021459%
Coffee County Fire Department	29	0.207439%
Colbert Fire Department	4	0.028612%
College Park Fire Department	49	0.350501%
Collins Volunteer Fire Department	5	0.035765%
Collins Volunteer Fire Department (Madison Co. )	5	0.035765%
Colquitt - Miller Fire Department	21	0.150215%
Colquitt County Volunteer Fire Association	26	0.185980%
Columbia County Fire Rescue	167	1.194564%
Columbus Fire & Emergency Medical Services	374	2.675250%
Comer Volunteer Fire Department	11	0.078684%
Commerce Fire Department	18	0.128755%
Cook County Fire Department	3	0.021459%
Cordele Fire Department	22	0.157368%
Cornelia Fire Department	18	0.128755%
Covington Fire Department	49	0.350501%
Coweta County Fire Department	127	0.908441%
Crawford County Volunteer Fire Department	11	0.078684%
Crisp County Fire Department	24	0.171674%
Cusseta - Chattahoochee County Volunteer Fire Department	14	0.100143%
Dalton Fire Department	96	0.686695%
Danielsville Fire Department	4	0.028612%
Davisboro Fire Department	16	0.114449%
Dawson County Fire Department	50	0.357654%
Dawson Fire Department	5	0.035765%
Dearing Fire Department	1	0.007153%
Decatur County Fire Department	13	0.092990%
Decatur Fire Department	38	0.271817%
Deepstep Area Fire Department	3	0.021459%
Dekalb County Fire Department	455	3.254649%
Demorest Fire Department	3	0.021459%
Dodge County Fire Department	7	0.050072%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Donalsonville Fire Department	9	0.064378%
Dooly County Fire Department	21	0.150215%
Double Churches Fire Department	13	0.092990%
Douglas County Fire Department	91	0.650930%
Douglas Fire Department	28	0.200286%
Dublin Fire Department	19	0.135908%
East Berrien Fire Department	16	0.114449%
East Dublin Fire Department	1	0.007153%
East Point Fire Department	50	0.357654%
Eastman Fire Department	12	0.085837%
Eatonton Fire Department	12	0.085837%
Echols County Volunteer Fire Department	4	0.028612%
Effingham County Fire Department	74	0.529328%
Elbert County Fire Department	71	0.507868%
Elberton Fire Department	15	0.107296%
Ellaville (Schley County) Fire Department	14	0.100143%
Ellerslie Fire Department	16	0.114449%
Ellijay Fire Department	4	0.028612%
Emanuel County Rural Fire Department	5	0.035765%
Enigma Volunteer Fire Department	1	0.007153%
Evans County Fire & Rescue	32	0.228898%
Fairburn Fire Department	16	0.114449%
Fairfield Plantation Fire Department	5	0.035765%
Fannin County Fire Department	36	0.257511%
Fayette County Fire Department	133	0.951359%
Fayetteville Fire Department	52	0.371960%
Fitzgerald Fire Department	17	0.121602%
Five Area Volunteer Fire Department	14	0.100143%
Flint Hill Fire Department	4	0.028612%
Forest Park Fire Department	36	0.257511%
Forsyth County Fire Department	182	1.301860%
Forsyth Fire Department	13	0.092990%
Fort Valley Fire Department	9	0.064378%
Franklin Springs Fire Department	9	0.064378%
Fulton County Fire Department	1	0.007153%
Gainesville Fire Department	107	0.765379%
Garden City Fire Department	26	0.185980%
Garfield Volunteer Fire Department	4	0.028612%
Georgia Firefighters Pension Fund Employee	9	0.064378%
Georgia Public Safety Training	6	0.042918%



