

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website ([open.ga.gov](http://open.ga.gov)) as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

MORGAN COUNTY BOARD OF EDUCATION  
SCHEDULE OF SPLOST EXPENDITURES  
YEAR ENDED JUNE 30, 2025

SCHEDULE "10"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
<b>SPLOST VI Projects Below</b>							
(1) Paying a portion of the principal and interest due on outstanding Morgan County School District (Georgia) General Obligation Bonds, Series 2017 and 2018, the maximum amount of the total debt service to be paid shall not exceed \$20,400,000;	\$ 20,400,000	\$ 17,711,650	\$ 3,399,000	\$ 10,504,250			4/30/2026
(2) adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities;	4,000,000	11,871,100	2,011,885	9,859,154			4/30/2026
(3) acquiring technology improvements for existing schools, including safety and security improvements, computer technology, hardware and software;	2,000,000	748,000	637,666	110,328			4/30/2026
(4) acquiring school buses, maintenance vehicles and equipment;	500,000						4/30/2026
(5) acquiring any necessary property therefore, both real and personal;							
(6) acquire band instruments, textbooks and instructional materials, and;							
(7) to pay expenses incident to accomplish the foregoing	100,000	24,000	1,179	21,656			4/30/2026
	<hr/> \$ 27,000,000	<hr/> \$ 30,354,750	<hr/> \$ 6,049,730	<hr/> \$ 20,495,388	<hr/> \$ 0	<hr/> \$ 0	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. includes all cost from project inception to completion.
- (3) The voters of Morgan County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>EXPENDED IN CURRENT YEAR (3)</u>	<u>EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
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**SPLOST VII Projects Below**

(1) Acquiring, constructing and equipping a new primary and elementary school complex;	\$ 52,495,000	\$ 52,495,000	\$ 151,540	6/30/2030
(2) acquiring land for school system facilities;	305,000	305,000	301,895	6/30/2030
(3) adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities;	2,500,000	2,500,000		6/30/2030
(4) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment and safety and security equipment;	2,500,000	2,500,000	1,920	6/30/2030
(5) acquiring school buses, maintenance vehicles and equipment;	100,000	100,000		6/30/2030
(6) Paying a portion of the principal and interest due on outstanding Morgan County School District (Georgia) General Obligation Bonds, the maximum amount of the total debt service to be paid shall not exceed \$65,000,000;	7,000,000	7,000,000		
(7) to pay expenses incident to accomplish the foregoing	100,000	100,000	3,057	6/30/2030
	<hr/> <u>\$ 65,000,000</u>	<hr/> <u>\$ 65,000,000</u>	<hr/> <u>\$ 458,413</u>	<hr/> <u>\$ 0</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. includes all cost from project inception to completion.

(3) The voters of Morgan County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.  
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.