



DOAA

Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

NEWTON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEAR (3)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
<u>SPLOST V</u>						
(1) acquire, construct, and equip one new high school, and acquire land for future schools	\$ 30,185,017	\$ 77,908,713	\$ 0.00	\$ 77,908,713	\$ 77,908,713	Completed
(2) acquire school buses and related transportation equipment, and instructional and administrative technology improvements	10,000,000	16,926,703	12,118,427	4,808,276	16,926,703	Completed
(3) add to, renovate, replace, repair, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquire any necessary property therefor, both real and personal	10,000,000	30,224,604	6,291,461	23,933,143	30,224,604	Completed
(4) To retire a portion of the Newton County School District's Taxable General Obligation Bonds, Series 2010B (Direct Pay Qualified School Construction Bonds) and General Obligation Bonds, Series 2012A, or bonds issued by the Newton District to refund such bonds, by paying or making provision for the payment of principal and interest on such bonds coming due on April 1, 2020 through April 1, 2025, in the maximum amount of \$35,414,983.00	35,414,983	35,414,983	9,250,000	25,838,000	35,088,000	Completed
TOTAL SPLOST V	\$ 85,600,000	\$ 160,475,003	\$ 27,659,888	\$ 132,488,132	\$ 160,148,020	

SPLOST VI

(1) acquire, construct, and equip safety and security upgrades to existing buildings and facilities	\$ 5,000,000	\$ 5,000,000	\$ 0.00	\$ 0.00	\$ 0.00	12/31/2028
(2) acquire land for future schools	2,000,000	2,000,000	0.00	0.00	0.00	12/31/2028
(3) add to, renovate, repair, improve, and equip existing school buildings and athletic facilities at existing high schools and middle schools, and other buildings and facilities useful or desirable in connection therewith; and acquire any necessary property therefor, both real and personal	65,000,000	65,000,000	11,523,187	0.00	0.00	12/31/2028
(4) acquire school buses, other vehicles, and related transportation equipment, safety and security equipment, and athletic, vocational, and fine arts equipment; acquiring instructional and administrative technology and communications improvements	41,300,000	41,300,000	0.00	0.00	0.00	12/31/2028
(5) To retire a portion of the Newton County School District's Taxable General Obligation Bonds, Series 2018, or bonds issued by the Newton District to refund such bond, by paying or making provision for the payment of the principal of and interest on such bonds coming due on April 1, 2025 through April 1, 2030, in the maximum amount of \$38,401,726	38,401,726	38,401,726	0.00	0.00	0.00	12/31/2028
TOTAL SPLOST VI	\$ 151,701,726	\$ 151,701,726	\$ 11,523,187	\$ 0.00	\$ 0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Newton County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state funds, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest and dues and fees to provide advance funding for the above project(s) as follows:

	Interest	Dues and Fees
Prior Years	\$ 11,177,822.10	\$ 726,419.32
Current Year	2,030,134.56	0.00
Total	\$ 13,207,956.66	\$ 726,419.32