**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Gibson-Glascock Volunteer Fire Department	8	0.057225%
Gilmer County Fire Department	19	0.135908%
Glade Volunteer Fire Department	5	0.035765%
Glennville Fire Department	6	0.042918%
Glynn County Fire Department	52	0.371960%
Gordon County Fire Department	49	0.350501%
Gore Volunteer Fire Department	1	0.007153%
Grady County Volunteer Fire Department	74	0.529328%
Gray Fire Department	19	0.135908%
Greene County Fire and Rescue	16	0.114449%
Greensboro Fire Department	1	0.007153%
Greshamville Volunteer Fire Department	7	0.050072%
Griffin Fire Rescue	52	0.371960%
Grovetown Fire Department	19	0.135908%
Gumlog Volunteer Fire Department	4	0.028612%
Gwinnett County Fire Department	701	5.014307%
Habersham County Fire Department	61	0.436338%
Hahira Fire Department	8	0.057225%
Hall County Fire Department	277	1.981402%
Hamilton Volunteer Fire Department	8	0.057225%
Hancock County Fire Department	12	0.085837%
Hapeville Fire Department	27	0.193133%
Haralson County Fire Department	27	0.193133%
Harlem Fire Department	15	0.107296%
Harrisburg Volunteer Fire Department	12	0.085837%
Harrison Volunteer Fire Department	9	0.064378%
Hart County Fire Department	60	0.429185%
Hartwell Fire Department	34	0.243205%
Hazlehurst Fire Department	8	0.057225%
Heard County Fire Department	16	0.114449%
Helen Fire Department, City Of	3	0.021459%
Henry County Fire Department	211	1.509299%
Hephzibah Fire Department	14	0.100143%
Hinesville Fire Department	24	0.171674%
Hinton Volunteer Fire Department	2	0.014306%
Hoboken Volunteer Fire Department	8	0.057225%
Holland Volunteer Fire Department	3	0.021459%
Homer Volunteer Fire Department	6	0.042918%
Hortense Volunteer Fire Department	2	0.014306%
Houston County Fire Department	26	0.185980%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Hull Volunteer Fire Department	8	0.057225%
Ideal Fire Department	2	0.014306%
Ila Volunteer Fire Department	12	0.085837%
Iron City Volunteer Fire Department	1	0.007153%
Irwin County Fire Rescue	5	0.035765%
Irwinton Fire Department	1	0.007153%
Isle Of Hope Fire Department	3	0.021459%
Jackson Fire Department	5	0.035765%
Jackson Trail Fire Department	6	0.042918%
Jasper County Emergency Services	11	0.078684%
Jasper Fire Department	15	0.107296%
Jefferson County Fire Department	12	0.085837%
Jefferson Fire Department	9	0.064378%
Jekyll Island Fire Department	7	0.050072%
Jesup Fire Department	23	0.164521%
Johns Creek Fire Department	75	0.536481%
Jones County Fire Department	26	0.185980%
Kingsland Fire Department	4	0.028612%
Lafayette Fire Department	4	0.028612%
Lagrange Fire Department	57	0.407725%
Lakeland - Lanier County Fire Department	4	0.028612%
Lamar County Fire Department	14	0.100143%
Laurens County Fire Department	55	0.393419%
Lavonia Fire Department	27	0.193133%
Leesburg (Lee County ) Fire Department	25	0.178827%
Leslie Volunteer Fire Department	1	0.007153%
Lexington Volunteer Fire Department	1	0.007153%
Liberty County Fire Services	7	0.050072%
Liberty Volunteer Fire Department	3	0.021459%
Lincolnton Fire Department	11	0.078684%
Line Volunteer Fire Department	8	0.057225%
Loco Volunteer Fire Department	12	0.085837%
Loganville Fire Department	17	0.121602%
Louisville Fire Department	27	0.193133%
Lowndes County Fire Department	35	0.250358%
Ludowici-Long Co. Volunteer Fire Department	13	0.092990%
Lumpkin County Emergency Services	22	0.157368%
Lyerly Fire Department	3	0.021459%
Lyons Fire Department	1	0.007153%
Macon - Bibb Fire Department	316	2.260372%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Macon County Fire Department	10	0.071531%
Madison Fire Department	7	0.050072%
Manchester Fire Department	15	0.107296%
Marietta Fire Department	131	0.937053%
Martins Crossroads Volunteer Fire Dept.	15	0.107296%
Maysville Fire Department	3	0.021459%
Mcdonough Fire Department	34	0.243205%
Mcintyre Fire Department	3	0.021459%
McRae-Helena Fire Department	17	0.121602%
Menlo Fire Department	8	0.057225%
Meriwether County Fire Department	14	0.100143%
Metter Fire Department	11	0.078684%
Midway Volunteer Fire Department	11	0.078684%
Milan Fire Department	8	0.057225%
Milledgeville Fire Department	18	0.128755%
Millen Fire Department	16	0.114449%
Milton Fire Department	61	0.436338%
Minton's Chapel Fire Department	2	0.014306%
Mitchell County Fire Rescue	10	0.071531%
Mitchell Volunteer Fire Department (Glascock County )	3	0.021459%
Monroe County Fire Department	41	0.293276%
Monroe Fire Department	26	0.185980%
Montezuma Fire Department	12	0.085837%
Moore's Chapel Volunteer Fire Department	7	0.050072%
Morgan County Fire Department	57	0.407725%
Morrow Fire Department	29	0.207439%
Moultrie Fire Department	32	0.228898%
Mount Vernon Fire Department	9	0.064378%
Mountain Park Volunteer Fire and Rescue	2	0.014306%
Murray County Fire Department	32	0.228898%
Nahunta Fire Department	19	0.135908%
Nashville Fire Department	18	0.128755%
New Lois Volunteer Fire Department	4	0.028612%
Newington Fire Department	1	0.007153%
Newnan Fire Department	65	0.464950%
Newton County Fire Department	118	0.844063%
Nicholson Area Fire Department	17	0.121602%
North Jackson Fire Department	10	0.071531%
North Jenkins County Volunteer Fire Department	4	0.028612%
Northwest Harris Volunteer Fire Department	5	0.035765%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Oconee County Volunteer Fire Department	98	0.701001%
Oconee Volunteer Fire Department	8	0.057225%
Odum Volunteer Fire Department	6	0.042918%
Oglethorpe Consolidated Fire & Rescue	10	0.071531%
O'Neal Fire Department	2	0.014306%
Palmetto Fire Department	6	0.042918%
Paulding County Fire Department	184	1.316166%
Peach County Fire Department	22	0.157368%
Peachtree City Fire Department	75	0.536481%
Pelham Fire Department	2	0.014306%
Pembroke Fire Department	4	0.028612%
Perry Fire Department	39	0.278970%
Pickens County Fire Department	22	0.157368%
Pierce County Fire Department	8	0.057225%
Pike County Emergency Services	8	0.057225%
Pine Mountain Fire Department	5	0.035765%
Pine Mountain Valley Fire Department	2	0.014306%
Pinehurst Fire Department	9	0.064378%
Pitts Fire Rescue	11	0.078684%
Plainview Fire Department	8	0.057225%
Pleasant Hill Volunteer Fire Department	2	0.014306%
Poca Volunteer Fire Department	3	0.021459%
Polk County Fire-Rescue	1	0.007153%
Pooler Fire Department	61	0.436338%
Port Wentworth Fire Department	24	0.171674%
Poulan Fire Department	1	0.007153%
Pulaski County Fire Department	25	0.178827%
Putnam County Fire Department	42	0.300429%
Quitman County Volunteer Fire Department	15	0.107296%
Quitman Fire Department	1	0.007153%
Rabun County Fire Department	72	0.515021%
Raines Crossroads Volunteer Fire Department	3	0.021459%
Randolph County Ema Fire & Rescue	12	0.085837%
Rayle Fire Department	10	0.071531%
Red Hill Volunteer Fire Department	17	0.121602%
Red Oak Volunteer Fire Department	8	0.057225%
Reidsville Fire Department	9	0.064378%
Reynolds Fire Department	7	0.050072%
Richland Volunteer Fire Department	4	0.028612%
Richmond Hill Fire Department	30	0.214592%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Riddleville Volunteer Fire Department	11	0.078684%
Rincon Fire Department	7	0.050072%
Riverdale Fire Department	9	0.064378%
Rochelle Fire Department	2	0.014306%
Rockdale County Fire Department	93	0.665236%
Rockmart Fire Department	17	0.121602%
Rome Fire Department	155	1.108727%
Rossville Fire Department	1	0.007153%
Roswell Fire Department	62	0.443491%
Royston Fire Department	10	0.071531%
Saint Mary's Fire Department	21	0.150215%
Salem Volunteer Fire Department	8	0.057225%
Sandersville Fire Department	16	0.114449%
Sandy Cross Volunteer Fire Department	2	0.014306%
Sandy Springs Fire Department	102	0.729614%
Savannah Airport Fire Department	11	0.078684%
Savannah Fire Department	314	2.246066%
Scott Volunteer Fire Department	4	0.028612%
Screven County Fire Department	29	0.207439%
Screven Volunteer Fire Department	3	0.021459%
Shellman Volunteer Fire Department	3	0.021459%
Shiloh Community Volunteer Fire Department (Madison Co.)	5	0.035765%
Sky Valley - Scaly Mountain Fire Department	13	0.092990%
Smyrna Fire Department	82	0.586552%
Social Circle Fire Department	9	0.064378%
Soperton Fire Department	6	0.042918%
South Dade Volunteer Fire Department	1	0.007153%
South Fulton Fire Department	82	0.586552%
South Jackson Volunteer Fire Department	8	0.057225%
South Jenkins District # 6 Volunteer Fire Department	12	0.085837%
South Jenkins Volunteer Fire Department	13	0.092990%
Spalding County Fire Department	68	0.486409%
Sparta Volunteer Fire Department	12	0.085837%
Spring Creek Volunteer Fire Department	1	0.007153%
Stapleton Fire Department	6	0.042918%
Statesboro Fire Department	29	0.207439%
Stephens County Fire Department	60	0.429185%
Stewart County Fire & EMS	1	0.007153%
Subigna Fire Department	4	0.028612%
Summertown Volunteer Fire Department	7	0.050072%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Summerville Fire Department	16	0.114449%
Sumter County Fire Department	29	0.207439%
Swainsboro Fire Department	4	0.028612%
Sylvania Fire Department	10	0.071531%
Sylvester Fire Department	1	0.007153%
Taliaferro County Fire And Rescue Department	5	0.035765%
Tarrytown Volunteer Fire Department	4	0.028612%
Tattnall County Fire Rescue	6	0.042918%
Teloga Fire Department	13	0.092990%
Tennille Fire Department	11	0.078684%
Thomas County Fire Rescue	81	0.579399%
Thomaston Fire Department	7	0.050072%
Thomasville Fire Rescue	43	0.307582%
Thomson-McDuffie Fire and EMS	16	0.114449%
Thunderbolt Fire Department	5	0.035765%
Tift County Fire Rescue	34	0.243205%
Tift County Volunteer Fire Department	1	0.007153%
Tifton Fire Department	43	0.307582%
Tignall Fire Department	24	0.171674%
Toccoa Fire Department	23	0.164521%
Toombs County Fire Department	3	0.021459%
Towns County Fire Department	24	0.171674%
Trenton Fire Department	3	0.021459%
Treutlen County Fire Department	7	0.050072%
Trion Fire Department	10	0.071531%
Troup County Fire Department	32	0.228898%
Turner County Fire And Rescue	9	0.064378%
Twiggs County Fire Rescue	11	0.078684%
Twin City Fire Department	12	0.085837%
Tybee Island Fire Department	20	0.143062%
Unadilla Fire Department	13	0.092990%
Union City Fire Department	26	0.185980%
Union County Fire Department	31	0.221745%
Union Point Fire Department	2	0.014306%
Valdosta Fire Department	73	0.522175%
Vesta Volunteer Fire Department	8	0.057225%
Vidalia Fire Department	12	0.085837%
Vienna Fire Department	13	0.092990%
Wadley Fire Department	10	0.071531%
Walker Church Volunteer Fire Department	3	0.021459%

**GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

## Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2024

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Walker County Fire Department	17	0.121602%
Walthourville Volunteer Fire Department	1	0.007153%
Walton County Fire Department	77	0.550787%
Ware County Fire Department	22	0.157368%
Warner Robins Fire Department	113	0.808298%
Warren County Fire Department	9	0.064378%
Warrenton Fire Department	6	0.042918%
Warthen Volunteer Fire Department	10	0.071531%
Washington Fire Department	34	0.243205%
Waverly Hall Fire Department	10	0.071531%
Waycross Fire Department	37	0.264664%
Wayne County Fire Rescue	23	0.164521%
Waynesboro Fire Department	10	0.071531%
Webster County Fire/Ems	13	0.092990%
Wesley Chapel Volunteer Fire Department	1	0.007153%
West Berrien Volunteer Fire Department	8	0.057225%
West Jackson Fire Department	14	0.100143%
West Point Fire Department	11	0.078684%
Whigham Fire Department	11	0.078684%
White County Fire Department	41	0.293276%
White Plains Fire Department	5	0.035765%
Whitfield County Fire Department	95	0.679542%
Wilkes County Fire Service	25	0.178827%
Winder Fire Department	40	0.286123%
Winterville Volunteer Fire Department	4	0.028612%
Woodstock Fire Department	34	0.243205%
Woodville Fire Department	1	0.007153%
Worth County Fire Department	20	0.143062%
Wrens Fire Department	10	0.071531%
Wrightsville Fire Department	11	0.078684%
Yellow Creek Volunteer Fire Department	1	0.007153%
TOTAL STATE OF GEORGIA	<u>13,980</u>	<u>100.000000%</u>
Each Employer of Plan Members - Employer Share		<u>0.000000%</u>
Total for All Entities		<u>100.000000%</u>

