



AGREED-UPON PROCEDURES REPORT • FEDERAL PERKINS LOAN LIQUIDATION

Abraham Baldwin Agricultural College Tifton, Georgia

Greg S. Griffin | State Auditor



DOAA

Georgia Department
of Audits & Accounts



INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Dr. Tracy Brundage, President
Abraham Baldwin Agricultural College
Tifton, Georgia

Dear President Brundage:

We have performed the procedures enumerated below on the Federal Perkins Loan Program liquidation of Abraham Baldwin Agricultural College (College). The College is responsible for the completion of the Federal Perkins Loan Program liquidation procedures.

The College has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of providing assurances regarding the College's Federal Perkins Loan Program liquidation activity in order to facilitate the College's voluntary withdrawal from the program. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are as follows:

1. Inspected the notification that the College used to advise the U.S. Department of Education of its intent to liquidate its Perkins loan portfolio and fund.

No exceptions were found as a result of this procedure.

2. Confirmed that the College has either purchased from or assigned to the U.S. Department of Education any Perkins loans with outstanding balances.

No exceptions were found as a result of this procedure.

3. Inspected the College's program and fiscal records for all transactions that occurred after the most recent Fiscal Operations Report and Application to Participate (FISAP) was filed to determine that the following information was reconciled:

- a. All loans for the total number of borrowers that make up the portfolio have been accounted for, including retired loans and loans assigned to the U.S. Department of Education; and
- b. Overall cash-on-hand balance.

No exceptions were found as a result of this procedure.

4. Confirmed that any remaining cash in the fund was liquidated and that the federal portion was returned to the U.S. Department of Education.

No exceptions were found as a result of this procedure.

We were engaged by the College to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on Federal Perkins Loan Program liquidation activity in order to facilitate the College's voluntary withdrawal from the program. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of management of the College and the U.S. Department of Education and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,

A handwritten signature in black ink, appearing to read "Greg S. Griffin".

Greg S. Griffin
State Auditor

December 1, 2025