

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

City of Valdosta, Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2025

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
Splost V								
1. Funding the payment of the principal of and interest, including capitalized interest and the cost of issuance of the Valdosta School Bonds.	\$ 58,860,000.00	29,362,030.82	Completed			29,362,030.82	29,362,030.82	-
2. The acquisition, construction and equipping of a new high school complex to replace the current Valdosta High School complex	-	-			-	-	-	-
3. The addition , renovation, repair and improvements to existing school buildings, and facilities and grounds, including, but not limited to , all existing elementary and middle schools.	-	14,997,958.60	6/30/2026		3,363,244.74	11,207,883.47	-	-
4. equipping and furnishing system-wide new construction, additions, and renovations.	-	-			-	-	-	-
5. Acquistions of school vehicles, including but not limited to school buses, maintenance vehicles and equipment								
6. Making system-wide technology improvements.						812,938.46	812,938.46	
7. acquisitions of security and safety equipment and and /or fencing.								
8. Textbooks (including e-books), band and musical instruments, vocational equipment, and physical education equipment and athletic equipment.		-						
9. renovations and modifications or the relocation and replacement of the Valdosta City Schools Central Office complex.		-						
10.acquistion of any property necessary and desirable for new constriction expansion and or								
improvement of existing facilities, both real and personal.	-					1,027,444.26	1,027,444.26	-
Subtotal SPLOST V	58,860,000.00	44,359,989.42			3,363,244.74	42,410,297.01	31,202,413.54	-
SPLOST VI								
1. The retirement of principal and interest on previously incurred general obligation debt.	37,736,500.00	37,736,500.00	9/30/2027		10,527,361.11	5,684,619.18	-	-

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2. The addition , renovation, repair and improvements

to existing school buildings, and facilities and grounds,

including, but not limited to , all existiong elementary and middle schools.

17,761,060.00	17,761,060.00	6/30/2027	4,534,640.06	2,308,295.57	-	-
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3. equipping and furnishing system-wide new construction, additions, and renovations.

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4.Acquistions of school vehicles, including but not limited to school buses, maintenance vehicles and equipment

-	1,900,000.00	6/30/2030	120,016.67	875,850.00		
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5. Making system-wide technology improvements.

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6. acquisitions of security and safety equipment and and /or fencing.

300,000.00	300,000.00	9/30/2027	-	-	-	-
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7. Textbooks (including e-books), band and musical instruments, vocational equipment, and physical education equipment and athletic equipment.

	1,000,000.00	12/31/2026	649,679.10	-	-	-
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8. renovations and modifications or the relocation and replacement of the Valdosta City Schools Central Office complex.

10,652,440.00	9,652,440.00	12/31/2027	-	-	-	-
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9.acquistion of any property necessary and desirable for new constriction expansion and or

improvement of existing facilities, both real and personal.

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Subtotal SPLOST VI

<u>66,450,000.00</u>	<u>68,350,000.00</u>		<u>15,831,696.94</u>	<u>8,868,764.75</u>	<u>-</u>	<u>-</u>
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\$ <u>125,310,000.00</u>	\$ <u>112,709,989.42</u>	Total	\$ <u>19,194,941.68</u>	\$ <u>51,279,061.76</u>	\$ <u>31,202,413.54</u>	\$ <u>-</u>
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- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Lowndes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

	SPLOST V	SPLOST VI
Prior Years	\$ 14,133,350.00	0.00
Current Year	0.00	0.00
Total	\$ <u>14,133,350.00</u>	<u>0.00</u>