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Abbeville Fire Department	\$ 100,067							\$ 26,507
Adel Fire Department	371,675							98,455
Adrian Volunteer Firefighter	14,295							3,787
Ailey Fire Department	85,770							22,720
Alamo Fire Department	100,067							26,507
Alapaha Fire Department	114,362							30,294
Albany Fire Department	1,215,089							321,873
Allentown Volunteer Fire Department	42,885							11,360
Alma - Bacon County Fire Department	157,247							41,654
Alpharetta Fire Department	1,343,746							355,954
Americus Fire Department	457,445							121,176
Antioch Volunteer Fire Department	214,427							56,801
Appling County Fire Department	586,102							155,257
Arcade Fire Department	100,067							26,507
Arnoldsville Volunteer Fire Department	71,475							18,934
Ashburn Fire Department	14,295							3,787
Athens - Clarke County Fire & Emergency	2,187,163							579,373
Atkinson County Volunteer Fire Department	185,837							49,228
Atlanta Fire Department	7,790,870							2,063,777
Augusta Fire Department	2,501,655							662,681
Augusta Regional Airport Fire Department	171,542							45,441
Austell Fire Department	228,723							60,588
Avera Fire Department	114,362							30,294
Bainbridge Fire Department	28,590							7,573
Baldwin County Fire Department	471,742							124,963
Baldwin Fire Department	100,067							26,507
Banks County Fire Department	385,970							102,242
Barnesville Fire Department	114,362							30,294
Barrow County Fire Department	671,874							177,977
Bartow County Fire Department	1,458,108							386,248
Bartow Volunteer Fire Department	157,247							41,654
Baxley Fire Department	257,313							68,161
Beaverdam Volunteer Fire Department	14,295							3,787
Ben Epps Field - Athens Clarke County	14,295							3,787
Ben Hill Volunteer Fire Department	28,590							7,573
Bethany - Salem Fire Department	42,885							11,360
Big Canoe Fire Department	85,770							22,720
Blackshear Fire Department	228,723							60,588
Blakely Fire Department	42,885							11,360
Bleckley County Fire Department	228,723							60,588
Bloomington Fire Department	128,657							34,081
Bold Springs Fire Department	300,200							79,522



**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Net Pension Liability	Deferred Outflows of Resources			Deferred Inflows of Resources			Total Employer Pension Expense
		Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Bremen Fire Department	114,362							30,294
Brooks County Fire Department	42,885							11,360
Broxton Fire Department	42,885							11,360
Brunswick Fire Department	300,200							79,522
Bryan County Fire Department	586,102							155,257
Buckeye Volunteer Fire Department	71,475							18,933
Bulloch County Fire Department	571,807							151,470
Burke County Fire Department	443,150							117,389
Butler Fire Department	214,427							56,801
Butts County Fire and Emergency Services	243,018							64,375
Byromville Fire Department	128,657							34,081
Byron Fire Department	171,542							45,441
Cairo Fire Department	314,495							83,309
Calhoun Fire Department	657,577							174,190
Calvary Volunteer Fire Department / Brantley Co Comm Office	57,180							15,147
Camden County Fire Rescue	1,243,681							329,447
Camilla Fire Department	128,657							34,081
Canon Volunteer Fire Department	128,657							34,081
Canoochee Fire Department	42,885							11,360
Carlton Volunteer Fire Department	142,952							37,868
Carnesville Volunteer Fire Department	171,542							45,441
Carroll County Fire Rescue	1,215,089							321,873
Carrollton Fire Department	900,597							238,565
Cartersville Fire Department	1,186,499							314,300
Cataula Volunteer Fire Department	142,952							37,868
Catoosa County Fire Department	700,464							185,551
Cave Spring Fire Department	28,590							7,573
Cedar Creek Fire Department	157,247							41,654
Cedartown Fire Department	300,200							79,522
Centerville Fire Department	157,247							41,654
Charlton County Fire Department	314,495							83,309
Chatham Emergency Services	1,029,252							272,646
Chatsworth Fire Department	142,952							37,868
Chattahoochee Hills	71,475							18,933
Chauncey Volunteer Fire Department	14,295							3,787
Cherokee County Fire Department	6,532,896							1,730,544
Chester Volunteer Fire Department	71,475							18,933
Clarkesville Fire Department	71,475							18,933
Claxton Fire Department	85,770							22,720
Clayton County Fire Department	3,959,764							1,048,929
Cleveland Fire Department	14,295							3,787
Cloudland Volunteer Fire Department	142,952							37,868

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Cobb County Fire Department	8,734,351							2,313,702
Cobbtown Fire Department	114,362							30,294
Cochran Fire Department	42,885							11,360
Coffee County Fire Department	414,560							109,816
Colbert Fire Department	57,180							15,147
College Park Fire Department	700,464							185,551
Collins Volunteer Fire Department	71,475							18,933
Collins Volunteer Fire Department (Madison Co. )	71,475							18,933
Colquitt - Miller Fire Department	300,200							79,522
Colquitt County Volunteer Fire Association	371,675							98,455
Columbia County Fire Rescue	2,387,295							632,387
Columbus Fire & Emergency Medical Services	5,346,395							1,416,243
Comer Volunteer Fire Department	157,247							41,654
Commerce Fire Department	257,313							68,161
Cook County Fire Department	42,885							11,360
Cordele Fire Department	314,495							83,309
Cornelia Fire Department	257,312							68,161
Covington Fire Department	700,464							185,551
Coweta County Fire Department	1,815,488							480,917
Crawford County Volunteer Fire Department	157,247							41,654
Crisp County Fire Department	343,085							90,882
Cusseta - Chattahoochee County Volunteer Fire Department	200,132							53,014
Dalton Fire Department	1,372,336							363,528
Danielsville Fire Department	57,180							15,147
Davisboro Fire Department	228,722							60,588
Dawson County Fire Department	714,759							189,337
Dawson Fire Department	71,475							18,934
Dearing Fire Department	14,295							3,787
Decatur County Fire Department	185,837							49,228
Decatur Fire Department	543,217							143,896
Deepstep Area Fire Department	42,885							11,360
Dekalb County Fire Department	6,504,304							1,722,970
Demorest Fire Department	42,885							11,360
Dodge County Fire Department	100,067							26,507
Donalsonville Fire Department	128,657							34,081
Dooly County Fire Department	300,200							79,522
Double Churches Fire Department	185,837							49,228
Douglas County Fire Department	1,300,861							344,594
Douglas Fire Department	400,265							106,029
Dublin Fire Department	271,608							71,948
East Berrien Fire Department	228,722							60,588
East Dublin Fire Department	14,295							3,787

