



DOAA

Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

LINCOLN COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2022-2027 SPLOST							
Paying of principal and interest on Lincoln County School District General Obligation Refunding Bonds, Series 2015 and 2016, and other capital outlay projects.	5,000,000.00	7,920,168.19	6/30/2027	1,709,975.00	2,796,768.19	4,506,743.19	-
	\$ 5,000,000.00	\$ 7,920,168.19		\$ 1,709,975.00	\$ 2,796,768.19	\$ 4,506,743.19	\$ -

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lincoln County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the debt.

(4) During fiscal year 2015, the Lincoln County Board of Education issued General Obligation Refunding Bond Issue 2015 to refund portions of the 2007 and 2009 Bond Issues. The amount expended in the Current Year includes debt service on the replacement refunding issues.

(5) During fiscal year 2016, the Lincoln County Board of Education issued General Obligation Refunding Bond Issue 2016 to refund portions of the 2009 Bond Issues. The amount expended in the Current Year includes debt service on the replacement refunding issues.