

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

RABUN BLANK COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
2020 SPLOST			
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ 5,060,000.00	\$ 10,048,672.40	6/30/2026
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	\$ 2,279,600.00	833,043.39	6/30/2026
Acquiring school buses and transportation and maintenance equipment,	\$ 3,200,000.00	3,200,000.00	6/30/2026
Acquiring, constructing and equipping a new agriculture education farm,	\$ 7,000,000.00	6,332,300.33	6/30/2026
Acquiring real estate and conducting site preparation of real estate for School District purposes, including but not limited to for use as the future location of the agriculture education farm, and	\$ 1,210,000.00	660,000.00	6/30/2026
Paying expenses incident to accomplishing the foregoing, and for payment of a portion of the interest on such debt	\$ 3,750,400.00	3,750,400.00	6/30/2026
Subtotal 2020 Projects	<u>22,500,000.00</u>	<u>24,824,416.12</u>	
2024 SPLOST			
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ 1,750,000.00	\$ 1,750,000.00	9/30/2030
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	\$ 1,225,000.00	\$ 1,225,000.00	9/30/2030
Acquiring school buses and transportation and maintenance equipment,	\$ 1,050,000.00	1,050,000.00	9/30/2030
Acquiring , constructing and equipping a new academic building for Rabun County High School	\$ 34,000,000.00	\$ 34,000,000.00	6/30/2027
Acquiring real estate and conducting site preparation of real estate for School District purposes (the Projects); (b) capitalized interest on the bonds; and (c) the cost of issuing the bonds	\$ 975,000.00	\$ 975,000.00	9/30/2030
Subtotal 2024 Projects	<u>39,000,000.00</u>	<u>39,000,000.00</u>	
Total	<u>\$ 61,500,000.00</u>	<u>\$ 63,824,416.12</u>	

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YEAR ENDED JUNE 30, 2025

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RABUN BLANK COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS

SCHEDULE " "

YEAR ENDED JUNE 30, 2025

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2020 SPLOST				
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ 232,057.16	\$ 9,816,615.24	\$ -	\$ -
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	\$ 286,555.11	\$ 546,488.28	\$ -	\$ -
Acquiring school buses and transportation and maintenance equipment,	\$ -	\$ 972,151.00	\$ -	\$ -
Acquiring, constructing and equipping a new agriculture education farm,	\$ 77,544.27	\$ 6,254,756.06	\$ -	\$ -
Acquiring real estate and conducting site preparation of real estate for School District purposes, including but not limited to for use as the future location of the agriculture education farm, and	\$ -	\$ 18,708.51	\$ -	\$ -
Paying expenses incident to accomplishing the foregoing, and for payment of a portion of the interest on such debt	\$ 776,497.40	\$ 738,911.78	\$ -	\$ -
Subtotal 2020 Projects	<u>1,372,653.94</u>	<u>18,347,630.87</u>	<u>-</u>	<u>-</u>
2024 SPLOST				
Adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, including athletic and fine arts facilities,	\$ -	\$ -	\$ -	\$ -
Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment, security equipment, band equipment, textbooks electronic instructional media and other instructional materials,	\$ -	\$ -	\$ -	\$ -
Acquiring school buses and transportation and maintenance equipment,	\$ -	\$ -	\$ -	\$ -
Acquiring , constructing and equipping a new academic building for Rabun County High School	\$ 6,016,845.56	\$ -	\$ -	\$ -
Acquiring real estate and conducting site preparation of real estate for School District purposes (the Projects); (b) capitalized interest on the bonds; and (c) the cost of issuing the bonds	\$ 521,585.05	\$ -	\$ -	\$ -
Subtotal 2024 Projects	<u>6,538,430.61</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 7,911,084.55</u>	<u>\$ 18,347,630.87</u>	<u>\$ -</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Rabun County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In accordance with the intergovernmental contract with Rabun County Building Authority, the School District makes annual deposits to a bond sinking fund investment account managed by the School District. The bond principal payment of \$16,000,000.00 is due October 1, 2026.

(5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 917,100.00
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See notes to the basic financial statements.

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SCHEDULE " "

Current Year	1,132,094.46
Total	<u>\$ 2,049,194.46</u>

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SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE " "

See "CP AHIS" tab

See "DS AHIS" tab

See notes to the basic financial statements.

RABUN BLANK COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

SCHEDULE " "