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
East Point Fire Department	714,759							189,337
Eastman Fire Department	171,542							45,441
Eatonton Fire Department	171,542							45,441
Echols County Volunteer Fire Department	57,180							15,147
Effingham County Fire Department	1,057,844							280,219
Elbert County Fire Department	1,014,957							268,859
Elberton Fire Department	214,427							56,801
Ellaville (Schley County) Fire Department	200,132							53,014
Ellerslie Fire Department	228,722							60,588
Ellijay Fire Department	57,180							15,147
Emanuel County Rural Fire Department	71,475							18,934
Enigma Volunteer Fire Department	14,295							3,787
Evans County Fire & Rescue	457,445							121,176
Fairburn Fire Department	228,722							60,588
Fairfield Plantation Fire Department	71,475							18,934
Fannin County Fire Department	514,627							136,323
Fayette County Fire Department	1,901,258							503,637
Fayetteville Fire Department	743,349							196,911
Fitzgerald Fire Department	243,018							64,375
Five Area Volunteer Fire Department	200,132							53,014
Flint Hill Fire Department	57,180							15,147
Forest Park Fire Department	514,627							136,323
Forsyth County Fire Department	2,601,722							689,188
Forsyth Fire Department	185,837							49,228
Fort Valley Fire Department	128,657							34,081
Franklin Springs Fire Department	128,657							34,081
Fulton County Fire Department	14,295							3,787
Gainesville Fire Department	1,529,584							405,182
Garden City Fire Department	371,675							98,455
Garfield Volunteer Fire Department	57,180							15,147
Georgia Firefighters Pension Fund Employee	128,657							34,081
Georgia Public Safety Training	85,770							22,720
Gibson-Glascock Volunteer Fire Department	114,362							30,294
Gilmer County Fire Department	271,608							71,948
Glade Volunteer Fire Department	71,475							18,934
Glennville Fire Department	85,770							22,720
Glynn County Fire Department	743,349							196,911
Gordon County Fire Department	700,464							185,551
Gore Volunteer Fire Department	14,295							3,787
Grady County Volunteer Fire Department	1,057,844							280,219
Gray Fire Department	271,608							71,948
Greene County Fire and Rescue	228,722							60,588

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Greensboro Fire Department	14,295							3,787
Greshamville Volunteer Fire Department	100,067							26,507
Griffin Fire Rescue	743,349							196,911
Grovetown Fire Department	271,608							71,948
Gumlog Volunteer Fire Department	57,180							15,147
Gwinnett County Fire Department	10,020,920							2,654,510
Habersham County Fire Department	872,007							230,992
Hahira Fire Department	114,362							30,294
Hall County Fire Department	3,959,764							1,048,929
Hamilton Volunteer Fire Department	114,362							30,294
Hancock County Fire Department	171,542							45,441
Hapeville Fire Department	385,970							102,242
Haralson County Fire Department	385,970							102,242
Harlem Fire Department	214,427							56,801
Harrisburg Volunteer Fire Department	171,542							45,441
Harrison Volunteer Fire Department	128,657							34,081
Hart County Fire Department	857,712							227,205
Hartwell Fire Department	486,037							128,750
Hazlehurst Fire Department	114,362							30,294
Heard County Fire Department	228,722							60,588
Helen Fire Department, City Of	42,885							11,360
Henry County Fire Department	3,016,282							799,004
Hephzibah Fire Department	200,132							53,014
Hinesville Fire Department	343,085							90,882
Hinton Volunteer Fire Department	28,590							7,573
Hoboken Volunteer Fire Department	114,362							30,294
Holland Volunteer Fire Department	42,885							11,360
Homer Volunteer Fire Department	85,770							22,720
Hortense Volunteer Fire Department	28,590							7,573
Houston County Fire Department	371,675							98,455
Hull Volunteer Fire Department	114,362							30,294
Ideal Fire Department	28,590							7,573
Ila Volunteer Fire Department	171,542							45,441
Iron City Volunteer Fire Department	14,295							3,787
Irwin County Fire Rescue	71,475							18,934
Irwinton Fire Department	14,295							3,787
Isle Of Hope Fire Department	42,885							11,360
Jackson Fire Department	71,475							18,934
Jackson Trail Fire Department	85,770							22,720
Jasper County Emergency Services	157,247							41,654
Jasper Fire Department	214,427							56,801
Jefferson County Fire Department	171,542							45,441

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Jefferson Fire Department	128,657							34,081
Jekyll Island Fire Department	100,067							26,507
Jesup Fire Department	328,790							87,095
Johns Creek Fire Department	1,072,139							284,006
Jones County Fire Department	371,675							98,455
Kingsland Fire Department	57,180							15,147
Lafayette Fire Department	57,180							15,147
Lagrange Fire Department	814,824							215,844
Lakeland - Lanier County Fire Department	57,180							15,147
Lamar County Fire Department	200,132							53,014
Laurens County Fire Department	786,234							208,271
Lavonia Fire Department	385,970							102,242
Leesburg (Lee County ) Fire Department	357,380							94,669
Leslie Volunteer Fire Department	14,295							3,787
Lexington Volunteer Fire Department	14,295							3,787
Liberty County Fire Services	100,067							26,507
Liberty Volunteer Fire Department	42,885							11,360
Lincolnton Fire Department	157,247							41,654
Line Volunteer Fire Department	114,362							30,294
Loco Volunteer Fire Department	171,542							45,441
Loganville Fire Department	243,018							64,375
Louisville Fire Department	385,970							102,242
Lowndes County Fire Department	500,332							132,536
Ludowici-Long Co. Volunteer Fire Department	185,837							49,228
Lumpkin County Emergency Services	314,495							83,309
Lyerly Fire Department	42,885							11,360
Lyons Fire Department	14,295							3,787
Macon - Bibb Fire Department	4,517,275							1,196,612
Macon County Fire Department	142,952							37,868
Madison Fire Department	100,067							26,507
Manchester Fire Department	214,427							56,801
Marietta Fire Department	1,872,668							496,064
Martins Crossroads Volunteer Fire Dept.	214,427							56,801
Maysville Fire Department	42,885							11,360
Mcdonough Fire Department	486,037							128,750
Mcintyre Fire Department	42,885							11,360
McRae-Helena Fire Department	243,018							64,375
Menlo Fire Department	114,362							30,294
Meriwether County Fire Department	200,132							53,014
Metter Fire Department	157,247							41,654
Midway Volunteer Fire Department	157,247							41,654
Milan Fire Department	114,362							30,294

