

**DOAA**Georgia Department
of Audits & Accounts**Greg S. Griffin, State Auditor**
Kristina A. Turner, Deputy State Auditor

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

**FLOYD COUNTY BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Cost (2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Project Status</u>
SPLOST Issue 2014: Acquire, construct and equip security improvements at all schools within the Floyd County School District, construct, replace, add to, renovate, remove, repair, modify, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, including Coosa High, Alto Park Elementary, Armuchee Elementary, Armuchee Middle, Armcuhee High, Cave Spring Elementary, Coosa Middle, Floyd County Schools College and Career Academy, Garden Lakes Elementary, Glenwood Primary, Johnson Elementary, McHenry Primary, Midway Primary, Model Elementary, Model Middle, Model High, Pepperell High, Pepperell Middle, Pepperell Primary, Pepperell Elementary, and the central office, acquire system-wide technology improvements and equipment, acquire school buses, acquire the necessary property therefor, both real and personal, and to pay or reimburse the expenses of the Floyd County School District necessary to accomplish the foregoing, at a maximum cost of \$52,016,000.						
	\$ 52,016,000	\$ 54,000,000	\$ 163,715	\$ 53,920,514	\$ 54,084,229	Completed
Total SPLOST Issue 2014	52,016,000	54,000,000	163,715	53,920,514	54,084,229	
SPLOST Issue 2018: Construct, replace, add to, renovate, remove, repair, modify, improve and equip existing Floyd County School District school buildings, facilities and other buildings surrounding property useful or desirable in connection therewith, including but limited to, the renovation modernization and improvement of Armuchee High School and the acquisition, construction and equipping of a replacement school for the existing Pepperell Middle School; acquire system-wide technology improvements and equipment; acquire school buses and school-related vehicles and transportation facilities; acquire the necessary property therefore, both real and personal; and to pay or reimburse the expenses of the Floyd County School District necessary to accomplish the foregoing, at a maximum cost of \$48,800,000.						
	\$ 48,800,000	\$ 48,800,000	\$ 3,347,007	\$ 42,989,195	\$ 46,336,202	Ongoing
Total SPLOST Issue 2018	48,800,000	48,800,000	3,347,007	42,989,195	46,336,202	
SPLOST Issue 2022: Construct, replace, add to, renovate, remove, repair, modify, improve and equip existing Floyd School District school buildings, administration buildings, athletic and fine art buildings/facilities and other buildings, facilities and surrounding property useful or desirable in connection therewith, including but not limited to, the renovation, modernization and improvement of the Armuchee High School kitchen and field house and the Coosa High School field house; acquire system-wide technology improvements and equipment; acquire textbooks; acquire school buses and school-related vehicles and transportation facilities; acquire the necessary property therefor, both real and personal; and to pay or reimburse the expenses of the Floyd School District necessary to accomplish the foregoing, at a maximum cost of \$75,270,000.						
	\$ 75,270,000	\$ 75,270,000	\$ 1,189,484	\$ -	\$ 1,189,484	
Total SPLOST Issue 2022	75,270,000	75,270,000	1,189,484	-	1,189,484	
Total	\$ 176,086,000	\$ 178,070,000	\$ 4,700,206	\$ 96,909,709	\$ 101,609,915	
(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.						
(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.						
(3) The voters of Floyd County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.						
(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:						
Prior Years	\$ 5,882,553					
Current Year	151,625					
Total	\$ 6,034,178					

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.