

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

FORSYTH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	
2011 SPLOST Referendum					
The cost of acquiring land for future schools, instructional and administrative technology improvements for existing schools, and school buses, adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal, all at a maximum cost of \$53,624,925.	\$ 53,624,925.00	\$ 53,624,925.00	\$ 1,289,818.85	\$ 50,082,219.62	Complete
The cost of retiring a portion of the School District's General Obligation Bonds, Series 2005, and General Obligation Bonds, Series 2007, by paying or making provision for the payment of the principal and interest on such bonds coming due on December 1 2012 through August 1, 2017, in the maximum amount of \$141,375,075.					
	141,375,075.00	121,752,412.00	0.00	121,752,412.00	Complete
	<u>\$ 195,000,000.00</u>	<u>\$ 175,377,337.00</u>	<u>\$ 1,289,818.85</u>	<u>\$ 171,834,631.62</u>	
2016 SPLOST Referendum					
The cost of acquiring land for future schools, instructional and administrative technology improvements for existing schools, and school buses, adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal, all at a maximum cost of \$35,528,375.	\$ 35,528,375.00	\$ 37,103,511.00	\$ 1,288,055.04	\$ 35,815,455.39	Complete
The cost of retiring a portion of the School District's General Obligation Bonds, Series 2004, Series 2013, Series 2014 and Series 2016, by paying or making provision for the payment of the principal and interest on such bonds coming due on February 1 2018 through August 1, 2022, in the maximum amount of \$159,471,625.	159,471,625.00	171,849,495.00	3,976,143.69	167,873,350.59	Ongoing
	<u>\$ 195,000,000.00</u>	<u>\$ 208,953,006.00</u>	<u>\$ 5,264,198.73</u>	<u>\$ 203,688,805.98</u>	
2022 SPLOST Referendum					
The cost of acquiring, construct, and install one new elementary school to replace an existing elementary school, acquire land for future school and other facilities, instructional and administrative technology improvements (including, without limitation, necessary software and student and staff laptops devices), school buses, other vehicles, and related transportation equipment, and safety and security equipment, add to, renovate, repair, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquire any necessary property therefor, both real and personal, all at a maximum cost of \$250,000,000.	\$ 250,000,000.00	\$ 250,000,000.00	\$ 88,047,350.99	\$ 108,021,112.91	Ongoing
The cost of retiring a portion of the Series 2013 Bonds, the Series 2016 Bonds, the Series 2018 Bonds, and the Series 2020 Bonds (or any general obligation bonds issued to refund such bonds) by paying or making provision for the payment of the principal of and the interest on the prior bonds coming due on August 1, 2023 through August 1, 2026, in the maximum amount of \$50,000,000.	50,000,000.00	50,000,000.00	20,643,550.04	11,803,250.00	Ongoing
	<u>\$ 300,000,000.00</u>	<u>\$ 300,000,000.00</u>	<u>\$ 108,690,901.03</u>	<u>\$ 119,824,362.91</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the continuation of the Local Option Sales Tax.

(2) The School District's current estimate of the total costs for the project(s). Includes all costs from project inception to completion.

(3) The voters of Forsyth County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).