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Net Pension Liability	Deferred Outflows of Resources			Deferred Inflows of Resources			Total Employer Pension Expense
		Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Milledgeville Fire Department	257,313							68,161
Millen Fire Department	228,722							60,588
Milton Fire Department	872,007							230,992
Minton's Chapel Fire Department	28,590							7,573
Mitchell County Fire Rescue	142,952							37,868
Mitchell Volunteer Fire Department (Glascocock County )	42,885							11,360
Monroe County Fire Department	586,102							155,257
Monroe Fire Department	371,675							98,455
Montezuma Fire Department	171,542							45,441
Moore's Chapel Volunteer Fire Department	100,067							26,507
Morgan County Fire Department	814,824							215,844
Morrow Fire Department	414,560							109,816
Moultrie Fire Department	457,445							121,176
Mount Vernon Fire Department	128,657							34,081
Mountain Park Volunteer Fire and Rescue	28,590							7,573
Murray County Fire Department	457,445							121,176
Nahunta Fire Department	271,608							71,948
Nashville Fire Department	257,313							68,161
New Lois Volunteer Fire Department	57,180							15,147
Newington Fire Department	14,295							3,787
Newnan Fire Department	929,187							246,139
Newton County Fire Department	1,686,831							446,836
Nicholson Area Fire Department	243,018							64,375
North Jackson Fire Department	142,952							37,868
North Jenkins County Volunteer Fire Department	57,180							15,147
Northwest Harris Volunteer Fire Department	71,475							18,934
Oconee County Volunteer Fire Department	1,400,926							371,101
Oconee Volunteer Fire Department	114,362							30,294
Odum Volunteer Fire Department	85,770							22,720
Oglethorpe Consolidated Fire & Rescue	142,952							37,868
O'Neal Fire Department	28,590							7,573
Palmetto Fire Department	85,770							22,720
Paulding County Fire Department	2,630,312							696,762
Peach County Fire Department	314,495							83,309
Peachtree City Fire Department	1,072,139							284,006
Pelham Fire Department	28,590							7,573
Pembroke Fire Department	57,180							15,147
Perry Fire Department	557,512							147,683
Pickens County Fire Department	314,495							83,309
Pierce County Fire Department	114,362							30,294
Pike County Emergency Services	114,362							30,294
Pine Mountain Fire Department	71,475							18,934

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Net Pension Liability	Changes of Assumptions	Deferred Outflows of Resources		Deferred Inflows of Resources			Total Employer Pension Expense
			Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Pine Mountain Valley Fire Department	28,590							7,573
Pinehurst Fire Department	128,657							34,081
Pitts Fire Rescue	157,247							41,654
Plainview Fire Department	114,362							30,294
Pleasant Hill Volunteer Fire Department	28,590							7,573
Poca Volunteer Fire Department	42,885							11,360
Polk County Fire-Rescue	14,295							3,787
Pooler Fire Department	872,007							230,992
Port Wentworth Fire Department	343,085							90,882
Poulan Fire Department	14,295							3,787
Pulaski County Fire Department	357,380							94,669
Putnam County Fire Department	600,397							159,043
Quitman County Volunteer Fire Department	214,427							56,801
Quitman Fire Department	14,295							3,787
Rabun County Fire Department	1,029,252							272,646
Raines Crossroads Volunteer Fire Department	42,885							11,360
Randolph County Ema Fire & Rescue	171,542							45,441
Rayle Fire Department	142,952							37,868
Red Hill Volunteer Fire Department	243,018							64,375
Red Oak Volunteer Fire Department	114,362							30,294
Reidsville Fire Department	128,657							34,081
Reynolds Fire Department	100,067							26,507
Richland Volunteer Fire Department	57,180							15,147
Richmond Hill Fire Department	428,855							113,602
Riddleville Volunteer Fire Department	157,247							41,654
Rincon Fire Department	100,067							26,507
Riverdale Fire Department	128,657							34,081
Rochelle Fire Department	28,590							7,573
Rockdale County Fire Department	1,329,451							352,167
Rockmart Fire Department	243,018							64,375
Rome Fire Department	2,215,753							586,946
Rossville Fire Department	14,295							3,787
Roswell Fire Department	886,302							234,778
Royston Fire Department	142,952							37,868
Saint Marys Fire Department	300,200							79,522
Salem Volunteer Fire Department	114,362							30,294
Sandersville Fire Department	228,722							60,588
Sandy Cross Volunteer Fire Department	28,590							7,573
Sandy Springs Fire Department	1,458,108							386,248
Savannah Airport Fire Department	157,247							41,654
Savannah Fire Department	4,488,685							1,189,039
Scott Volunteer Fire Department	57,180							15,147

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Net Pension Liability	Deferred Outflows of Resources			Deferred Inflows of Resources			Total Employer Pension Expense
		Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Screven County Fire Department	414,560							109,816
Screven Volunteer Fire Department	42,885							11,360
Shellman Volunteer Fire Department	42,885							11,360
Shiloh Community Volunteer Fire Department (Madison Co.)	71,475							18,934
Sky Valley - Scaly Mountain Fire Department	185,837							49,228
Smyrna Fire Department	1,172,204							310,513
Social Circle Fire Department	128,657							34,081
Soperton Fire Department	85,770							22,720
South Dade Volunteer Fire Department	14,295							3,787
South Fulton Fire Department	1,172,204							310,513
South Jackson Volunteer Fire Department	114,362							30,294
South Jenkins District # 6 Volunteer Fire Department	171,542							45,441
South Jenkins Volunteer Fire Department	185,837							49,228
Spalding County Fire Department	972,072							257,499
Sparta Volunteer Fire Department	171,542							45,441
Spring Creek Volunteer Fire Department	14,295							3,787
Stapleton Fire Department	85,770							22,720
Statesboro Fire Department	414,560							109,816
Stephens County Fire Department	857,712							227,205
Stewart County Fire & EMS	14,295							3,787
Subligna Fire Department	57,180							15,147
Summertown Volunteer Fire Department	100,067							26,507
Summerville Fire Department	228,722							60,588
Sumter County Fire Department	414,560							109,816
Swainsboro Fire Department	57,180							15,147
Sylvania Fire Department	142,952							37,868
Sylvester Fire Department	14,295							3,787
Taliaferro County Fire And Rescue Department	71,475							18,934
Tarrytown Volunteer Fire Department	57,180							15,147
Tattnall County Fire Rescue	85,770							22,720
Teloga Fire Department	185,837							49,228
Tennille Fire Department	157,247							41,654
Thomas County Fire Rescue	1,157,909							306,726
Thomaston Fire Department	100,067							26,507
Thomasville Fire Rescue	614,692							162,830
Thomson-McDuffie Fire and EMS	228,722							60,588
Thunderbolt Fire Department	71,475							18,934
Tift County Fire Rescue	486,037							128,750
Tift County Volunteer Fire Department	14,295							3,787
Tifton Fire Department	614,692							162,830
Tignall Fire Department	343,085							90,882
Toccoa Fire Department	328,790							87,095



