

**DOAA**Georgia Department  
of Audits & Accounts**Greg S. Griffin, State Auditor**  
**Kristina A. Turner, Deputy State Auditor**

This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website ([open.ga.gov](https://open.ga.gov)) as required by the Official Code of Georgia §50-6-32.

**We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our [TIGA Resource page](#) or visit our [contact page](#) and follow the prompts for "General TIGA help."

PAULDING COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE (5)
<i>As approved by the voters on November 7, 2023</i>							
A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning October 2026) and for raising of not more than \$197,500,000.00 for the purpose of:							
(a) Paying the principal and interest on the Refunding Bond Series 2022 Bonds (during the period the Educational Sales Tax is to be imposed) in the maximum amount of \$39,733,052 and;	\$ 39,733,052.00	\$ 39,733,052.00			\$ -	-	2/1/2033
(b) Funding the following capital outlay projects in the: acquisition, construction and equipping of facilities and equipment throughout the School District, including new school facility construction, strategic additions and/or improvements to existing schools, technology enhancements, fine art initiatives, safety and security upgrades, track, tennis, gym and other athletic facility improvements.		-	-	-	-	-	6/30/2028
Maintenance, renovation, addition and improvement projects:							
Crossroads Elementary School	40,471,610.00	40,471,610.00	188,574.47	-	-	-	6/30/2028
Total SPLOST VII Projects	<u>\$ 80,204,662.00</u>	<u>\$ 80,204,662.00</u>	<u>\$ 188,574.47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Paulding County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- |              |    |   |
|--------------|----|---|
| Prior Years  | \$ |   |
| Current Year |    | - |
| Total        | \$ | - |
- (5) Projects "On Hold" have been postponed and/or reassigned to other funding sources.