DOAA
Georgia Department
of Audits & Accounts

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This Special Purpose Local Option Sales Tax (SPLOST) Report has been posted to DOAA's searchable website (open.ga.gov) as required by the Official Code of Georgia §50-6-32.

We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.

This report is audited as part of the audit of the School District's Annual Financial Statements. The opinion and results can be found in the audit report. If you have further questions, you can visit our TIGA Resource page or visit our contact page and follow the prompts for "General TIGA help."

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCES PROCEE NOT EXPEND
SPLOST 2023								
(1) Paying the remaining principal of and interest on the School District's general obligation refund bond, Series 2016	$ -	$ 900,000.00	2027	(1) Paying the remaining principal of and interest on the School District's general obligation refund bond, Series 2016	$ 435,000.00	$ 428,888.89	$ -	$ -
(2) Paying a portion of the principal of an interest on the bonds, and/or	-	100,000.00	2027	(2) Paying a portion of the principal of an interest on the bonds, and/or	41,850.00	51,450.00	-	
(3) Paying all or a portion of the costs of the projects	1,200,000.00	6,000,000.00	2027	(3) Paying all or a portion of the costs of the projects	3,096,064.25	273,678.54	-	-
(i) paying a portion of the costs of acquiring, constructing, equipping, and furnishing new athletic/physical education facilities;				(i) paying a portion of the costs of acquiring, constructing, equipping, and furnishing new athletic/physical education facilities;				
(ii) improving school facilities, purchasing school buses, school equipment, and safety and security equipment;				(ii) improving school facilities, purchasing school buses, school equipment, and safety and security equipment;				
(iii) acquiring real property; and				(iii) acquiring real property; and				
(iv) acquiring any capital property necessary or desirable for the fore going purposes, both real and personal (collectively, the "Projects")				(iv) acquiring any capital property necessary or desirable for the fore going purposes, both real and personal (collectively, the "Projects")				
Total	$ 1,200,000.00	$ 7,000,000.00		Total	$ 3,572,914.25	$ 754,017.43	$ -	$ -

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Quitman County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.