**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Employer Pension Expense
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Toombs County Fire Department	42,885							11,360
Towns County Fire Department	343,085							90,882
Trenton Fire Department	42,885							11,360
Treutlen County Fire Department	100,067							26,507
Trion Fire Department	142,952							37,868
Troup County Fire Department	457,445							121,176
Turner County Fire And Rescue	128,657							34,081
Twiggs County Fire Rescue	157,247							41,654
Twin City Fire Department	171,542							45,441
Tybee Island Fire Department	285,905							75,735
Unadilla Fire Department	185,837							49,228
Union City Fire Department	371,675							98,455
Union County Fire Department	443,150							117,389
Union Point Fire Department	28,590							7,573
Valdosta Fire Department	1,043,549							276,433
Vesta Volunteer Fire Department	114,362							30,294
Vidalia Fire Department	171,542							45,441
Vienna Fire Department	185,837							49,228
Wadley Fire Department	142,952							37,868
Walker Church Volunteer Fire Department	42,885							11,360
Walker County Fire Department	243,018							64,375
Walthourville Volunteer Fire Department	14,295							3,787
Walton County Fire Department	1,100,729							291,580
Ware County Fire Department	314,495							83,309
Warner Robins Fire Department	1,615,356							427,903
Warren County Fire Department	128,657							34,081
Warrenton Fire Department	85,770							22,720
Warthen Volunteer Fire Department	142,952							37,868
Washington Fire Department	486,037							128,750
Waverly Hall Fire Department	142,952							37,868
Waycross Fire Department	528,922							140,110
Wayne County Fire Rescue	328,790							87,095
Waynesboro Fire Department	142,952							37,868
Webster County Fire/Ems	185,837							49,228
Wesley Chapel Volunteer Fire Department	14,295							3,787
West Berrien Volunteer Fire Department	114,362							30,294
West Jackson Fire Department	200,132							53,014
West Point Fire Department	157,247							41,654
Whigham Fire Department	157,247							41,654
White County Fire Department	586,102							155,257
White Plains Fire Department	71,475							18,934
Whitfield County Fire Department	1,358,041							359,741

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2024

<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Liability	Changes of Assumptions	Differences between Expected and Actual Experience	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Wilkes County Fire Service	357,380							94,669
Winder Fire Department	571,807							151,470
Winterville Volunteer Fire Department	57,180							15,147
Woodstock Fire Department	486,037							128,750
Woodville Fire Department	14,295							3,787
Worth County Fire Department	285,905							75,735
Wrens Fire Department	142,952							37,868
Wrightsville Fire Department	157,247							41,654
Yellow Creek Volunteer Fire Department	14,295							3,787
<b>TOTAL STATE OF GEORGIA</b>	<b>199,846,543</b>	<b>49,091,763</b>	<b>1,365,832</b>	<b>50,457,595</b>	<b>4,358,747</b>	<b>34,732,861</b>	<b>39,091,608</b>	<b>52,938,728</b>
Each Employer of Plan Members - Employer Share	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total for All Entities</b>	<b>\$ 199,846,543</b>	<b>\$ 49,091,763</b>	<b>\$ 1,365,832</b>	<b>\$ 50,457,595</b>	<b>\$ 4,358,747</b>	<b>\$ 34,732,861</b>	<b>\$ 39,091,608</b>	<b>\$ 52,938,728</b>

## GEORGIA FIREFIGHTERS' PENSION FUND

(A Component Unit of the State of Georgia)

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

#### Note 1: Plan Description

The Georgia Firefighters' Pension Fund (the Pension Fund) was created in 1955 by an act of the Georgia General Assembly to provide retirement benefits for qualified firefighters. The Pension Fund administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*.

Any person employed as a firefighter or enrolled as a volunteer firefighter within the State of Georgia, or any regular employee of the Pension Fund is eligible for membership in the Pension Fund. The various fire departments located within the State of Georgia, as the employers of the members of the Pension Fund, do not make contributions to the Pension Fund. The State of Georgia provides nonemployer contributions to the Pension Fund through the collection of insurance premiums tax. These nonemployer contributions are recognized as revenue by the Pension Fund when collected from the insurers.

#### Note 2: Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

#### Note 3: Components of Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployers at June 30, 2024 were as follows:

Total pension liability	\$	1,456,890,167
Plan fiduciary net position		<u>1,257,043,624</u>
Employers' and nonemployers' net pension liability	\$	<u><u>199,846,543</u></u>
Plan fiduciary net position as a percentage of the total pension liability		86.28%

#### *Actuarial Assumptions*

The collective total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	N/A
Investment rate of return	5.75%, net of pension plan investment expense, including inflation

# GEORGIA FIREFIGHTERS' PENSION FUND

(A Component Unit of the State of Georgia)

## Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

Mortality rates, projected generationally with the MP-2021 Scale, are as follows:

<u>Participant Type</u>	<u>Base Mortality Table</u>
Actives	PubS.H-2010 Employee, Below Median
Service Retirements	PubS.H-2010 Healthy Retiree, Below Median
Disability Retirements	PubS.H-2010 Disabled Retiree
Beneficiaries	PubS.H-2010 Contingent Survivor, Below Median

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the last actuarial experience study for the period July 1, 2015 – June 30, 2021. The actuarial assumptions used in the June 30, 2023 valuation was based on the current provisions of the Fund and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of the Fund. The long-term assumed investment rate of return of 5.75% and the assumed annual rate of inflation of 2.50% were reviewed by the actuary for reasonableness and adopted by the Board.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate arithmetic expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These assumptions are converted into nominal assumptions by adding inflation, then combined by weighting them by the target asset allocation percentages.

