

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

HENRY COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COST (2) (3)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	PROJECT STATUS (5)
2016 SPLOST Referendum (SPLOST V)					
The cost of acquiring, constructing, and equipping a new McDonough High School, a new McDonough Middle School, a new multipurpose facility at each existing high school, a new performing arts center in the northern region of Henry County, and a new distribution center; adding to, renovating, repairing, improving, and equipping existing athletic facilities (including turf fields at existing high schools and athletic field lighting at three existing middle schools); acquiring instructional and administrative technology improvements (including necessary software), land for future schools, and school buses and related transportation equipment; acquiring and constructing an access connector between Southern Crescent Technical College and the School District's Academy for Advanced Studies; adding to, renovating, repairing, improving, and equipping existing school buildings, transportation and maintenance buildings, and other buildings and facilities useful or desirable in connection therewith; and acquiring any necessary property therefor, both real and personal; to the extent funds are available, to pay the cost of acquiring, constructing, and equipping one new elementary school and a new central office facility and acquiring any necessary property therefor, both real and personal; to pay capitalized interest incident thereto; and to pay expenses incident to accomplishing the foregoing.	\$ 325,000,000.00	\$ 380,891,236.76	\$ 12,014.04	\$ 380,879,222.72	Complete
	<u>\$ 325,000,000.00</u>	<u>\$ 380,891,236.76</u>	<u>\$ 12,014.04</u>	<u>\$ 380,879,222.72</u>	

In compliance with O.C.G.A. 48-8-122

(1) The School District's original cost estimate as specified in the resolution calling for the continuation of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project. Includes all costs from project inception to completion.

(3) The voters of Henry County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In the 2016 Resolution, the School District obtained approval to issue a total of \$325,000,000 in general obligation debt. As of June 30, 2019, \$325,000,000 of general obligation debt had been issued.

(5) The completion date for the project was August 2024.

HENRY COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COST (2) (3)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>PROJECT STATUS (5)</u>
2021 SPLOST Referendum (SPLOST VI)					
The cost of acquiring, constructing, and equipping two new elementary schools, a STEM high school, a new secondary transportation facility, and a new administrative office facility; acquiring instructional and administrative technology improvements (including, without limitation, student and staff laptop devices and necessary software), land for future schools, school buses and related transportation equipment, safety and security equipment, and electronic message signs; adding to, renovating, repairing, improving, and equipping existing school buildings (including, without limitation, renovations at an existing elementary school and additions at two existing middle schools and three existing high schools), and other buildings and facilities useful or desirable in connection therewith; and acquiring any necessary property therefor, both real and personal, all for the School District (collectively the "Capital Projects").	\$ 325,000,000.00	\$ 409,548,707.00	\$ 72,441,381.01	\$ 142,582,541.42	Ongoing
	<u>\$ 325,000,000.00</u>	<u>\$ 409,548,707.00</u>	<u>\$ 72,441,381.01</u>	<u>\$ 142,582,541.42</u>	

In compliance with O.C.G.A. 48-8-122

(1) The School District's original cost estimate as specified in the resolution calling for the continuation of the Local Option Sales Tax for a maximum period of time of 20 calendar quarters and for the raising of not more than \$325,000,000.

(2) The School District's current estimate of total cost for the project. Includes all costs from project inception to completion.

(3) The voters of Henry County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In the 2021 Resolution, the School District obtained approval to issue a total of \$210,000,000 in general obligation debt and to pay related capitalized interest and issuance costs. As of June 30, 2022, \$210,000,000 of general obligation debt had been issued.

(5) The estimated completion date for the project is November 2028.