

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

HEARD COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE "10"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>ESTIMATED COMPLETION DATE</u>
	\$ 13,000,000.00	\$ 13,000,000.00	
i) Paying a portion of principal and interest due of outstanding Heard County Public Facilities Authority (GA) Revenue Bonds (Heard County School District Project), series 2020, maximum amount of total debt service to be paid shall not exceed \$22,000,000.00;	22,000,000.00	22,000,000.00	March 2030
ii) Adding to, renovating, improving, equipping and furnishing existing school buildings and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities		1,516,674.70	January 2028
iii) Acquiring, constructing, equipping and furnishing new school buildings and facilities			
a) Weightroom & Covered Practice Arena at HHS		8,919,086.35	Complete
b) AG Facility at HHS		1,780,378.09	Complete
c) Warehouse / Storage Building at Bus Shop		172,754.00	Complete
d) HES 6 Additional Classrooms		296,765.79	January 2026
iv) Acquiring school buses and other school vehicles		147,023.84	January 2028
v) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment		1,158,003.47	January 2028
vi) Acquiring textbooks and band instruments		61,924.01	January 2028
vii) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal		379,229.45	January 2028
Total	\$ <u>35,000,000.00</u>	\$ <u>49,431,839.70</u>	

HEARD COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE "10"

<u>PROJECT</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>
	\$	\$	\$
i) Paying a portion of principal and interest due of outstanding Heard County Public Facilities Authority (GA) Revenue Bonds (Heard County School District Project), series 2020, maximum amount of total debt service to be paid shall not exceed \$22,000,000.00;	1,934,650.00	3,750,450.00	-
ii) Adding to, renovating, improving, equipping and furnishing existing school buildings and facilities, transportation facilities, physical education/athletic fields and facilities, classrooms, agricultural facilities and other facilities	716,788.08	799,886.62	-
iii) Acquiring, constructing, equipping and furnishing new school buildings and facilities			
a) Weightroom & Covered Practice Arena at HHS	-	8,919,086.35	8,919,086.35
b) AG Facility at HHS	621,186.34	1,159,191.75	1,780,378.09
c) Warehouse / Storage Building at Bus Shop	-	172,754.00	172,754.00
d) HES 6 Additional Classrooms	296,765.79	-	-
iv) Acquiring school buses and other school vehicles	-	147,023.84	-
v) Acquiring technology equipment, computer hardware and software, safety and security equipment and other school equipment	588,440.73	569,562.74	-
vi) Acquiring textbooks and band instruments	15,649.87	46,274.14	-
vii) Acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal	<u>277,200.45</u>	<u>102,029.00</u>	<u>-</u>
Total	\$ <u><u>4,450,681.26</u></u>	\$ <u><u>15,666,258.44</u></u>	\$ <u><u>10,872,218.44</u></u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Heard County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 2,017,291.67
Current Year	<u>244,650.00</u>
Total	\$ <u><u>2,261,941.67</u></u>