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term expected real rate of return*</u>
Domestic Fixed Income	34.50 %	2.35 %
Large cap equities	18.00	5.26
Small/mid cap equities	10.50	6.46
International unhedged equities	13.00	5.31
Emerging international equities	6.50	9.60
Private equity	7.50	10.01
Real estate investment trust	5.00	6.52
Real assets (liquid)	5.00	6.60
Total	<u>100.00 %</u>	

\* Rates shown are net of inflation

## GEORGIA FIREFIGHTERS' PENSION FUND

(A Component Unit of the State of Georgia)

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

#### *Discount Rate*

The discount rate used to measure the total pension liability was 5.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that nonemployer contributions will remain at the level contributed the previous fiscal year. Based on those assumptions, the Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### *Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate*

The following table presents the collective net pension liability of the Pension Fund, calculated using the discount rate of 5.75%, as well as what the Pension Fund's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75%) or 1-percentage-point higher (6.75%) than the current rate:

	<b>1% Decrease (4.75%)</b>	<b>Current discount rate (5.75%)</b>	<b>1% Increase (6.75%)</b>
Collective net pension liability	\$ <u>398,983,103</u>	\$ <u>199,846,543</u>	\$ <u>36,629,131</u>

#### **Note 4: Special Funding Situation**

The State of Georgia, although not the employer of the Pension Fund's members, makes contributions to the Pension Fund through the collection of insurance premiums tax as specified by O.C.G.A. §47-7-61. The State makes all these contributions to the Pension Fund on behalf of the employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*.

Since the employers of the Pension Fund's members do not contribute directly to the Pension Fund, there is no net pension liability to recognize for each employer. However, the notes to each employer's financial statements must disclose the portion of the nonemployer contributing entity's share of the collective net pension liability that is associated with that employer. In addition, each employer must recognize its portion of the collective pension expense of the State as well as recognize revenue contributions from the State in an equal amount.

## **GEORGIA FIREFIGHTERS' PENSION FUND**

(A Component Unit of the State of Georgia)

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

#### **Note 5: Allocation Methodology**

GASB Statement No. 68 requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share.

As discussed in Note 4, the fire departments, as employers of the Pension Fund's members, do not make contributions to the Pension Fund; therefore, the proportionate share allocation for each employer is 0%. The proportionate share attributable to the State of Georgia, as the nonemployer contributing entity, is therefore 100%.

The amounts attributable to the State of Georgia, as the nonemployer contributing entity, have been allocated based on the number of active plan members employed by or volunteering for each fire department.

**GEORGIA FIREFIGHTERS' PENSION FUND**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

**Note 6: Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

The following table presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2024:

2024						
	Year of deferral	Amortization period	Beginning of year balance as	Current Year		End of year balance
				Additions	Deductions	
<b>Deferred outflows of resources</b>						
Changes of assumptions	2021	6.95 years	\$ 20,812,964	\$ -	\$ 5,269,105	\$ 15,543,859
	2022	6.83 years	42,307,147	-	8,759,243	33,547,904
			63,120,111	-	14,028,348	49,091,763
Differences between expected and actual experience	2018	7.19 years	1,270,507	-	1,067,653	202,854
	2021	6.95 years	1,198,526	-	303,424	895,102
	2024	6.19 years	-	319,490	51,614	267,876
			2,469,033	319,490	1,422,691	1,365,832
Total deferred outflows of resources			\$ 65,589,144	\$ 319,490	\$ 15,451,039	\$ 50,457,595
<b>Deferred inflows of resources</b>						
Difference between expected and actual experience	2017	7.31 years	\$ 165,937	\$ -	\$ 165,937	\$ -
	2019	7.13 years	1,244,093	-	584,082	660,011
	2020	7.00 years	235,920	-	78,640	157,280
	2022	6.83 years	4,303,514	-	890,997	3,412,517
	2023	6.26 years	159,206	-	30,267	128,939
			6,108,670	-	1,749,923	4,358,747
Differences between projected and actual investment earnings	2020	5 years	(10,642,881)	-	(10,642,881)	-
	2021	5 years	93,517,756	-	46,758,877	46,758,879
	2022	5 years	(121,041,824)	-	(40,347,275)	(80,694,549)
	2023	5 years	30,616,766	-	7,654,192	22,962,574
	2024	5 years	-	57,132,446	11,426,489	45,705,957
Net difference between projected and actual investment earnings (1)			(7,550,183)	57,132,446	14,849,402	34,732,861
Total deferred inflows of resources			\$ (1,441,513)	\$ 57,132,446	\$ 16,599,325	\$ 39,091,608

- (1) In accordance with paragraph 71b of GASB Statement No. 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods have been aggregated and included as a net collective deferred inflows of resources related to pensions.

# GEORGIA FIREFIGHTERS' PENSION FUND

(A Component Unit of the State of Georgia)

## Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2024

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	2025	\$	(12,490,031)
	2026		34,574,146
	2027		(5,897,183)
	2028		(4,874,494)
	2029		43,743
	2030		9,806
	Thereafter		-
Total		\$	<u>11,365,987</u>

### *Changes in Proportion*

The amounts shown in the two preceding tables do not include employer- or nonemployer-specific deferred outflows or resources and deferred inflows or resources related to changes in proportion. Based on the allocation methodology discussed in Note 5, there were no changes in proportion for the year ended June 30, 2024.

### **Note 7: Collective Pension Expense**

The components of collective pension expense for the year ended June 30, 2024, are shown in the following table:

Service Cost	\$	22,515,497
Interest on the total pension liability and net cash flow		78,694,483
Current period benefit changes		21,538,955
Projected earnings on plan investments		(65,472,938)
Member contributions		(5,007,073)
Administrative expenses		1,822,714
Other (Miscellaneous)		(4,624)
Recognition (amortization) of deferred inflows and outflows of resources		
Changes of assumptions		(327,232)
Differences between expected and actual experience		14,028,348
Net Difference between projected and actual investment earnings		<u>(14,849,402)</u>
Collective pension expense	\$	<u>52,938,728</u>