

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE		AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEAR (3) (4) (5)	TOTAL COMPLETION COST	EXCESS PROCEEDS NO EXPENDED
<u>PROJECT: SPLOST 2017</u>								
1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and 2010C Bonds coming due in the years 2018 through 2023	\$ 2,500,000.00	\$ 2,362,550.00	Complete	1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and 2010C Bonds coming due in the years 2018 through 2023	\$ -	\$ 2,362,550.00	\$ 2,362,550.00	\$ -
2 (i)Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities (ii)Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	500,000.00	452,407.14	December 2027	2 (i)Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities (ii)Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	32,937.11	139,775.66	172,712.77	-
Subtotal 2017 Projects	<u>3,000,000.00</u>	<u>2,814,957.14</u>		Subtotal 2017 Projects	<u>32,937.11</u>	<u>2,502,325.66</u>	<u>2,535,262.77</u>	-
<u>PROJECT: SPLOST 2022</u>								
1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and Series 2020 Refunding Bonds coming due in the years 2023 through 2027	2,500,000.00	2,500,000.00	December 2027	1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and Series 2020 Refunding Bonds coming due in the years 2023 through 2027	447,259.62	455,700.86	902,960.48	-
2 (i)Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities (ii)Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	1,700,000.00	1,700,000.00	December 2027	2 (i)Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities (ii)Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	-	-	-	-
Subtotal 2022 Projects	<u>4,200,000.00</u>	<u>4,200,000.00</u>		Subtotal 2022 Projects	<u>447,259.62</u>	<u>455,700.86</u>	<u>902,960.48</u>	-
Total	<u>\$ 7,200,000.00</u>	<u>\$ 7,014,957.14</u>	Total		<u>\$ 480,196.73</u>	<u>\$ 2,958,026.52</u>	<u>\$ 3,438,223.25</u>	-
(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion. (3) The voters of Marion County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. (4) Sinking Fund Payment of \$447,259.62 paid from sales tax (SPLOST). (5) \$579,792.50 Interest & \$85,000 Principal paid on Bonds in FY2025; \$344,496.20 from federal subsidy; \$320,296.30 from property taxes								